



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed steady tone amid normal demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone following procurement at MSP by the government. All India soybean arrivals in the major mandis declined to 87,000 bags compared to 96,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 515,000 bags from 545,000 bags on previous day

Madhya Pradesh government has decided to procure Rabi crop of mustard at MSP instead of using Bhavantar Bhugtan Yojana (BBY). This will reduce the flow of mustard in open market thereby providing some support to domestic prices. The government is likely to procure 4 lakh tonnes of mustard and has announced a bonus of Rs.100/Qtl over MSP.

**International Oilseeds Fundamentals:** According to consultancy, Agroconsult Brazil's soybean crop has been revised up to 118.9 MMT in 2017-18 following favourable weather in the growing regions. According to Agroconsult, Mato Grosso's yields are estimated to reach an average of 56.7 60-kg bags per hectare compared with 55.5 bags in the previous season.

In the event of mounting trade war between U.S. and China, Chinese buyers of U.S. soybean are devising contingency plans to ensure supplies of raw material. Some trading houses in China are purchasing more rapeseed meal, used for making animal protein while some are considering purchasing Brazilian soybean. Traders are looking for alternatives to U.S. soybean as exports of U.S. soybean to China might decline on trade rift between U.S. and soybean.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	21.00	3716.00	3766.00	3705.00	3748.00
May.-18	30.00	3755.00	3808.00	3747.00	3796.00
June.-18	30.00	3803.00	3858.00	3798.00	3846.00

*Contract	Volume	Change	OI	Change
Apr.-18	57,420	29730	192810	-10420
May.-18	22,830	11860	82660	740
June.-18	7,000	3510	24700	2850

*Spread	Apr.-18	May.-18	June.-18
Basis	-23.0		
Apr.-18		48.0	98.0
May.-18			50.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Akola	44625	0	44625	46213
Indore	15830	0	15830	15830
Kota	65899	110	66009	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	35.00	3980.00	4025.00	3968.00	4010.00
May.-18	31.00	4025.00	4070.00	4020.00	4056.00
Jun.-18	17.00	4071.00	4107.00	4070.00	4094.00

*Contract	Volume	Change	OI	Change
Apr.-18	31600	12740	46470	1400
May.-18	14520	2650	51940	2860
Jun.-18	2000	1800	4320	350

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-7.00		
Apr.-18		46.00	84.00
May.-18			38.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	867	996	1863	575
Kota	5346	1400	6746	4954
Jaipur	3897	2529	6426	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>28-Mar-18</b>		<b>27-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3750	3675	3750	Unch
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3800	3850	3800	3840	10
Nagpur – Mandi	3200	3700	3300	3710	-10
Latur – Mandi	3570	3805	NA	NA	-
Akola – Mandi	3300	3625	NA	NA	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3550	3600	3550	3600	Unch
Bundi-Plant	3600	3750	3600	3750	Unch
Bundi-Mandi	NR	NR	NR	NR	-
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	3450	3525	3450	3525	Unch
Bhawani Mandi Jhalawar–Plant	3650	3750	3600	3650	100
Jhalwar-Mandi	3600	3640	3550	3610	30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4000	4005	3985	3990	15
Alwar-(Condition)(New Crop)	3700	3750	3600	3650	100
SriGanganagar-(Non-Condition-Unpaid)	3550	3750	3550	3750	Unch
New Delhi–(Condition)(New Crop)	3650	3685	3650	3675	10
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4200	4225	4120	4175	50
Neewai(New Crop)	Closed	Closed	3900	3960	-
Hapur (UP)(New Crop)	3700	3760	3700	3780	-20
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	3008	3208	3002	3202	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Mar-18</b>	<b>27-Mar-18</b>	
Madhya Pradesh	30000	40000	-10000
Maharashtra	40000	45000	-5000
Rajasthan	15000	10000	5000
Bundi (Raj)	NR	NR	-
Baran (Raj)	800	700	100
Jhalawar (Raj)	1200	1200	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	280000	290000	-10000
Alwar	20000	20000	Unch
Sri Ganganagar	6000	7000	-1000
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Mar-18	27-Mar-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	5200	5300	-100
Gr. Javas 60/70	7000	7100	-100
Gr Javas 70/80	6700	6800	-100
Gr.Javas 80/90	6350	6450	-100
KardiSeed 2% Exp Qly	3750	3750	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4800	Unch



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