



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed steady tone amid lack –luster trading activities and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lower arrivals in the mandis. Most of the mandis remained closed financial year ending. At CBOT, market remained closed following 'Good Friday'. In Brazil till date around 71 per cent of soybean harvest is complete. Further, the all India arrivals of the rapeseed-mustard declined to 100,000 bags compared to 125,000 bags on previous day.

**International Oilseeds Fundamentals:** According to the planting intention report released by the USDA, soybean planted area for 2018 is estimated at 89.0 million acres, lower 1 per cent compared to previous year. It is below average trade estimates of 91.056 million acres.

In the latest USDA quarterly stock report, it has been reported that the US soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. It is higher than average trade estimate of 2.030 billion bushels.

On -farm stocks are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totalled 1.05 billion bushels, down 9 percent from the same period a year earlier.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	21.00	3716.00	3766.00	3705.00	3748.00
May.-18	30.00	3755.00	3808.00	3747.00	3796.00
June.-18	30.00	3803.00	3858.00	3798.00	3846.00

*Contract	Volume	Change	OI	Change
Apr.-18	57,420	29730	192810	-10420
May.-18	22,830	11860	82660	740
June.-18	7,000	3510	24700	2850

*Spread	Apr.-18	May.-18	June.-18
Basis	-23.0		
Apr.-18		48.0	98.0
May.-18			50.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Mar-18	30-Mar-18	30-Mar-18	26-Mar-18
Akola	44535	0	44535	46213
Indore	9698	0	9698	15830
Kota	65226	110	65336	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	35.00	3980.00	4025.00	3968.00	4010.00
May.-18	31.00	4025.00	4070.00	4020.00	4056.00
Jun.-18	17.00	4071.00	4107.00	4070.00	4094.00

*Contract	Volume	Change	OI	Change
Apr.-18	31600	12740	46470	1400
May.-18	14520	2650	51940	2860
Jun.-18	2000	1800	4320	350

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-7.00		
Apr.-18		46.00	84.00
May.-18			38.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Mar-18	30-Mar-18	30-Mar-18	26-Mar-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1037	2196	3233	575
Kota	6945	1328	8273	4954
Jaipur	6977	3800	10777	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>31-Mar-18</b>		<b>30-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3820	3860	3820	3860	Unch
Nagpur – Mandi	3300	3750	3300	3750	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3600	3750	3600	3750	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4080	4085	4050	4055	30
Alwar-(Condition)(New Crop)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3660	3765	3650	3775	-10
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Agra-(Condition)(New Crop)	4300	4350	4250	4300	50
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Mar-18</b>	<b>30-Mar-18</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	11000	11000	Unch
Sri Ganganagar	7000	9000	-2000
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Mar-18	30-Mar-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3750	3750	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4800	Unch

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