



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid weak demand from crushers. All India soybean arrivals in the major mandis decreased to 136,150 bags compared to 138,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 525,000 bags from 655,000 bags on previous day

International Oilseeds Fundamentals: According to the latest report released by the Buenos Aires Exchange, Argentina's soybean output in 2017-18 has been reduced to 39.5 MMT compared to its previous estimates of 42 MMT. Recent rains will provide some moisture, however it is not sufficient for the crop.

Net sales of 759,000 MT for 2017/2018 were down 40 percent from the previous week and 33 percent from the prior 4-week average. Increases were reported for China (324,800 MT, including 63,000 MT switched from unknown destinations and decreases of 5,800 MT), Taiwan (82,500 MT, including decreases 1,300 MT), Japan (79,300 MT, including 9,700 MT switched from unknown destinations and decreases of 16,900 MT), the Netherlands (70,300 MT, including 66,000 MT switched from unknown destinations), and Mexico (63,200 MT, including decreases 1,700 MT) during the week March 09 -15, 2018. Reductions were reported for unknown destinations (22,700 MT). The current week's net sales are lower compared to net sales of 1,269,600 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX RM Seed Futures:

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Apr.-18 | -60.00 | 3745.00 | 3765.00 | 3654.00 | 3698.00 |
| May.-18 | -58.00 | 3786.00 | 3809.00 | 3696.00 | 3743.00 |
| June.-18 | -73.00 | 3837.00 | 3858.00 | 3753.00 | 3777.00 |

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Apr.-18 | -71.00 | 4007.00 | 4025.00 | 3942.00 | 3947.00 |
| May.-18 | -65.00 | 4051.00 | 4070.00 | 3995.00 | 3998.00 |
| Jun.-18 | -84.00 | 4129.00 | 4116.00 | 4041.00 | 4045.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| Apr.-18 | 65,730 | 25670 | 215880 | -6630 |
| May.-18 | 21,370 | 11720 | 77510 | 5040 |
| June.-18 | 3,680 | 190 | 18350 | 1060 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Apr.-18 | 40700 | 4870 | 46970 | -1330 |
| May.-18 | 21450 | 6380 | 39770 | 3570 |
| Jun.-18 | 1280 | 920 | 3570 | 110 |

| *Spread | Apr.-18 | May.-18 | June.-18 |
|----------|---------|---------|----------|
| Basis | 52.0 | | |
| Apr.-18 | | 45.0 | 79.0 |
| May.-18 | | | 34.0 |
| June.-18 | | | |

| *Spread | Apr.-18 | May.-18 | Jun.-18 |
|---------|---------|---------|---------|
| Basis | 56.00 | | |
| Apr.-18 | | 51.00 | 98.00 |
| May.-18 | | | 47.00 |
| Jun.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 23-Mar-18 | 23-Mar-18 | 23-Mar-18 | 19-Mar-18 |
| Akola | 46542 | 0 | 46542 | 49901 |
| Indore | 15831 | 0 | 15831 | 15830 |
| Kota | 67189 | 20 | 67209 | 74209 |
| Sagar | 2098 | 0 | 2098 | 2067 |
| Nagpur | 1572 | 0 | 1572 | 1572 |

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 23-Mar-18 | 23-Mar-18 | 23-Mar-18 | 13-Mar-18 |
| Sri Ganganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | 614 | 0 | 614 | - |
| Kota | 5497 | 0 | 5497 | 333 |
| Jaipur | 3149 | 339 | 3488 | 1230 |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|------------------|-------------|------------------|-------------|-------------|
| Soybean | 24-Mar-18 | | 23-Mar-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3700 | 3750 | 3725 | 3775 | -25 |
| Indore–Mandi | 3500 | 3650 | 3500 | 3650 | Unch |
| Nagpur-Plant | 3790 | 3830 | 3790 | 3830 | Unch |
| Nagpur – Mandi | 3200 | 3600 | 3200 | 3660 | -60 |
| Latur – Mandi | NA | NA | 3490 | 3765 | - |
| Akola – Mandi | 3300 | 3575 | 3610 | 3610 | -35 |
| Kota-Plant | 3580 | 3625 | 3625 | 3650 | -25 |
| Kota – Mandi | 3480 | 3575 | 3500 | 3600 | -25 |
| Bundi-Plant | 3570 | 3600 | 3620 | 3650 | -50 |
| Bundi-Mandi | 3525 | 3575 | 3575 | 3625 | -50 |
| Baran-Plant | 3630 | 3700 | 3660 | 3730 | -30 |
| Baran-Mandi | 3550 | 3575 | 3550 | 3600 | -25 |
| Bhawani Mandi Jhalawar–Plant | 3600 | 3625 | 3625 | 3650 | -25 |
| Jhalwar-Mandi | 3500 | 3550 | 3520 | 3590 | -40 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 3965 | 3970 | 4000 | 4005 | -35 |
| Alwar-(Condition)(New Crop) | 3650 | 3700 | 3650 | 3700 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3625 | 3720 | 3650 | 3750 | -30 |
| New Delhi–(Condition)(New Crop) | 3600 | 3650 | 3600 | 3650 | Unch |
| Kota-Non-(Condition)(New Crop) | 3525 | 3620 | 3540 | 3650 | -30 |
| Agra-(Condition)(New Crop) | 4150 | 4200 | 4150 | 4200 | Unch |
| Neewai(New Crop) | 3880 | 3900 | 3940 | 3960 | -60 |
| Hapur (UP)(New Crop) | Closed | Closed | 3700 | 3750 | - |
| Groundnut Seed | | | | | |
| Rajkot | NA | NA | NA | NA | - |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 24-Mar-18 | 23-Mar-18 | |
| Madhya Pradesh | 70000 | 70000 | Unch |
| Maharashtra | 50000 | 50000 | Unch |
| Rajasthan | 14000 | 14000 | Unch |
| Bundi (Raj) | 50 | 100 | -50 |
| Baran (Raj) | 600 | 2000 | -1400 |
| Jhalawar (Raj) | 1500 | 2000 | -500 |
| Rapeseed/Mustard | | | |
| Rajasthan | 320000 | 360000 | -40000 |
| Alwar | 20000 | 20000 | Unch |
| Sri Ganganagar | 3000 | 3000 | Unch |
| Kota | 10000 | 7500 | 2500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 24-Mar-18 | 23-Mar-18 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4200 | 4200 | Unch |
| Gr. Bolds 60/70 | 5300 | 5350 | -50 |
| Gr. Javas 60/70 | 7100 | 7150 | -50 |
| Gr Javas 70/80 | 6800 | 6850 | -50 |
| Gr.Javas 80/90 | 6450 | 6500 | -50 |
| KardiSeed 2% Exp Qly | 3750 | 3750 | Unch |
| Sesame White 98/2/1 FM | 8600 | 8600 | Unch |
| Whitish 95/5/FFA/1FM | 8500 | 8500 | Unch |
| Brown 48/2 FFA/4 FM | 7200 | 7200 | Unch |
| Brown 48/3 FFA/4 FM | 6600 | 6600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6200 | 6200 | Unch |
| Sunflower Seed | 4050 | 4050 | Unch |
| Niger Seed (4% FM) | 4850 | 4850 | Unch |



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