



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid lack of demand around current levels and rapeseed-mustard (Condition, Jaipur) noticed firm tone following recovery in palm oil at BMD. All India soybean arrivals in the major mandis declined to 82,800 bags compared to 136,150 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 650,000 bags from 525,000 bags on previous day

International Oilseeds Fundamentals: According to consultancy, AgRural soybean harvest in Brazil has reached 65 per cent till date compared to 68 per cent during the same time previous year and above a five –year average of 62 per cent.

The USDA will release planting intentions report and quarterly grain stocks report on Thursday and average trade estimate for soybean acreage is at 91.056 million acres compared to 90.142 million acres planted in 2017. As on March 01, 2018 average trade estimate for soybean quarterly ending stocks is at 2.030 million bushels, the highest on record since 1940. Previous year stocks were reported at 1.739 billion bushels during the same period. Expectation of higher planting intention and higher quarterly ending stocks will weigh on the market in the coming days.

According to the data released by the General Administration of Customs, China's import of soybean declined by 2.05% to 5.42 MMT in the month of February 2018 compared to same period previous year. In the first two months of the year 2018, total imports of soybean increased by 5.37% to 13.90 MMT compared to same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	53.00	3720.00	3761.00	3707.00	3737.00
May.-18	51.00	3780.00	3800.00	3750.00	3780.00
June.-18	54.00	3813.00	3848.00	3800.00	3822.00

*Contract	Volume	Change	OI	Change
Apr.-18	53,010	-12720	208050	-7830
May.-18	16,000	-5370	80870	3360
June.-18	9,940	6260	20290	1940

*Spread	Apr.-18	May.-18	June.-18
Basis	-34.0		
Apr.-18		43.0	85.0
May.-18			42.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Mar-18	24-Mar-18	24-Mar-18	19-Mar-18
Akola	46542	0	46542	49901
Indore	15831	0	15831	15830
Kota	67189	40	67229	74209
Sagar	2098	0	2098	2067
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	46.00	3984.00	4010.00	3963.00	3999.00
May.-18	46.00	4028.00	4058.00	4010.00	4048.00
Jun.-18	54.00	4071.00	4104.00	4066.00	4099.00

*Contract	Volume	Change	OI	Change
Apr.-18	34570	-6130	47130	160
May.-18	16880	-4570	43960	4190
Jun.-18	1410	130	3910	340

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-26.00		
Apr.-18		49.00	100.00
May.-18			51.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Mar-18	24-Mar-18	24-Mar-18	13-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	575	211	786	-
Kota	4097	1461	5558	333
Jaipur	489	259	748	1230
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Mar-18		24-Mar-18		
	Low	High	Low	High	
Indore –Plant	3675	3730	3700	3750	-20
Indore–Mandi	3500	3700	3500	3650	50
Nagpur-Plant	3790	3830	3790	3830	Unch
Nagpur – Mandi	3200	3675	3200	3600	75
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3575	3575	-
Kota-Plant	3600	3700	3580	3625	75
Kota – Mandi	3500	3625	3480	3575	50
Bundi-Plant	3570	3600	3570	3600	Unch
Bundi-Mandi	NR	NR	3525	3575	-
Baran-Plant	3550	3650	3630	3700	-50
Baran-Mandi	3425	3500	3550	3575	-75
Bhawani Mandi Jhalawar–Plant	3600	3625	3600	3625	Unch
Jhalwar-Mandi	Closed	Closed	3500	3550	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3970	3975	3965	3970	5
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3575	3700	3625	3720	-20
New Delhi–(Condition)(New Crop)	3650	3675	3600	3650	25
Kota-Non-(Condition)(New Crop)	3550	3650	3525	3620	30
Agra-(Condition)(New Crop)	4100	4150	4150	4200	-50
Neewai(New Crop)	3850	3880	3880	3900	-20
Hapur (UP)(New Crop)	3700	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Mar-18	24-Mar-18	
Madhya Pradesh	30000	70000	-40000
Maharashtra	40000	50000	-10000
Rajasthan	12000	14000	-2000
Bundi (Raj)	NR	50	-
Baran (Raj)	800	600	200
Jhalawar (Raj)	Closed	1500	-
Rapeseed/Mustard			
Rajasthan	350000	320000	30000
Alwar	25000	20000	5000
Sri Ganganagar	2000	3000	-1000
Kota	3000	10000	-7000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Mar-18	24-Mar-18	Change
Groundnut Kernel	4225	4200	25
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3750	3750	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4850	-50



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