



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid lack –luster demand around higher levels and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on increasing new crop arrivals in the mandis and weak tone of palm oil at BMD. Soybean at CBOT closed lower amid ongoing trade rift between U.S. and China. Till date China has not include soybean in the latest list of tariffs for agricultural commodities. However it might include soybean depending on the situation in the coming days. Further, the all India arrivals of the rapeseed-mustard increased to 500,000 bags compared to 250,000 bags on previous day.

International Oilseeds Fundamentals: According to data released by the Trade Ministry, Brazil's exports of soybean increased to 8.81 MMT in March 2018 compared to 2.86 MMT previous month. It exported 8.98 MMT soybean in March 2017. Soy meal exports stood at 1.32 MMT in March 2018 compared to 1.35 MMT previous month.

According to consultancy, AgRural soybean harvest in Brazil has reached 71 per cent till date compared to 74 per cent during the same time previous year and above a five –year average of 69 per cent.

According to the planting intention report released by the USDA, soybean planted area for 2018 is estimated at 89.0 million acres, lower 1 per cent compared to previous year. It is below average trade estimates of 91.056 million acres.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-24.00	3866.00	3892.00	3843.00	3855.00
May.-18	-21.00	3928.00	3955.00	3908.00	3917.00
June.-18	-24.00	3980.00	4015.00	3970.00	3972.00

*Contract	Volume	Change	OI	Change
Apr.-18	49,980	-41470	159710	-7410
May.-18	42,490	-29260	110900	6820
June.-18	6,660	-1190	29640	2470

*Spread	Apr.-18	May.-18	June.-18
Basis	20.0		
Apr.-18		62.0	117.0
May.-18			55.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-April-18	2-April-18	2-April-18	2-April-18
Akola	44535	0	44535	44535
Indore	9698	0	9698	9697
Kota	63649	50	63699	63649
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-41.00	4035.00	4051.00	4011.00	4013.00
May.-18	-43.00	4085.00	4095.00	4052.00	4056.00
Jun.-18	-54.00	4122.00	4137.00	4100.00	4102.00

*Contract	Volume	Change	OI	Change
Apr.-18	22020	-20020	42200	-620
May.-18	20730	-15630	66400	3610
Jun.-18	1070	170	4630	140

*Spread	Apr.-18	May.-18	Jun.-18
Basis	55.00		
Apr.-18		43.00	89.00
May.-18			46.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-April-18	2-April-18	2-April-18	2-April-18
Sri Ganganagar	0	80	80	-
Bharatpur	-	-	-	-
Bikaner	2539	1513	4052	2539
Kota	7446	1158	8604	7445
Jaipur	11137	2616	13753	11137
Alwar	779	331	1110	779
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Apr-18		2-Apr-18		
	Low	High	Low	High	
Indore –Plant	3850	3900	3840	3900	Unch
Indore–Mandi	3600	3800	Closed	Closed	-
Nagpur-Plant	3850	3900	3950	4000	-100
Nagpur – Mandi	3230	3750	3460	3860	-110
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3750	3800	3600	3650	150
Kota – Mandi	3700	3800	Closed	Closed	-
Bundi-Plant	3650	3850	3600	3750	100
Bundi-Mandi	3650	3650	Closed	Closed	-
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3550	3650	3550	3650	Unch
Bhawani Mandi Jhalawar–Plant	3700	3850	3650	3750	100
Jhalwar-Mandi	3650	3780	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4065	4070	4100	4105	-35
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3600	3650	3650	3850	-200
New Delhi–(Condition)(New Crop)	3750	3775	3750	3800	-25
Kota-Non-(Condition)(New Crop)	3750	3800	3750	3800	Unch
Agra-(Condition)(New Crop)	4300	4325	4300	4350	-25
Neewai(New Crop)	3775	4080	3975	4030	50
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	719	719	710	710	9
Sunflower Seed					
Gulbarga	3150	3450	3150	3450	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Apr-18	2-Apr-18	
Madhya Pradesh	40000	25000	15000
Maharashtra	35000	35000	Unch
Rajasthan	15000	14000	1000
Bundi (Raj)	150	Closed	-
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1800	Closed	-
Rapeseed/Mustard			
Rajasthan	275000	NA	-
Alwar	NR	NR	-
Sri Ganganagar	10000	10000	Unch
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Apr-18	2-Apr-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4800	4800	Unch



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