



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone following soy complex at CBOT. Soy complex at CBOT closed lower following higher soybean ending stocks estimated by USDA in the monthly supply and demand report and forecast of slight rains in certain growing regions of South America. All India soybean arrivals in the major mandis declined to 81,950 bags compared to 119,650 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 410,000 compared to 350,000 bags on previous day.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of March forecasts U.S. soybean stocks at 555 million bushels, up 25 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 35 million bushels to 2065 million bushels amid lagging sales and higher exports from Brazil. Soybean production is estimated at 4,392 million bushels, unchanged from previous month's estimates. Global oilseed production is forecast at 574.5 MMT, down 4.1 MMT mostly reflecting lower soybean production.

Net sales of 2,509,500 MT of soybean for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for China (1,275,900 MT, including decreases of 74,600 MT), Mexico (307,100 MT, including decreases of 10,700 MT), unknown destinations (272,000 MT), Egypt (221,000 MT, including 50,000 MT switched from unknown destinations), and Bangladesh (115,100 MT, including 112,000 MT switched from unknown destinations) during the period February 23 – March 01, 2018. The current week's net sales are lower compared to net sales of 857,900 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-16.00	3780.00	3802.00	3759.00	3786.00
Apr.-18	-4.00	3800.00	3840.00	3777.00	3820.00
May.-18	4.00	3839.00	3890.00	3827.00	3874.00

*Contract	Volume	Change	OI	Change
Mar.-18	42,710	7410	65820	-13250
Apr.-18	93,580	12950	252770	10930
May.-18	10,570	2730	55130	2180

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-36.0		
Mar.-18		34.0	88.0
Apr.-18			54.0
May.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	30.00	4210.00	4248.00	4183.00	4234.00
May.-18	24.00	4230.00	4282.00	4224.00	4271.00
Jun.-18	25.00	4297.00	4322.00	4310.00	4322.00

*Contract	Volume	Change	OI	Change
Apr.-18	45480	10120	36480	2690
May.-18	7140	350	16790	80
Jun.-18	200	-490	2080	0

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-21.00		
Apr.-18		37.00	88.00
May.-18			51.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Akola	51135	0	51135	51495
Indore	15831	0	15831	15830
Kota	78037	51	78088	77586
Sagar	2067	0	2067	2047
Nagpur	2818	0	2818	2818

Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>10-Mar-18</b>		<b>9-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3750	3700	3800	<b>-50</b>
Indore–Mandi	3600	3700	3550	3700	<b>Unch</b>
Nagpur-Plant	3780	3920	3780	3920	<b>Unch</b>
Nagpur – Mandi	3300	3690	3300	3800	<b>-110</b>
Latur – Mandi	NA	NA	3640	3840	<b>-</b>
Akola – Mandi	3375	3575	NA	NA	<b>-</b>
Kota-Plant	3700	3800	3750	3850	<b>-50</b>
Kota – Mandi	3650	3725	3700	3750	<b>-25</b>
Bundi-Plant	3750	3800	3800	3850	<b>-50</b>
Bundi-Mandi	3650	3700	3700	3750	<b>-50</b>
Baran-Plant	3650	3700	3650	3700	<b>Unch</b>
Baran-Mandi	3550	3625	3550	3600	<b>25</b>
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	<b>Unch</b>
Jhalwar-Mandi	3650	3690	3650	3690	<b>Unch</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4160	4165	4210	4215	<b>-50</b>
Alwar-(Condition)(New Crop)	3950	4000	3950	4000	<b>Unch</b>
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3750	3800	<b>Unch</b>
New Delhi–(Condition)(New Crop)	3800	3850	3800	3850	<b>Unch</b>
Kota-Non-(Condition)(New Crop)	3650	3850	3600	3850	<b>Unch</b>
Agra-(Condition)(New Crop)	4350	4400	4350	4375	<b>25</b>
Neewai(New Crop)	NR	NR	NR	NR	<b>-</b>
Hapur (UP)(New Crop)	Closed	Closed	NA	NA	<b>-</b>
<b>Groundnut Seed</b>					
Rajkot	780	780	760	760	<b>20</b>
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	<b>-</b>
Latur	NA	NA	NA	NA	<b>-</b>
Sholapur(New Crop)	NA	NA	NA	NA	<b>-</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Mar-18</b>	<b>9-Mar-18</b>	
Madhya Pradesh	20000	50000	-30000
Maharashtra	40000	50000	-10000
Rajasthan	20000	18000	2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	400	400	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	250000	240000	10000
Alwar	15000	15000	Unch
Sri Ganganagar	600	900	-300
Kota	20000	18000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-Mar-18	9-Mar-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5150	5250	-100
Gr. Javas 60/70	6950	7050	-100
Gr Javas 70/80	6650	6750	-100
Gr.Javas 80/90	6350	6450	-100
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6500	7000	-500
Brown 48/3 FFA/4 FM	6000	6500	-500
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4900	4900	Unch

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