



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone on normal demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of demand from the retailers in the domestic market. Some of the mandis remained closed following 'Amavasya'. All India soybean arrivals in the major mandis declined to 71,700 bags compared to 137,350 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 615,000 bags compared to previous day.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. February soybean crush rose to a record level of 153.719 million bushels from 142.792 million bushels in February 2017 amid strong processing margins. Crush of soybean in January 2018 was 166.111 million bushels. Soy meal exports in February declined to 755,103 metric tonnes, from 860,416 metric tonnes the previous month and 735,825 metric tonnes in February 2017. Soy oil stocks as of Feb. 28 increased to 1.856 billion pounds, up from 1.728 billion pounds at the end of January 2018. This is the highest stock on record since June 2016.

Net sales of 1,269,600 MT for 2017/2018 were down 49 percent from the previous week, but up 30 percent from the prior 4-week average. Increases were reported for China (509,300 MT, including 93,000 MT switched from unknown destinations and decreases of 29,100 MT), unknown destinations (211,000 MT), Egypt (188,300 MT, including 65,000 MT switched from unknown destinations), Indonesia (113,600 MT, including 68,000 MT switched from unknown destinations and decreases of 1,200 MT), and Taiwan (84,600 MT, including 15,000 MT switched from unknown destinations and decreases of 200 MT) during the week March 02 -08, 2018. Reductions were reported for South Korea (5,300 MT). The current week's net sales are lower compared to net sales of 2,509,500 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-11.00	3782.00	3795.00	3770.00	3770.00
Apr.-18	-1.00	3810.00	3810.00	3781.00	3796.00
May.-18	-9.00	3849.00	3854.00	3826.00	3835.00

*Contract	Volume	Change	OI	Change
Mar.-18	800	-6760	27130	-700
Apr.-18	33,530	-35390	234610	-3490
May.-18	5,780	-1430	63480	200

*Spread	Mar.-18	Apr.-18	May.-18
Basis	-20.0		
Mar.-18		26.0	65.0
Apr.-18			39.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-11.00	4175.00	4181.00	4151.00	4160.00
May.-18	-14.00	4207.00	4218.00	4189.00	4196.00
Jun.-18	-6.00	4254.00	4254.00	4244.00	4244.00

*Contract	Volume	Change	OI	Change
Apr.-18	23620	-11860	42620	940
May.-18	5890	-1280	22540	1460
Jun.-18	110	-190	3370	0

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-32.00		
Apr.-18		36.00	84.00
May.-18			48.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Mar-18	16-Mar-18	16-Mar-18	13-Mar-18
Akola	50895	0	50895	50896
Indore	15831	0	15831	15830
Kota	75045	120	75165	78189
Sagar	2067	0	2067	2067
Nagpur	1572	0	1572	2818

Stocks	Demat	In-Process	Total	FED
	16-Mar-18	16-Mar-18	16-Mar-18	13-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	0	239	239	-
Jaipur	249	801	1050	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Mar-18		16-Mar-18		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	Closed	Closed	3500	3700	-
Nagpur-Plant	3780	3830	3780	3830	Unch
Nagpur – Mandi	3500	3700	3250	3710	-10
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	3525	3525	-
Kota-Plant	3750	3850	3700	3800	50
Kota – Mandi	3700	3750	3650	3725	25
Bundi-Plant	3750	3850	3700	3800	50
Bundi-Mandi	3700	3750	3650	3700	50
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	3475	3575	3500	3650	-75
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	Closed	Closed	3600	3650	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4105	4110	4125	4130	-20
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3750	3810	-
New Delhi–(Condition)(New Crop)	3750	3850	3750	3850	Unch
Kota-Non-(Condition)(New Crop)	3650	3800	3650	3750	50
Agra-(Condition)(New Crop)	4250	4325	4300	4325	Unch
Neewai(New Crop)	4000	4050	4000	4070	-20
Hapur (UP)(New Crop)	Closed	Closed	3700	3750	-
Groundnut Seed					
Rajkot	730	730	728	728	2
Sunflower Seed					
Gulbarga	NA	NA	3052	3456	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Mar-18	16-Mar-18	
Madhya Pradesh	Closed	65000	-
Maharashtra	55000	55000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	150	50
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	Closed	200	-
Rapeseed/Mustard			
Rajasthan	360000	380000	-20000
Alwar	NR	NR	-
Sri Ganganagar	Closed	600	-
Kota	15000	14000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Mar-18	16-Mar-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5250	5150	100
Gr. Javas 60/70	7050	6950	100
Gr Javas 70/80	6750	6850	-100
Gr.Javas 80/90	6400	6300	100
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4850	4850	Unch



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