



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone following recovery in soybean at CBOT and positive tone of palm oil at BMD. As per trade sources, NAFED has started rapeseed procurement at MSP in some districts of Rajasthan. All India soybean arrivals in the major mandis declined to 125,250 bags compared to 133,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 725,000 bags compared to 750,000 bags on previous day.

**International Oilseeds Fundamentals:** According to the latest attaché report released by the USDA, China's soybean imports in 2018/19 are estimated to be around 100 MMT compared to imports of 97 MMT in 2017/18. Rising incomes, urbanization and the modernization of the domestic feed and livestock sectors will continue fostering Chinese consumption of oilseed products. US soybean exports to China are likely to face competition from South American countries in 2017/18 and beyond. Moreover the stringent import norms introduced by China coupled with recent tariffs imposed by US on steel and aluminum imports from China will also weigh on soybean exports.

According to consultancy, Agroconsult farmers in Brazil are putting emphasis on maximizing soybean yields. Brazil is expected to harvest record soybean crop this season amid favourable weather. Agroconsult has estimated soybean crop to be around 117.5 MMT this season compared to 114 MMT previous season. Increasing yields will make Brazil more competitive in the global market.

Rains have been reported in the soybean growing regions of Argentina during the weekend. Late rains are likely to stop further deterioration of the drought-hit soybean crop. This help in achieving the latest output target of 40 MMT of soybean this season.

**Outlook:** Soybean (plant delivery) prices are likely feature range-bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	31.00	3738.00	3769.00	3716.00	3761.00
May.-18	29.00	3780.00	3810.00	3753.00	3799.00
June.-18	36.00	3820.00	3853.00	3796.00	3846.00

*Contract	Volume	Change	OI	Change
Apr.-18	41,970	-12450	225150	-6350
May.-18	13,530	-1770	72780	2050
June.-18	5,050	940	16030	1620

*Spread	Apr.-18	May.-18	June.-18
Basis	-36.0		
Apr.-18		38.0	85.0
May.-18			47.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Mar-18	20-Mar-18	20-Mar-18	19-Mar-18
Akola	49900	0	49900	49901
Indore	15831	0	15831	15830
Kota	71838	151	71989	74209
Sagar	2097	0	2097	2067
Nagpur	1572	0	1572	1572

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	8.00	4024.00	4060.00	4016.00	4032.00
May.-18	6.00	4072.00	4101.00	4061.00	4076.00
Jun.-18	14.00	4120.00	4152.00	4120.00	4141.00

*Contract	Volume	Change	OI	Change
Apr.-18	30350	-4320	48830	-2750
May.-18	8650	-1320	29280	1620
Jun.-18	320	-460	3390	40

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-19.00		
Apr.-18		44.00	109.00
May.-18			65.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Mar-18	20-Mar-18	20-Mar-18	13-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	0	231	231	-
Kota	976	2112	3088	333
Jaipur	1940	430	2370	1230
Alwar	-	-	-	-
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>21-Mar-18</b>		<b>20-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3750	3650	3700	50
Indore–Mandi	3550	3700	3500	3650	50
Nagpur-Plant	3780	3840	3780	3830	10
Nagpur – Mandi	3200	3635	3200	3670	-35
Latur – Mandi	NA	NA	3350	3725	-
Akola – Mandi	3225	3520	3550	3550	-30
Kota-Plant	3750	3800	3700	3750	50
Kota – Mandi	3680	3700	3650	3675	25
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3650	3700	3600	3650	50
Baran-Mandi	3525	3575	3500	3540	35
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3700	50
Jhalwar-Mandi	3600	3675	3550	3625	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4010	4015	4000	4005	10
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3675	3650	3675	Unch
New Delhi–(Condition)(New Crop)	3650	3700	3700	3750	-50
Kota-Non-(Condition)(New Crop)	3590	3700	3550	3675	25
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3900	3960	3900	3960	Unch
Hapur (UP)(New Crop)	3600	3650	3600	3650	Unch
<b>Groundnut Seed</b>					
Rajkot	733	733	736	736	-3
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3044	3446	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Mar-18</b>	<b>20-Mar-18</b>	
Madhya Pradesh	65000	55000	10000
Maharashtra	45000	60000	-15000
Rajasthan	14000	17000	-3000
Bundi (Raj)	100	200	-100
Baran (Raj)	700	800	-100
Jhalawar (Raj)	450	200	250
<b>Rapeseed/Mustard</b>			
Rajasthan	400000	425000	-25000
Alwar	25000	25000	Unch
Sri Ganganagar	4000	4000	Unch
Kota	9000	8000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-Mar-18	20-Mar-18	Change
Groundnut Kernel	4200	4250	-50
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4850	-50

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