



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid lack luster trading activities and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lower arrivals in the mandis. Some of the mandis will remain closed in the next few days following 'Mahavir Jayanti', 'Good Friday' and financial year ending. At CBOT, market is caught between reports of higher than expected yields in Brazil and lower soybean yield in Argentina. In Brazil till date around 70 per cent of soybean harvest is complete. Further, the all India arrivals of the rapeseed-mustard declined to 125,000 bags from 515,000 bags on previous day

Madhya Pradesh government has decided to procure Rabi crop of mustard at MSP instead of using Bhavantar Bhugtan Yojana (BBY). This will reduce the flow of mustard in open market thereby providing some support to domestic prices. The government is likely to procure 4 lakh tonnes of mustard and has announced a bonus of Rs.100/Qtl over MSP.

International Oilseeds Fundamentals: The USDA will release U.S. quarterly grain stocks and planting intentions report on Thursday and as on March 01, 2018 average trade estimate is at 2.030 million bushels, the highest on record since 1940. Previous year stocks were reported at 1.739 billion bushels during the same period. Average trade estimate for soybean acreage this season is at 91.056 million acres compared to 90.142 million acres planted in 2017. Expectation of higher planting intention and higher quarterly ending stocks will weigh on the market in the coming days.

According to consultancy, Agroconsult Brazil's soybean crop has been revised up to 118.9 MMT in 2017-18 following favourable weather in the growing regions.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	21.00	3716.00	3766.00	3705.00	3748.00
May.-18	30.00	3755.00	3808.00	3747.00	3796.00
June.-18	30.00	3803.00	3858.00	3798.00	3846.00

*Contract	Volume	Change	OI	Change
Apr.-18	57,420	29730	192810	-10420
May.-18	22,830	11860	82660	740
June.-18	7,000	3510	24700	2850

*Spread	Apr.-18	May.-18	June.-18
Basis	-23.0		
Apr.-18		48.0	98.0
May.-18			50.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Akola	44625	0	44625	46213
Indore	15830	0	15830	15830
Kota	65899	110	66009	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	35.00	3980.00	4025.00	3968.00	4010.00
May.-18	31.00	4025.00	4070.00	4020.00	4056.00
Jun.-18	17.00	4071.00	4107.00	4070.00	4094.00

*Contract	Volume	Change	OI	Change
Apr.-18	31600	12740	46470	1400
May.-18	14520	2650	51940	2860
Jun.-18	2000	1800	4320	350

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-7.00		
Apr.-18		46.00	84.00
May.-18			38.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	867	996	1863	575
Kota	5346	1400	6746	4954
Jaipur	3897	2529	6426	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Mar-18		28-Mar-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	Closed	Closed	3500	3700	-
Nagpur-Plant	3820	3860	3800	3850	10
Nagpur – Mandi	3400	3670	3200	3700	-30
Latur – Mandi	NA	NA	3570	3805	-
Akola – Mandi	NA	NA	3625	3625	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	Closed	Closed	3550	3600	-
Bundi-Plant	3600	3750	3600	3750	Unch
Bundi-Mandi	Closed	Closed	NR	NR	-
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	Closed	Closed	3450	3525	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	Closed	Closed	3600	3640	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4010	4015	4000	4005	10
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3750	3550	3750	Unch
New Delhi–(Condition)(New Crop)	Closed	Closed	3650	3685	-
Kota-Non-(Condition)(New Crop)	Closed	Closed	3550	3650	-
Agra-(Condition)(New Crop)	4200	4250	4200	4225	25
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	3700	3760	-
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	3008	3208	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Mar-18	28-Mar-18	
Madhya Pradesh	Closed	30000	-
Maharashtra	Closed	40000	-
Rajasthan	Closed	15000	-
Bundi (Raj)	Closed	NR	-
Baran (Raj)	Closed	800	-
Jhalawar (Raj)	Closed	1200	-
Rapeseed/Mustard			
Rajasthan	125000	280000	-155000
Alwar	15000	20000	-5000
Sri Ganganagar	10000	6000	4000
Kota	Closed	4000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Mar-18	28-Mar-18	Change
Groundnut Kernel	NA	4225	-
Gr. Bolds 60/70	NA	5200	-
Gr. Javas 60/70	NA	7000	-
Gr Javas 70/80	NA	6700	-
Gr.Javas 80/90	NA	6350	-
KardiSeed 2% Exp Qly	NA	3750	-
Sesame White 98/2/1 FM	NA	8600	-
Whitish 95/5/FFA/1FM	NA	8500	-
Brown 48/2 FFA/4 FM	NA	7200	-
Brown 48/3 FFA/4 FM	NA	6600	-
Brown 48/4 FM/* No FFA Guarantee	NA	6200	-
Sunflower Seed	NA	4050	-
Niger Seed (4% FM)	NA	4800	-

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