



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone following soybean at CBOT and lower arrivals in the domestic market. All India soybean arrivals in the major mandis increased to 137,350 bags compared to 126,750 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 615,000 bags compared to 685,000 bags on previous day.

**International Oilseeds Fundamentals:** According to National Oilseed Processors Association (NOPA), U.S. February soybean crush rose to a record level of 153.719 million bushels from 142.792 million bushels in February 2017 amid strong processing margins. Crush of soybean in January 2018 was 166.111 million bushels. Soy meal exports in February declined to 755,103 metric tonnes, from 860,416 metric tonnes the previous month and 735,825 metric tonnes in February 2017. Soy oil stocks as of Feb. 28 increased to 1.856 billion pounds, up from 1.728 billion pounds at the end of January 2018. This is the highest stock on record since June 2016.

Net sales of 1,269,600 MT for 2017/2018 were down 49 percent from the previous week, but up 30 percent from the prior 4-week average. Increases were reported for China (509,300 MT, including 93,000 MT switched from unknown destinations and decreases of 29,100 MT), unknown destinations (211,000 MT), Egypt (188,300 MT, including 65,000 MT switched from unknown destinations), Indonesia (113,600 MT, including 68,000 MT switched from unknown destinations and decreases of 1,200 MT), and Taiwan (84,600 MT, including 15,000 MT switched from unknown destinations and decreases of 200 MT) during the week March 02 -08, 2018. Reductions were reported for South Korea (5,300 MT). The current week's net sales are lower compared to net sales of 2,509,500 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-11.00	3782.00	3795.00	3770.00	3770.00
Apr.-18	-1.00	3810.00	3810.00	3781.00	3796.00
May.-18	-9.00	3849.00	3854.00	3826.00	3835.00

*Contract	Volume	Change	OI	Change
Mar.-18	800	-6760	27130	-700
Apr.-18	33,530	-35390	234610	-3490
May.-18	5,780	-1430	63480	200

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-20.0		
Mar.-18		26.0	65.0
Apr.-18			39.0
May.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-11.00	4175.00	4181.00	4151.00	4160.00
May.-18	-14.00	4207.00	4218.00	4189.00	4196.00
Jun.-18	-6.00	4254.00	4254.00	4244.00	4244.00

*Contract	Volume	Change	OI	Change
Apr.-18	23620	-11860	42620	940
May.-18	5890	-1280	22540	1460
Jun.-18	110	-190	3370	0

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-32.00		
Apr.-18		36.00	84.00
May.-18			48.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Mar-18	15-Mar-18	15-Mar-18	13-Mar-18
Akola	50895	0	50895	50896
Indore	15831	0	15831	15830
Kota	76449	50	76499	78189
Sagar	2067	0	2067	2067
Nagpur	1572	0	1572	2818

Stocks	Demat	In-Process	Total	FED
	15-Mar-18	15-Mar-18	15-Mar-18	13-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	0	239	239	-
Jaipur	0	379	379	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>16-Mar-18</b>		<b>15-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3800	3725	3780	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3780	3830	3750	3800	30
Nagpur – Mandi	3250	3710	3250	3700	10
Latur – Mandi	NA	NA	3500	3725	-
Akola – Mandi	3300	3525	NA	NA	-
Kota-Plant	3700	3800	3650	3700	100
Kota – Mandi	3650	3725	3550	3600	125
Bundi-Plant	3700	3800	3650	3700	100
Bundi-Mandi	3650	3700	3600	3650	50
Baran-Plant	3650	3700	3650	3750	-50
Baran-Mandi	3500	3650	3600	3660	-10
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3600	3650	3600	3650	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4125	4130	4110	4115	15
Alwar-(Condition)(New Crop)	NR	NR	3750	3800	-
SriGanganagar-(Non-Condition-Unpaid)	3750	3810	3750	3800	10
New Delhi–(Condition)(New Crop)	3750	3850	3700	3750	100
Kota-Non-(Condition)(New Crop)	3650	3750	3650	3800	-50
Agra-(Condition)(New Crop)	4300	4325	4300	4325	Unch
Neewai(New Crop)	4000	4070	4000	4050	20
Hapur (UP)(New Crop)	3700	3750	3700	3750	Unch
<b>Groundnut Seed</b>					
Rajkot	728	728	730	730	-2
<b>Sunflower Seed</b>					
Gulbarga	3052	3456	3048	3452	4
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Mar-18</b>	<b>15-Mar-18</b>	
Madhya Pradesh	65000	60000	5000
Maharashtra	55000	50000	5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	150	100	50
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	200	150	50
<b>Rapeseed/Mustard</b>			
Rajasthan	380000	425000	-45000
Alwar	NR	18000	-
Sri Ganganagar	600	500	100
Kota	14000	15000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Mar-18	15-Mar-18	Change
Groundnut Kernel	4250	4275	-25
Gr. Bolds 60/70	5150	5050	100
Gr. Javas 60/70	6950	6850	100
Gr Javas 70/80	6850	6550	300
Gr.Javas 80/90	6300	6250	50
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7000	200
Brown 48/3 FFA/4 FM	6600	6500	100
Brown 48/4 FM/* No FFA Guarantee	6200	6000	200
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4850	4850	Unch

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