



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid some demand in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack of demand from the retailers and weakness in palm oil at BMD. All India soybean arrivals in the major mandis increased to 138,100 bags compared to 120,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 655,000 bags compared to 725,000 bags on previous day.

International Oilseeds Fundamentals: According to the latest report released by the Buenos Aires Exchange, Argentina's soybean output in 2017-18 has been reduced to 39.5 MMT compared to its previous estimates of 42 MMT. Recent rains will provide some moisture, however it is not sufficient for the crop.

Net sales of 759,000 MT for 2017/2018 were down 40 percent from the previous week and 33 percent from the prior 4-week average. Increases were reported for China (324,800 MT, including 63,000 MT switched from unknown destinations and decreases of 5,800 MT), Taiwan (82,500 MT, including decreases 1,300 MT), Japan (79,300 MT, including 9,700 MT switched from unknown destinations and decreases of 16,900 MT), the Netherlands (70,300 MT, including 66,000 MT switched from unknown destinations), and Mexico (63,200 MT, including decreases 1,700 MT) during the week March 09 -15, 2018. Reductions were reported for unknown destinations (22,700 MT). The current week's net sales are lower compared to net sales of 1,269,600 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX RM Seed Futures:
NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-60.00	3745.00	3765.00	3654.00	3698.00
May.-18	-58.00	3786.00	3809.00	3696.00	3743.00
June.-18	-73.00	3837.00	3858.00	3753.00	3777.00

*Contract	+/-	Open	High	Low	Close
Apr.-18	-71.00	4007.00	4025.00	3942.00	3947.00
May.-18	-65.00	4051.00	4070.00	3995.00	3998.00
Jun.-18	-84.00	4129.00	4116.00	4041.00	4045.00

*Contract	Volume	Change	OI	Change
Apr.-18	65,730	25670	215880	-6630
May.-18	21,370	11720	77510	5040
June.-18	3,680	190	18350	1060

*Contract	Volume	Change	OI	Change
Apr.-18	40700	4870	46970	-1330
May.-18	21450	6380	39770	3570
Jun.-18	1280	920	3570	110

*Spread	Apr.-18	May.-18	June.-18
Basis	52.0		
Apr.-18		45.0	79.0
May.-18			34.0
June.-18			

*Spread	Apr.-18	May.-18	Jun.-18
Basis	56.00		
Apr.-18		51.00	98.00
May.-18			47.00
Jun.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Mar-18	22-Mar-18	22-Mar-18	19-Mar-18
Akola	47603	0	47603	49901
Indore	15831	0	15831	15830
Kota	68004	111	68115	74209
Sagar	2097	0	2097	2067
Nagpur	1572	0	1572	1572

Stocks	Demat	In-Process	Total	FED
	22-Mar-18	22-Mar-18	22-Mar-18	13-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	613	0	613	-
Kota	4693	0	4693	333
Jaipur	2480	749	3229	1230
Alwar	-	-	-	-
Hapur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Mar-18		22-Mar-18		
	Low	High	Low	High	
Indore –Plant	3725	3775	3700	3750	25
Indore–Mandi	3500	3650	3400	3600	50
Nagpur-Plant	3790	3830	3790	3850	-20
Nagpur – Mandi	3200	3660	3300	3690	-30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3550	3550	-
Kota-Plant	3625	3650	3650	3700	-50
Kota – Mandi	3500	3600	3580	3600	Unch
Bundi-Plant	3620	3650	3620	3650	Unch
Bundi-Mandi	3575	3625	3575	3625	Unch
Baran-Plant	3660	3730	3625	3675	55
Baran-Mandi	3550	3600	3500	3525	75
Bhawani Mandi Jhalawar–Plant	3625	3650	3640	3670	-20
Jhalwar-Mandi	3520	3590	3550	3600	-10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4000	4005	4020	4025	-20
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3750	3730	3775	-25
New Delhi–(Condition)(New Crop)	3600	3650	3650	3700	-50
Kota-Non-(Condition)(New Crop)	3540	3650	3590	3700	-50
Agra-(Condition)(New Crop)	4150	4200	4200	4250	-50
Neewai(New Crop)	3940	3960	3950	4000	-40
Hapur (UP)(New Crop)	3700	3750	3650	3700	50
Groundnut Seed					
Rajkot	NA	NA	750	750	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Mar-18	22-Mar-18	
Madhya Pradesh	70000	60000	10000
Maharashtra	50000	45000	5000
Rajasthan	14000	14000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	800	1200
Jhalawar (Raj)	2000	600	1400
Rapeseed/Mustard			
Rajasthan	360000	400000	-40000
Alwar	20000	40000	-20000
Sri Ganganagar	3000	2500	500
Kota	7500	9000	-1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Mar-18	22-Mar-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3750	3725	25
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4850	4850	Unch

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