



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid lower availability in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed weak tone on new crop arrival in the mandis and weakness in palm oil at BMD. Soy complex at CBOT closed lower following profit –taking ahead of the release of the monthly supply and demand report by the USDA. All India soybean arrivals in the major mandis declined to 116,150 bags compared to 122,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 335,000 compared to 340,000 bags on previous day.

The Union environment ministry has asked the Directorate General of Foreign Trade (DGFT) to stop imports of genetically modified (GM) soybean for food or feed without the approval of the regulator for transgenic products. This is likely to support the domestic market.

International Oilseeds Fundamentals: According to the data released by the General Administration of Customs, China's imports of soybean declined by 36 per cent to 5.42 MMT in February 2018 compared to previous month and it declined by 2.2 per cent compared to February 2017. In the current year till date it has imported 13.9 MMT of soybean. Imports declined following Lunar New Year holidays.

According to consultancy, Safras & Mercado, farmers in Brazil have sold 43.5 per cent of the 2017 -18 crop compared to 42 per cent at same time previous year and 50.2 per cent of a 5 –year average. In terms of volume, the farmers have sold around 50.3 MMT of projected crop output of 115.64 MMT in 2017 -18.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-31.00	3815.00	3815.00	3763.00	3798.00
Apr.-18	-27.00	3838.00	3838.00	3790.00	3823.00
May.-18	-30.00	3911.00	3911.00	3839.00	3870.00

*Contract	Volume	Change	OI	Change
Mar.-18	35,300	-23950	79070	-8080
Apr.-18	80,630	-11640	241840	7970
May.-18	7,840	-1930	52950	450

*Spread	Mar.-18	Apr.-18	May.-18
Basis	52.0		
Mar.-18		25.0	72.0
Apr.-18			47.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-18.00	4211.00	4217.00	4182.00	4200.00
May.-18	-17.00	4252.00	4257.00	4225.00	4243.00
Jun.-18	-36.00	4334.00	4310.00	4285.00	4298.00

*Contract	Volume	Change	OI	Change
Apr.-18	35360	-8710	33790	-1310
May.-18	6790	-3470	16710	1150
Jun.-18	690	-1560	2080	390

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-7.00		
Apr.-18		43.00	98.00
May.-18			55.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Mar-18	7-Mar-18	7-Mar-18	5-Mar-18
Akola	51134	0	51134	51495
Indore	15831	0	15831	15830
Kota	77967	121	78088	77586
Sagar	2067	0	2067	2047
Nagpur	2818	0	2818	2818

Stocks	Demat	In-Process	Total	FED
	7-Mar-18	7-Mar-18	7-Mar-18	5-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Mar-18		7-Mar-18		
	Low	High	Low	High	
Indore –Plant	3800	3900	3850	3875	25
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3780	3920	3900	3950	-30
Nagpur – Mandi	3000	3700	3300	3800	-100
Latur – Mandi	NA	NA	3650	3887	-
Akola – Mandi	NA	NA	3725	3725	-
Kota-Plant	3750	3850	3800	3900	-50
Kota – Mandi	3700	3750	3750	3800	-50
Bundi-Plant	3700	3750	3750	3800	-50
Bundi-Mandi	3650	3700	3700	3750	-50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3600	3650	3600	3650	Unch
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3650	3700	3650	3750	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4190	4195	4210	4215	-20
Alwar-(Condition)(New Crop)	3900	3950	3900	3950	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3750	3775	25
New Delhi–(Condition)(New Crop)	NA	NA	3900	3950	-
Kota-Non-(Condition)(New Crop)	3700	3900	3800	3950	-50
Agra-(Condition)(New Crop)	4350	4375	4300	4325	50
Neewai(New Crop)	3900	4000	3975	4110	-110
Hapur (UP)(New Crop)	NA	NA	NA	NA	-
Groundnut Seed					
Rajkot	760	760	770	770	-10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Mar-18	7-Mar-18	
Madhya Pradesh	50000	40000	10000
Maharashtra	50000	60000	-10000
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	700	1500	-800
Jhalawar (Raj)	350	450	-100
Rapeseed/Mustard			
Rajasthan	200000	200000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	700	750	-50
Kota	12000	16000	-4000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Mar-18	7-Mar-18	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3650	3600	50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4900	4900	Unch



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