

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid good demand from the plants and rapeseed-mustard (Condition, Jaipur) noticed weak tone on increasing new crop arrivals in the mandis. Soy complex at CBOT noticed weak tone amid likely decline in future demand of soybean from China. All India soybean arrivals in the major mandis increased to 117,100 bags compared to 81,950 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 650,000 bags compared to 410,000 bags on previous day.

International Oilseeds Fundamentals: According to AgRural, Brazilian soybean harvest advanced to 48 per cent of the planted area compared to 56 per cent previous year and five-year average of 46 per cent.

According to industry sources, China is likely to import more than 100 MMT of soybean in 2017-18 amid strong demand for animal feed.

The U.S. Department of Agriculture's monthly supply and demand report for the month of March forecasts U.S. soybean stocks at 555 million bushels, up 25 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 35 million bushels to 2065 million bushels amid lagging sales and higher exports from Brazil. Soybean production is estimated at 4,392 million bushels, unchanged from previous month's estimates. Global oilseed production is forecast at 574.5 MMT, down 4.1 MMT mostly reflecting lower soybean production.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-85.00	3760.00	3760.00	3690.00	3700.00
Apr.-18	-90.00	3791.00	3791.00	3714.00	3732.00
May.-18	-87.00	3853.00	3853.00	3767.00	3786.00

*Contract	Volume	Change	OI	Change
Mar.-18	25,460	-17250	52990	-12830
Apr.-18	94,190	610	250860	-1910
May.-18	21,450	10880	63350	8220

*Spread	Mar.-18	Apr.-18	May.-18
Basis	50.0		
Mar.-18		32.0	86.0
Apr.-18			54.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-100.00	4205.00	4205.00	4125.00	4139.00
May.-18	-93.00	4230.00	4235.00	4171.00	4180.00
Jun.-18	-85.00	4280.00	4280.00	4228.00	4231.00

*Contract	Volume	Change	OI	Change
Apr.-18	49500	4020	40290	3810
May.-18	11600	4460	17480	690
Jun.-18	1210	1010	2790	710

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-26.00		
Apr.-18		41.00	92.00
May.-18			51.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Mar-18	10-Mar-18	10-Mar-18	5-Mar-18
Akola	51134	0	51134	51495
Indore	15831	0	15831	15830
Kota	78088	0	78088	77586
Sagar	2067	0	2067	2047
Nagpur	2818	0	2818	2818

Stocks	Demat	In-Process	Total	FED
	10-Mar-18	10-Mar-18	10-Mar-18	5-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Mar-18		10-Mar-18		
	Low	High	Low	High	
Indore –Plant	3725	3775	3700	3750	25
Indore–Mandi	3500	3700	3600	3700	Unch
Nagpur-Plant	3750	3800	3780	3920	-120
Nagpur – Mandi	3300	3790	3300	3690	100
Latur – Mandi	3490	3775	NA	NA	-
Akola – Mandi	3375	3560	3575	3575	-15
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3700	3650	3725	-25
Bundi-Plant	3700	3750	3750	3800	-50
Bundi-Mandi	3600	3650	3650	3700	-50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3600	3625	3550	3625	Unch
Bhawani Mandi Jhalawar–Plant	3700	3750	3700	3800	-50
Jhalwar-Mandi	3600	3625	3650	3690	-65
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4110	4115	4160	4165	-50
Alwar-(Condition)(New Crop)	3750	3800	3950	4000	-200
SriGanganagar-(Non-Condition-Unpaid)	3700	3740	3750	3800	-60
New Delhi–(Condition)(New Crop)	3750	3800	3800	3850	-50
Kota-Non-(Condition)(New Crop)	3600	3800	3650	3850	-50
Agra-(Condition)(New Crop)	4250	4300	4350	4400	-100
Neewai(New Crop)	4000	4100	NR	NR	-
Hapur (UP)(New Crop)	3700	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	760	760	780	780	-20
Sunflower Seed					
Gulbarga	3212	3318	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	12-Mar-18	10-Mar-18	
Soybean			
Madhya Pradesh	50000	20000	30000
Maharashtra	50000	40000	10000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1800	1500	300
Jhalawar (Raj)	250	400	-150
Rapeseed/Mustard			
Rajasthan	400000	250000	150000
Alwar	20000	15000	5000
Sri Ganganagar	800	600	200
Kota	18000	20000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Mar-18	10-Mar-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5100	5150	-50
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6600	6650	-50
Gr.Javas 80/90	6300	6350	-50
KardiSeed 2% Exp Qly	3750	3650	100
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7000	6500	500
Brown 48/3 FFA/4 FM	6500	6000	500
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4950	4900	50

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