



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed firm tone amid higher closing of soybean at CBOT and palm oil at BMD. All India soybean arrivals in the major mandis declined to 116,800 bags compared to 117,450 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 650,000 bags compared to 625,000 bags on previous day.

According to trade sources, India's soybean imports are likely to touch record level following lower output in the domestic market this season. Traders have signed deal to sell up to 100,000 metric tonnes of soybean to India since December mainly from the African countries of Ethiopia and Benin with whom South Asian nation has concessional import duty agreements. India's soybean imports have not touched 100,000 metric tonnes before.

International Oilseeds Fundamentals: NOPA will release the monthly soybean crush report for the month of February on Thursday. Following an active crush, analysts expect monthly soybean crush to increase by around 4.7 per cent to 149.443 million bushels compared to same period previous year. In January 2018, the soybean monthly crush was reported at 163.111 million bushels.

There is no improvement in drought conditions in the soybean growing regions of Argentina. According to trade sources, China's soy meal exports are likely to double to 2 MMT on lower output of soybean in Argentina and strong crush margin. Exports of soy meal were reported at 1.1 MMT during previous year. This will also help Chinese crushers to utilize their excess crushing capacity.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Mar.-18 | -11.00 | 3781.00 | 3819.00 | 3770.00 | 3770.00 |
| Apr.-18 | 3.00 | 3816.00 | 3824.00 | 3777.00 | 3794.00 |
| May.-18 | -4.00 | 3857.00 | 3874.00 | 3829.00 | 3840.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| Mar.-18 | 4,080 | 280 | 39340 | -4760 |
| Apr.-18 | 65,800 | -3010 | 241550 | -6370 |
| May.-18 | 11,030 | 3050 | 64090 | 370 |

| *Spread | Mar.-18 | Apr.-18 | May.-18 |
|---------|---------|---------|---------|
| Basis | 5.0 | | |
| Mar.-18 | | 24.0 | 70.0 |
| Apr.-18 | | | 46.0 |
| May.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Apr.-18 | -15.00 | 4168.00 | 4171.00 | 4135.00 | 4144.00 |
| May.-18 | -16.00 | 4203.00 | 4212.00 | 4178.00 | 4186.00 |
| Jun.-18 | 19.00 | 4259.00 | 4261.00 | 4235.00 | 4240.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Apr.-18 | 30260 | -13500 | 39800 | 240 |
| May.-18 | 6900 | -2390 | 19580 | 1340 |
| Jun.-18 | 710 | 500 | 3250 | 490 |

| *Spread | Apr.-18 | May.-18 | Jun.-18 |
|---------|---------|---------|---------|
| Basis | -61.00 | | |
| Apr.-18 | | 42.00 | 96.00 |
| May.-18 | | | 54.00 |
| Jun.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 13-Mar-18 | 13-Mar-18 | 13-Mar-18 | 13-Mar-18 |
| Akola | 50895 | 0 | 50895 | 50896 |
| Indore | 15831 | 0 | 15831 | 15830 |
| Kota | 78069 | 200 | 78269 | 78189 |
| Sagar | 2067 | 0 | 2067 | 2067 |
| Nagpur | 1582 | 0 | 1582 | 2818 |

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 13-Mar-18 | 13-Mar-18 | 13-Mar-18 | 13-Mar-18 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | - | - | - | - |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|------------------|-------------|------------------|-------------|--------|
| Soybean | 14-Mar-18 | | 13-Mar-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3750 | 3800 | 3725 | 3775 | 25 |
| Indore–Mandi | 3500 | 3700 | 3500 | 3700 | Unch |
| Nagpur-Plant | 3750 | 3800 | 3750 | 3800 | Unch |
| Nagpur – Mandi | 3350 | 3700 | 3250 | 3650 | 50 |
| Latur – Mandi | NA | NA | 3450 | 3725 | - |
| Akola – Mandi | 3375 | 3670 | 3500 | 3500 | 170 |
| Kota-Plant | 3700 | 3800 | 3700 | 3800 | Unch |
| Kota – Mandi | 3650 | 3725 | 3650 | 3700 | 25 |
| Bundi-Plant | 3700 | 3750 | 3700 | 3750 | Unch |
| Bundi-Mandi | 3650 | 3700 | 3600 | 3650 | 50 |
| Baran-Plant | 3650 | 3750 | 3650 | 3700 | 50 |
| Baran-Mandi | 3600 | 3675 | 3600 | 3650 | 25 |
| Bhawani Mandi Jhalawar–Plant | 3700 | 3750 | 3650 | 3700 | 50 |
| Jhalwar-Mandi | 3650 | 3700 | 3550 | 3610 | 90 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 4080 | 4085 | 4070 | 4075 | 10 |
| Alwar-(Condition)(New Crop) | 3750 | 3800 | 3750 | 3800 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3600 | 3725 | 3700 | 3740 | -15 |
| New Delhi–(Condition)(New Crop) | 3700 | 3750 | 3750 | 3800 | -50 |
| Kota-Non-(Condition)(New Crop) | 3675 | 3750 | 3550 | 3750 | Unch |
| Agra-(Condition)(New Crop) | 4300 | 4350 | 4200 | 4250 | 100 |
| Neewai(New Crop) | 4000 | 4050 | 4000 | 4125 | -75 |
| Hapur (UP)(New Crop) | 3700 | 3750 | 3700 | 3750 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 745 | 745 | 750 | 750 | -5 |
| Sunflower Seed | | | | | |
| Gulbarga | 3046 | 3446 | 3044 | 3442 | 4 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 14-Mar-18 | 13-Mar-18 | |
| Madhya Pradesh | 50000 | 50000 | Unch |
| Maharashtra | 50000 | 50000 | Unch |
| Rajasthan | 15000 | 15000 | Unch |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 1200 | 2000 | -800 |
| Jhalawar (Raj) | 500 | 350 | 150 |
| Rapeseed/Mustard | | | |
| Rajasthan | 400000 | 380000 | 20000 |
| Alwar | 25000 | 20000 | 5000 |
| Sri Ganganagar | 1000 | 1000 | Unch |
| Kota | 17000 | 19000 | -2000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 14-Mar-18 | 13-Mar-18 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4275 | 4300 | -25 |
| Gr. Bolds 60/70 | 5050 | 5050 | Unch |
| Gr. Javas 60/70 | 6850 | 6850 | Unch |
| Gr Javas 70/80 | 6550 | 6550 | Unch |
| Gr.Javas 80/90 | 6250 | 6250 | Unch |
| KardiSeed 2% Exp Qly | 3700 | 3750 | -50 |
| Sesame White 98/2/1 FM | 8600 | 8600 | Unch |
| Whitish 95/5/FFA/1FM | 8500 | 8500 | Unch |
| Brown 48/2 FFA/4 FM | 7000 | 7000 | Unch |
| Brown 48/3 FFA/4 FM | 6500 | 6500 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6000 | 6000 | Unch |
| Sunflower Seed | 4050 | 4050 | Unch |
| Niger Seed (4% FM) | 4850 | 4950 | -100 |

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