



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone following positive tone of soybean at CBOT and palm oil at BMD. The USDA will release weekly export sales of soybean on Thursday and analysts expect it to be around 750,000 tonnes to 1.6 million tonnes. All India soybean arrivals in the major mandis declined to 120,500 bags compared to 125,250 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 725,000 bags compared to previous day.

International Oilseeds Fundamentals: Brazilian soybean farmers are likely to export record soybean this year following drought in Argentina according to consultancy, Agroconsult. Exports of soybean could touch around 75 MMT in 2018.

According to the latest monthly report released by Rabobank soybean output in Argentina is estimated at 40 MMT compared to previous month's estimates of 46 MMT.

According to consultancy, Agroconsult farmers in Brazil are putting emphasis on maximizing soybean yields. Brazil is expected to harvest record soybean crop this season amid favourable weather. Agroconsult has estimated soybean crop to be around 117.5 MMT this season compared to 114 MMT previous season. Increasing yields will make Brazil more competitive in the global market.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|-------|---------|---------|---------|---------|
| Apr.-18 | -1.00 | 3771.00 | 3788.00 | 3748.00 | 3757.00 |
| May.-18 | 1.00 | 3822.00 | 3826.00 | 3790.00 | 3799.00 |
| June.-18 | 4.00 | 3853.00 | 3871.00 | 3846.00 | 3847.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| Apr.-18 | 40,060 | -1910 | 222510 | -2640 |
| May.-18 | 9,650 | -3880 | 72470 | -310 |
| June.-18 | 3,490 | -1560 | 17290 | 1260 |

| *Spread | Apr.-18 | May.-18 | June.-18 |
|----------|---------|---------|----------|
| Basis | -32.0 | | |
| Apr.-18 | | 42.0 | 90.0 |
| May.-18 | | | 48.0 |
| June.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 21-Mar-18 | 21-Mar-18 | 21-Mar-18 | 19-Mar-18 |
| Akola | 48209 | 0 | 48209 | 49901 |
| Indore | 15831 | 0 | 15831 | 15830 |
| Kota | 69946 | 161 | 70107 | 74209 |
| Sagar | 2097 | 0 | 2097 | 2067 |
| Nagpur | 1572 | 0 | 1572 | 1572 |

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Apr.-18 | -19.00 | 4043.00 | 4054.00 | 4005.00 | 4020.00 |
| May.-18 | -15.00 | 4088.00 | 4096.00 | 4050.00 | 4065 |
| Jun.-18 | -24.00 | 4146.00 | 4146.00 | 4106.00 | 4116 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Apr.-18 | 35830 | 5480 | 48300 | -530 |
| May.-18 | 15070 | 6420 | 36200 | 6920 |
| Jun.-18 | 360 | 40 | 3460 | 70 |

| *Spread | Apr.-18 | May.-18 | Jun.-18 |
|---------|---------|---------|---------|
| Basis | 3.00 | | |
| Apr.-18 | | 45.00 | 96.00 |
| May.-18 | | | 51.00 |
| Jun.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 21-Mar-18 | 21-Mar-18 | 21-Mar-18 | 13-Mar-18 |
| Sri Ganganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | 30 | 251 | 281 | - |
| Kota | 1326 | 2992 | 4318 | 333 |
| Jaipur | 2370 | 819 | 3189 | 1230 |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*BMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|------------------|-------------|------------------|-------------|--------|
| Soybean | 22-Mar-18 | | 21-Mar-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3700 | 3750 | 3700 | 3750 | Unch |
| Indore–Mandi | 3400 | 3600 | 3550 | 3700 | -100 |
| Nagpur-Plant | 3790 | 3850 | 3780 | 3840 | 10 |
| Nagpur – Mandi | 3300 | 3690 | 3200 | 3635 | 55 |
| Latur – Mandi | NA | NA | 3500 | 3790 | - |
| Akola – Mandi | 3250 | 3550 | 3520 | 3520 | 30 |
| Kota-Plant | 3650 | 3700 | 3750 | 3800 | -100 |
| Kota – Mandi | 3580 | 3600 | 3680 | 3700 | -100 |
| Bundi-Plant | 3620 | 3650 | 3650 | 3700 | -50 |
| Bundi-Mandi | 3575 | 3625 | 3600 | 3650 | -25 |
| Baran-Plant | 3625 | 3675 | 3650 | 3700 | -25 |
| Baran-Mandi | 3500 | 3525 | 3525 | 3575 | -50 |
| Bhawani Mandi Jhalawar–Plant | 3640 | 3670 | 3700 | 3750 | -80 |
| Jhalwar-Mandi | 3550 | 3600 | 3600 | 3675 | -75 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 4020 | 4025 | 4010 | 4015 | 10 |
| Alwar-(Condition)(New Crop) | 3650 | 3700 | 3650 | 3700 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3730 | 3775 | 3650 | 3675 | 100 |
| New Delhi–(Condition)(New Crop) | 3650 | 3700 | 3650 | 3700 | Unch |
| Kota-Non-(Condition)(New Crop) | 3590 | 3700 | 3590 | 3700 | Unch |
| Agra-(Condition)(New Crop) | 4200 | 4250 | 4150 | 4200 | 50 |
| Neewai(New Crop) | 3950 | 4000 | 3900 | 3960 | 40 |
| Hapur (UP)(New Crop) | 3650 | 3700 | 3600 | 3650 | 50 |
| Groundnut Seed | | | | | |
| Rajkot | 750 | 750 | 733 | 733 | 17 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 22-Mar-18 | 21-Mar-18 | |
| Madhya Pradesh | 60000 | 65000 | -5000 |
| Maharashtra | 45000 | 45000 | Unch |
| Rajasthan | 14000 | 14000 | Unch |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 800 | 700 | 100 |
| Jhalawar (Raj) | 600 | 450 | 150 |
| Rapeseed/Mustard | | | |
| Rajasthan | 400000 | 400000 | Unch |
| Alwar | 40000 | 25000 | 15000 |
| Sri Ganganagar | 2500 | 4000 | -1500 |
| Kota | 9000 | 9000 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 22-Mar-18 | 21-Mar-18 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4200 | 4200 | Unch |
| Gr. Bolds 60/70 | 5350 | 5350 | Unch |
| Gr. Javas 60/70 | 7150 | 7150 | Unch |
| Gr Javas 70/80 | 6850 | 6850 | Unch |
| Gr.Javas 80/90 | 6500 | 6500 | Unch |
| KardiSeed 2% Exp Qly | 3725 | 3700 | 25 |
| Sesame White 98/2/1 FM | 8600 | 8600 | Unch |
| Whitish 95/5/FFA/1FM | 8500 | 8500 | Unch |
| Brown 48/2 FFA/4 FM | 7200 | 7200 | Unch |
| Brown 48/3 FFA/4 FM | 6600 | 6600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6200 | 6200 | Unch |
| Sunflower Seed | 4050 | 4050 | Unch |
| Niger Seed (4% FM) | 4850 | 4800 | 50 |



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