



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone following soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the stockists in the domestic market. Soybean at CBOT closed lower amid reports of thunderstorm and showers in the soybean growing regions of Argentina. Rain is expected in the next two weeks in Argentina, thereby adding to the weak tone of the market. All India soybean arrivals in the major mandis increased to 126,750 bags compared to 116,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 685,000 bags compared to 650,000 bags on previous day.

According to trade sources, India's soybean imports are likely to touch record level following lower output in the domestic market this season. Traders have signed deal to sell up to 100,000 metric tonnes of soybean to India since December mainly from the African countries of Ethiopia and Benin with whom South Asian nation has concessional import duty agreements. India's soybean imports have not touched 100,000 metric tonnes before.

International Oilseeds Fundamentals: According to industry sources, China is likely to import more than 100 MMT of soybean in 2017-18 amid strong demand for animal feed.

NOPA will release the monthly soybean crush report for the month of February on Thursday. Following an active crush, analysts expect monthly soybean crush to increase by around 4.7 per cent to 149.443 million bushels compared to same period previous year. In January 2018, the soybean monthly crush was reported at 163.111 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-1.00	3741.00	3790.00	3736.00	3781.00
Apr.-18	2.00	3796.00	3803.00	3746.00	3798.00
May.-18	2.00	3830.00	3849.00	3795.00	3844.00

*Contract	Volume	Change	OI	Change
Mar.-18	7,560	3480	27830	-11510
Apr.-18	68,920	3120	238100	-3450
May.-18	7,210	-3820	63280	-810

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-28.0		
Mar.-18		17.0	63.0
Apr.-18			46.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	22.00	4125.00	4181.00	4123.00	4165.00
May.-18	21.00	4168.00	4219.00	4165.00	4207.00
Jun.-18	16.00	4227.00	4262.00	4227.00	4257.00

*Contract	Volume	Change	OI	Change
Apr.-18	35480	5220	41680	1880
May.-18	7170	270	21080	1500
Jun.-18	300	-410	3370	120

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-52.00		
Apr.-18		42.00	92.00
May.-18			50.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Mar-18	14-Mar-18	14-Mar-18	13-Mar-18
Akola	50895	0	50895	50896
Indore	15831	0	15831	15830
Kota	76299	230	76529	78189
Sagar	2067	0	2067	2067
Nagpur	1572	0	1572	2818
Stocks	Demat	In-Process	Total	FED
	14-Mar-18	14-Mar-18	14-Mar-18	13-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Mar-18		14-Mar-18		
	Low	High	Low	High	
Indore –Plant	3725	3780	3750	3800	-20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3250	3700	3350	3700	Unch
Latur – Mandi	NA	NA	3570	3765	-
Akola – Mandi	NA	NA	3670	3670	-
Kota-Plant	3650	3700	3700	3800	-100
Kota – Mandi	3550	3600	3650	3725	-125
Bundi-Plant	3650	3700	3700	3750	-50
Bundi-Mandi	3600	3650	3650	3700	-50
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	3600	3660	3600	3675	-15
Bhawani Mandi Jhalawar–Plant	3650	3700	3700	3750	-50
Jhalwar-Mandi	3600	3650	3650	3700	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4110	4115	4080	4085	30
Alwar-(Condition)(New Crop)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3600	3725	75
New Delhi–(Condition)(New Crop)	3700	3750	3700	3750	Unch
Kota-Non-(Condition)(New Crop)	3650	3800	3675	3750	50
Agra-(Condition)(New Crop)	4300	4325	4300	4350	-25
Neewai(New Crop)	4000	4050	4000	4050	Unch
Hapur (UP)(New Crop)	3700	3750	3700	3750	Unch
Groundnut Seed					
Rajkot	730	730	745	745	-15
Sunflower Seed					
Gulbarga	NA	NA	3046	3446	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Mar-18	14-Mar-18	
Madhya Pradesh	60000	50000	10000
Maharashtra	50000	50000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	150	500	-350
Rapeseed/Mustard			
Rajasthan	425000	400000	25000
Alwar	18000	25000	-7000
Sri Ganganagar	500	1000	-500
Kota	15000	17000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Mar-18	14-Mar-18	Change
Groundnut Kernel	4275	4275	Unch
Gr. Bolds 60/70	5050	5050	Unch
Gr. Javas 60/70	6850	6850	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6250	6250	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6000	6000	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4850	4850	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.