



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone with most of the mandis remaining closed for financial year end and rapeseed-mustard (Condition, Jaipur) witnessed positive tone following palm oil at BMD. Some of the mandis remained closed following 'Good Friday' and financial year ending. At CBOT, soybean closed higher amid bullish planting intention report released by the USDA. In Brazil till date around 71 per cent of soybean harvest is complete. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

International Oilseeds Fundamentals: According to the planting intention report released by the USDA, soybean planted area for 2018 is estimated at 89.0 million acres, lower 1 per cent compared to previous year. It is below average trade estimates of 91.056 million acres.

In the latest USDA quarterly stock report, it has been reported that the US soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. It is higher than average trade estimate of 2.030 billion bushels.

On -farm stocks are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totalled 1.05 billion bushels, down 9 percent from the same period a year earlier.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	21.00	3716.00	3766.00	3705.00	3748.00
May.-18	30.00	3755.00	3808.00	3747.00	3796.00
June.-18	30.00	3803.00	3858.00	3798.00	3846.00

*Contract	Volume	Change	OI	Change
Apr.-18	57,420	29730	192810	-10420
May.-18	22,830	11860	82660	740
June.-18	7,000	3510	24700	2850

*Spread	Apr.-18	May.-18	June.-18
Basis	-23.0		
Apr.-18		48.0	98.0
May.-18			50.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Akola	44625	0	44625	46213
Indore	15830	0	15830	15830
Kota	65899	110	66009	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	35.00	3980.00	4025.00	3968.00	4010.00
May.-18	31.00	4025.00	4070.00	4020.00	4056.00
Jun.-18	17.00	4071.00	4107.00	4070.00	4094.00

*Contract	Volume	Change	OI	Change
Apr.-18	31600	12740	46470	1400
May.-18	14520	2650	51940	2860
Jun.-18	2000	1800	4320	350

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-7.00		
Apr.-18		46.00	84.00
May.-18			38.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	867	996	1863	575
Kota	5346	1400	6746	4954
Jaipur	3897	2529	6426	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Mar-18		29-Mar-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3820	3860	3820	3860	Unch
Nagpur – Mandi	3300	3750	3400	3670	80
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3600	3750	3600	3750	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4050	4055	4010	4015	40
Alwar-(Condition)(New Crop)	3750	3800	3700	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3650	3775	3600	3750	25
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Agra-(Condition)(New Crop)	4250	4300	4200	4250	50
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Mar-18	29-Mar-18	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	125000	-
Alwar	11000	15000	-4000
Sri Ganganagar	9000	10000	-1000
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Mar-18	29-Mar-18	Change
Groundnut Kernel	4200	NA	-
Gr. Bolds 60/70	5200	NA	-
Gr. Javas 60/70	7000	NA	-
Gr Javas 70/80	6700	NA	-
Gr.Javas 80/90	6350	NA	-
KardiSeed 2% Exp Qly	3750	NA	-
Sesame White 98/2/1 FM	8600	NA	-
Whitish 95/5/FFA/1FM	8500	NA	-
Brown 48/2 FFA/4 FM	7200	NA	-
Brown 48/3 FFA/4 FM	6600	NA	-
Brown 48/4 FM/* No FFA Guarantee	6200	NA	-
Sunflower Seed	4050	NA	-
Niger Seed (4% FM)	4800	NA	-



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