



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid lack of good demand around higher levels and rapeseed-mustard (Condition, Jaipur) noticed weak tone on increasing new crop arrivals in the mandis and higher output estimates at the recent Rabi convention. All India soybean arrivals in the major mandis increased to 71,900 bags compared to 71,750 bags on previous day. Some of the mandis in Madhya Pradesh remain closed following local festival. Further, the all India arrivals of the rapeseed-mustard increased to 615,000 bags compared to 615,000 bags on previous day.

As per the latest estimates at Rabi convention, mustard seed output this season is estimated to be around 7.1 MMT. This is higher than SEA's estimates of around 6.3 MMT released this month.

International Oilseeds Fundamentals: According to consultancy, AgRural soybean harvest in Brazil has reached 58 per cent till date compared to 62 per cent during the same time previous year and 55 per cent of five year average.

According to Safras & Mercado, Brazil is expected to export a record 70 MMT of soybean in 2018-19. This is 12 per cent higher compared to previous year. Record harvest of soybean in Brazil this season and lower output in Argentina are cited the reasons for record exports of soybean.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-57.00	3748.00	3754.00	3713.00	3715.00
Apr.-18	-66.00	3785.00	3785.00	3727.00	3730.00
May.-18	-63.00	3819.00	3819.00	3775.00	3779.00

*Contract	Volume	Change	OI	Change
Mar.-18	11,950	11150	14870	-12260
Apr.-18	61,810	28280	234350	-260
May.-18	14,140	8360	67550	4070

*Spread	Mar.-18	Apr.-18	May.-18
Basis	10.0		
Mar.-18		15.0	64.0
Apr.-18			49.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-111.00	4137.00	4137.00	4042.00	4048.00
May.-18	-106.00	4171.00	4171.00	4088.00	4090.00
Jun.-18	-109.00	4181.00	4194.00	4143.00	4144.00

*Contract	Volume	Change	OI	Change
Apr.-18	48390	24770	50450	7830
May.-18	14030	8140	24530	1990
Jun.-18	840	730	3460	90

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-25.00		
Apr.-18		42.00	96.00
May.-18			54.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Mar-18	17-Mar-18	17-Mar-18	13-Mar-18
Akola	50895	0	50895	50896
Indore	15831	0	15831	15830
Kota	75046	150	75196	78189
Sagar	2067	0	2067	2067
Nagpur	1572	0	1572	2818

Stocks	Demat	In-Process	Total	FED
	17-Mar-18	17-Mar-18	17-Mar-18	13-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	0	30	30	-
Kota	70	1598	1668	-
Jaipur	409	1501	1910	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Mar-18		17-Mar-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3800	-50
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3780	3830	3780	3830	Unch
Nagpur – Mandi	3250	3700	3500	3700	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3300	3725	Closed	Closed	-
Kota-Plant	3700	3750	3750	3850	-100
Kota – Mandi	3650	3700	3700	3750	-50
Bundi-Plant	3700	3750	3750	3850	-100
Bundi-Mandi	3650	3700	3700	3750	-50
Baran-Plant	3600	3700	3600	3650	50
Baran-Mandi	3500	3600	3475	3575	25
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3700	50
Jhalwar-Mandi	3600	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4020	4025	4105	4110	-85
Alwar-(Condition)(New Crop)	3700	3750	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3725	3760	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3700	3750	3750	3850	-100
Kota-Non-(Condition)(New Crop)	3550	3700	3650	3800	-100
Agra-(Condition)(New Crop)	4200	4250	4250	4325	-75
Neewai(New Crop)	3900	3970	4000	4050	-80
Hapur (UP)(New Crop)	3650	3700	Closed	Closed	-
Groundnut Seed					
Rajkot	732	732	730	730	2
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Mar-18	17-Mar-18	
Madhya Pradesh	Closed	Closed	-
Maharashtra	55000	55000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	250	Closed	-
Rapeseed/Mustard			
Rajasthan	450000	360000	90000
Alwar	30000	NR	-
Sri Ganganagar	1500	Closed	-
Kota	13000	15000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Mar-18	17-Mar-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4850	4850	Unch



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