



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed firm tone amid lower availability in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the retailers. Procurement of mustard seed by the state governments of Rajasthan, Madhya Pradesh and Haryana is supporting the market. Mandis are likely to open on Tuesday after financial year end. Further, the all India arrivals of the rapeseed-mustard increased to 250,000 bags compared to 100,000 bags on previous day.

The Haryana State Co-operative Supply and Marketing Federation Ltd. (HAFED) has opened 43 purchase centres for mustard seed procurement. It has purchased 54,564 quintal mustard seed March 28, 2018 directly from farmers through the shops of its member Cooperative Marketing Societies.

**International Oilseeds Fundamentals:** According to the Buenos Aires Exchange, 8.8 per cent of the harvest is completed in the central farm belt and there is little hope of improvement in weather in the near-term. Soy yields currently are well below historic averages.

In the latest USDA quarterly stock report, it has been reported that the US soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. It is higher than average trade estimate of 2.030 billion bushels. On -farm stocks are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totalled 1.05 billion bushels, down 9 percent from the same period a year earlier.

**Outlook:** Soybean (plant delivery) prices are likely feature range-bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	125.00	3770.00	3895.00	3770.00	3881.00
May.-18	143.00	3811.00	3949.00	3811.00	3941.00
June.-18	151.00	3920.00	4004.00	3920.00	4001.00

*Contract	Volume	Change	OI	Change
Apr.-18	91,450	34030	167120	-25690
May.-18	71,750	48920	104080	21420
June.-18	7,850	850	27170	2470

*Spread	Apr.-18	May.-18	June.-18
Basis	-11.0		
Apr.-18		60.0	120.0
May.-18			60.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Mar-18	31-Mar-18	31-Mar-18	26-Mar-18
Akola	44535	0	44535	46213
Indore	9698	0	9698	15830
Kota	65276	100	65376	65859
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	38.00	4069.00	4100.00	4047.00	4049.00
May.-18	41.00	4106.00	4140.00	4080.00	4095.00
Jun.-18	52.00	4160.00	4178.00	4142.00	4142.00

*Contract	Volume	Change	OI	Change
Apr.-18	42040	23180	42820	-2250
May.-18	36360	24490	62790	13710
Jun.-18	900	700	4490	520

*Spread	Apr.-18	May.-18	Jun.-18
Basis	54.00		
Apr.-18		46.00	93.00
May.-18			37.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Mar-18	31-Mar-18	31-Mar-18	26-Mar-18
Sri Ganganagar	0	70	70	-
Bharatpur	-	-	-	-
Bikaner	1612	1895	35037	575
Kota	7256	1126	8382	4954
Jaipur	9535	3227	12762	3567
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>2-Apr-18</b>		<b>31-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3840	3900	3700	3750	150
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3950	4000	3820	3860	140
Nagpur – Mandi	3460	3860	3300	3750	110
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3600	3750	3600	3750	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3600	3700	3550	3650	50
Baran-Mandi	3550	3650	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4100	4105	4080	4085	20
Alwar-(Condition)(New Crop)	NR	NR	3750	3800	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3850	3660	3765	85
New Delhi–(Condition)(New Crop)	3750	3800	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	3750	3800	Closed	Closed	-
Agra-(Condition)(New Crop)	4300	4350	4300	4350	Unch
Neewai(New Crop)	3975	4030	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	710	710	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	3150	3450	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Apr-18</b>	<b>31-Mar-18</b>	
Madhya Pradesh	25000	Closed	-
Maharashtra	35000	Closed	-
Rajasthan	14000	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	NR	11000	-
Sri Ganganagar	10000	7000	3000
Kota	4000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Apr-18	31-Mar-18	Change
Groundnut Kernel	4250	4200	50
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3700	3750	-50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4800	Unch

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