



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid lack –luster demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on new crop arrival in the mandis. All India soybean arrivals in the major mandis increased to 117,450 bags compared to 117,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 625,000 bags compared to 650,000 bags on previous day.

According to trade sources, India's soybean imports are likely to touch record level following lower output in the domestic market this season. Traders have signed deal to sell up to 100,000 metric tonnes of soybean to India since December mainly from the African countries of Ethiopia and Benin with whom South Asian nation has concessional import duty agreements. India's soybean imports have not touched 100,000 metric tonnes before.

International Oilseeds Fundamentals: There is no improvement in drought conditions in the soybean growing regions of Argentina. According to trade sources, China's soy meal exports are likely to double to 2 MMT on lower output of soybean in Argentina and strong crush margin. Exports of soy meal were reported at 1.1 MMT during previous year. This will also help Chinese crushers to utilize their excess crushing capacity.

According to AgRural, Brazilian soybean harvest advanced to 48 per cent of the planted area compared to 56 per cent previous year and five-year average of 46 per cent.

According to industry sources, China is likely to import more than 100 MMT of soybean in 2017-18 amid strong demand for animal feed.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	80.00	3701.00	3786.00	3691.00	3786.00
Apr.-18	56.00	3745.00	3798.00	3715.00	3793.00
May.-18	54.00	3796.00	3848.00	3767.00	3844.00

*Contract	Volume	Change	OI	Change
Mar.-18	3,800	-21660	44100	-8890
Apr.-18	68,810	-25380	247920	-2940
May.-18	7,980	-13470	63720	370

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-36.0		
Mar.-18		7.0	58.0
Apr.-18			51.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	11.00	4135.00	4166.00	4103.00	4148.00
May.-18	16.00	4171.00	4207.00	4147.00	4198.00
Jun.-18	18.00	4221.00	4250.00	4200.00	4250.00

*Contract	Volume	Change	OI	Change
Apr.-18	43760	-5740	39560	-730
May.-18	9290	-2310	18240	760
Jun.-18	210	-1000	2760	-30

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-75.00		
Apr.-18		50.00	102.00
May.-18			52.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Mar-18	12-Mar-18	12-Mar-18	13-Mar-18
Akola	50896	0	50896	50896
Indore	15831	0	15831	15830
Kota	78189	89	78288	78189
Sagar	2067	0	2067	2067
Nagpur	2818	0	2818	2818
Stocks	Demat	In-Process	Total	FED
	12-Mar-18	12-Mar-18	12-Mar-18	13-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Mar-18		12-Mar-18		
	Low	High	Low	High	
Indore –Plant	3725	3775	3725	3775	Unch
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3250	3650	3300	3790	-140
Latur – Mandi	NA	NA	3490	3775	-
Akola – Mandi	3250	3500	3560	3560	-60
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3700	3650	3700	Unch
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3600	3650	3600	3625	25
Bhawani Mandi Jhalawar–Plant	3650	3700	3700	3750	-50
Jhalwar-Mandi	3550	3610	3600	3625	-15
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4070	4075	4110	4115	-40
Alwar-(Condition)(New Crop)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3740	3700	3740	Unch
New Delhi–(Condition)(New Crop)	3750	3800	3750	3800	Unch
Kota-Non-(Condition)(New Crop)	3550	3750	3600	3800	-50
Agra-(Condition)(New Crop)	4200	4250	4250	4300	-50
Neewai(New Crop)	4000	4125	4000	4100	25
Hapur (UP)(New Crop)	3700	3750	3700	3750	Unch
Groundnut Seed					
Rajkot	750	750	760	760	-10
Sunflower Seed					
Gulbarga	NA	NA	3212	3318	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Mar-18	12-Mar-18	
Madhya Pradesh	50000	50000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	2000	1800	200
Jhalawar (Raj)	350	250	100
Rapeseed/Mustard			
Rajasthan	380000	400000	-20000
Alwar	20000	20000	Unch
Sri Ganganagar	1000	800	200
Kota	19000	18000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Mar-18	12-Mar-18	Change
Groundnut Kernel	4300	4350	-50
Gr. Bolds 60/70	5050	5100	-50
Gr. Javas 60/70	6850	6950	-100
Gr Javas 70/80	6550	6600	-50
Gr.Javas 80/90	6250	6300	-50
KardiSeed 2% Exp Qly	3750	3750	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4950	4950	Unch

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