



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on easy tone of soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid some demand from the retailers and the stockists in the domestic market. Soy complex at CBOT closed lower following higher soybean ending stocks estimated by USDA in the monthly supply and demand report. All India soybean arrivals in the major mandis increased to 119,650 bags compared to 116,150 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 350,000 compared to 335,000 bags on previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of March forecasts U.S. soybean stocks at 555 million bushels, up 25 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 35 million bushels to 2065 million bushels amid lagging sales and higher exports from Brazil. Soybean production is estimated at 4,392 million bushels, unchanged from previous month's estimates. Global oilseed production is forecast at 574.5 MMT, down 4.1 MMT mostly reflecting lower soybean production.

Net sales of 2,509,500 MT of soybean for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for China (1,275,900 MT, including decreases of 74,600 MT), Mexico (307,100 MT, including decreases of 10,700 MT), unknown destinations (272,000 MT), Egypt (221,000 MT, including 50,000 MT switched from unknown destinations), and Bangladesh (115,100 MT, including 112,000 MT switched from unknown destinations) during the period February 23 – March 01, 2018. The current week's net sales are lower compared to net sales of 857,900 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-16.00	3780.00	3802.00	3759.00	3786.00
Apr.-18	-4.00	3800.00	3840.00	3777.00	3820.00
May.-18	4.00	3839.00	3890.00	3827.00	3874.00

*Contract	Volume	Change	OI	Change
Mar.-18	42,710	7410	65820	-13250
Apr.-18	93,580	12950	252770	10930
May.-18	10,570	2730	55130	2180

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-36.0		
Mar.-18		34.0	88.0
Apr.-18			54.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	30.00	4210.00	4248.00	4183.00	4234.00
May.-18	24.00	4230.00	4282.00	4224.00	4271.00
Jun.-18	25.00	4297.00	4322.00	4310.00	4322.00

*Contract	Volume	Change	OI	Change
Apr.-18	45480	10120	36480	2690
May.-18	7140	350	16790	80
Jun.-18	200	-490	2080	0

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-21.00		
Apr.-18		37.00	88.00
May.-18			51.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Akola	51135	0	51135	51495
Indore	15831	0	15831	15830
Kota	78037	51	78088	77586
Sagar	2067	0	2067	2047
Nagpur	2818	0	2818	2818

Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Mar-18		8-Mar-18		
	Low	High	Low	High	
Indore –Plant	3700	3800	3800	3900	-100
Indore–Mandi	3550	3700	3600	3800	-100
Nagpur-Plant	3780	3920	3780	3920	Unch
Nagpur – Mandi	3300	3800	3000	3700	100
Latur – Mandi	3640	3840	3510	3830	10
Akola – Mandi	NA	NA	3690	3690	-
Kota-Plant	3750	3850	3750	3850	Unch
Kota – Mandi	3700	3750	3700	3750	Unch
Bundi-Plant	3800	3850	3700	3750	100
Bundi-Mandi	3700	3750	3650	3700	50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3550	3600	3600	3650	-50
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3650	3690	3650	3700	-10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4210	4215	4190	4195	20
Alwar-(Condition)(New Crop)	3950	4000	3900	3950	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3750	3800	Unch
New Delhi–(Condition)(New Crop)	3800	3850	NA	NA	-
Kota-Non-(Condition)(New Crop)	3600	3850	3700	3900	-50
Agra-(Condition)(New Crop)	4350	4375	4350	4375	Unch
Neewai(New Crop)	NR	NR	3900	4000	-
Hapur (UP)(New Crop)	NA	NA	NA	NA	-
Groundnut Seed					
Rajkot	760	760	760	760	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Mar-18	8-Mar-18	
Madhya Pradesh	50000	50000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	18000	15000	3000
Bundi (Raj)	50	100	-50
Baran (Raj)	1200	700	500
Jhalawar (Raj)	400	350	50
Rapeseed/Mustard			
Rajasthan	240000	200000	40000
Alwar	15000	5000	10000
Sri Ganganagar	900	700	200
Kota	18000	12000	6000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Mar-18	8-Mar-18	Change
Groundnut Kernel	4350	4400	-50
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4900	4900	Unch

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