



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid buying interest in the domestic market. Dry weather in the soybean growing regions of Argentina continue to remain supportive factor for the market. All India soybean arrivals in the major mandis increased to 96,900 bags compared to 82,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 545,000 bags from 650,000 bags on previous day

International Oilseeds Fundamentals: According to the data released by the General Administration of Customs, China's import of rapeseed declined by 35.26% to 362,718 metric tonnes in February 2018 compared to same period previous year. In the first two months of the year 2018, imports of rapeseed declined by 22.9% to 735,410 metric tonnes compared to same period previous year. Imports of rapeseed meal declined by 1.7% to 63,732 metric tonnes in February 2018 compared to same period previous year. In the first two months of the current year, imports of rapeseed meal increased by 29.62% to 188,053 metric tonnes compared to same period previous year.

In the event of mounting trade war between U.S. and China, Chinese buyers of U.S. soybean are devising contingency plans to ensure supplies of raw material. Some trading houses in China are purchasing more rapeseed meal, used for making animal protein while some are considering purchasing Brazilian soybean. Traders are looking for alternatives to U.S. soybean as exports of U.S. soybean to China might decline on trade rift between U.S. and soybean.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-16.00	3723.00	3744.00	3711.00	3732.00
May.-18	-19.00	3773.00	3779.00	3752.00	3769.00
June.-18	-120.00	3840.00	3827.00	3800.00	3820.00

*Contract	Volume	Change	OI	Change
Apr.-18	27,690	-25320	203230	-4820
May.-18	10,970	-5030	81920	1050
June.-18	3,490	-6450	21850	1560

*Spread	Apr.-18	May.-18	June.-18
Basis	-19.0		
Apr.-18		37.0	88.0
May.-18			51.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Mar-18	26-Mar-18	26-Mar-18	26-Mar-18
Akola	46212	0	46212	46213
Indore	15831	0	15831	15830
Kota	65858	90	65948	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-26.00	3992.00	3996.00	3967.00	3976.00
May.-18	-24.00	4040.00	4040.00	4019.00	4027.00
Jun.-18	-26.00	4097.00	4089.00	4068.00	4071.00

*Contract	Volume	Change	OI	Change
Apr.-18	18860	-15710	45070	-2060
May.-18	11870	-5010	49080	5120
Jun.-18	200	-1210	3970	60

*Spread	Apr.-18	May.-18	Jun.-18
Basis	12.00		
Apr.-18		51.00	95.00
May.-18			44.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Mar-18	26-Mar-18	26-Mar-18	26-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	575	785	1360	575
Kota	4954	1672	6626	4954
Jaipur	3567	1430	49997	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Mar-18		26-Mar-18		
	Low	High	Low	High	
Indore –Plant	3675	3750	3675	3730	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3800	3840	3790	3830	10
Nagpur – Mandi	3300	3710	3200	3675	35
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3650	3600	3700	-50
Kota – Mandi	3550	3600	3500	3625	-25
Bundi-Plant	3600	3750	3570	3600	150
Bundi-Mandi	NR	NR	NR	NR	-
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	3450	3525	3425	3500	25
Bhawani Mandi Jhalawar–Plant	3600	3650	3600	3625	25
Jhalwar-Mandi	3550	3610	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3985	3990	3970	3975	15
Alwar-(Condition)(New Crop)	3600	3650	3650	3700	-50
SriGanganagar-(Non-Condition-Unpaid)	3550	3750	3575	3700	50
New Delhi–(Condition)(New Crop)	3650	3675	3650	3675	Unch
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4120	4175	4100	4150	25
Neewai(New Crop)	3900	3960	3850	3880	80
Hapur (UP)(New Crop)	3700	3780	3700	3750	30
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Mar-18	26-Mar-18	
Madhya Pradesh	40000	30000	10000
Maharashtra	45000	40000	5000
Rajasthan	10000	12000	-2000
Bundi (Raj)	NR	NR	-
Baran (Raj)	700	800	-100
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	290000	350000	-60000
Alwar	20000	25000	-5000
Sri Ganganagar	7000	2000	5000
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Mar-18	26-Mar-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3750	3750	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4800	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.