



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone following weakness in soybean at CBOT and lack of demand from the retailers in the domestic market. Soybean at CBOT closed lower amid imposition of trade tariff on soybean by China. However effective date has not been announced. This is likely to reduce demand for U.S. soybean from China. China purchases around 61 per cent of total U.S. soybean and more than 30 per cent of overall U.S. soybean production. Brazil is likely to benefit from the ongoing trade rift between U.S. and China and soybean exports from Brazil are likely to reach record level this season. All India soybean arrivals in the major mandis increased to 119,200 bags compared to 116,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 485,000 bags compared to 500,000 bags on previous day.

According to weather forecast by Skymet, Indian monsoon in 2018 is likely to remain normal at 100% (with an error margin of +/-5%) of the long period average (LPA) of 887 mm for the four –month period from June to September.

International Oilseeds Fundamentals: According to the latest report by FC Stone, Brazil's soybean output in 2017/18 has been estimated higher by 2.7 per cent at 115.9 MMT compared to previous estimate.

According to data released by the Trade Ministry, Brazil's exports of soybean increased to 8.81 MMT in March 2018 compared to 2.86 MMT previous month. It exported 8.98 MMT soybean in March 2017. Soy meal exports stood at 1.32 MMT in March 2018 compared to 1.35 MMT previous month.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX RM Seed Futures:

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	42.00	3792.00	3840.00	3775.00	3812.00
May.-18	47.00	3835.00	3906.00	3815.00	3878.00
June.-18	43.00	3897.00	3970.00	3897.00	3938.00

*Contract	Volume	Change	OI	Change
Apr.-18	51,890	-29510	137630	-11240
May.-18	64,220	-26060	123890	11450
June.-18	10,350	-10460	40710	4330

*Spread	Apr.-18	May.-18	June.-18
Basis	12.0		
Apr.-18		66.0	126.0
May.-18			60.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-April-18	4-April-18	4-April-18	2-April-18
Akola	44037	0	44037	44535
Indore	9698	0	9698	9697
Kota	57917	30	57947	63649
Sagar	2098	0	2098	2097
Nagpur	1572	0	1572	1572

*SBN Fed Stocks Expiry on ----

*Contract	+/-	Open	High	Low	Close
Apr.-18	-7.00	3986.00	3999.00	3964.00	3972.00
May.-18	-5.00	4031.00	4044.00	4011.00	4017.00
Jun.-18	-3.00	4076.00	4084.00	4055.00	4062.00

*Contract	Volume	Change	OI	Change
Apr.-18	26420	600	39420	-2510
May.-18	32720	1180	80810	6370
Jun.-18	1010	120	5310	420

*Spread	Apr.-18	May.-18	Jun.-18
Basis	16.00		
Apr.-18		45.00	90.00
May.-18			45.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-April-18	4-April-18	4-April-18	2-April-18
Sri Ganganagar	0	80	80	-
Bharatpur	-	-	-	-
Bikaner	3859	2025	5884	2539
Kota	7939	1946	9885	7445
Jaipur	13075	3131	16206	11137
Alwar	1661	0	1661	779
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Apr-18		4-Apr-18		
	Low	High	Low	High	
Indore –Plant	3775	3825	3825	3850	-25
Indore–Mandi	3600	3700	3780	3790	-90
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3250	3750	3300	3800	-50
Latur – Mandi	2050	3800	3580	3905	-105
Akola – Mandi	3400	3710	3775	3775	-65
Kota-Plant	3850	3900	3800	3850	50
Kota – Mandi	3750	3800	3700	3750	50
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3650	3675	3600	3650	25
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	Closed	Closed	3550	3650	-
Bhawani Mandi Jhalawar–Plant	3800	3850	3800	3850	Unch
Jhalwar-Mandi	3650	3725	3700	3740	-15
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3985	3990	4030	4035	-45
Alwar-(Condition)(New Crop)	3700	3750	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3550	3650	-50
New Delhi–(Condition)(New Crop)	3650	3700	3750	3775	-75
Kota-Non-(Condition)(New Crop)	3550	3650	3650	3700	-50
Agra-(Condition)(New Crop)	4200	4275	4300	4325	-50
Neewai(New Crop)	3780	4000	3780	4000	Unch
Hapur (UP)(New Crop)	3500	3675	3400	3750	-75
Groundnut Seed					
Rajkot	NA	NA	734	734	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Apr-18	4-Apr-18	
Madhya Pradesh	60000	60000	Unch
Maharashtra	45000	40000	5000
Rajasthan	12000	14000	-2000
Bundi (Raj)	200	100	100
Baran (Raj)	Closed	750	-
Jhalawar (Raj)	2000	1200	800
Rapeseed/Mustard			
Rajasthan	260000	270000	-10000
Alwar	25000	NR	-
Sri Ganganagar	6000	7000	-1000
Kota	3500	5000	-1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Apr-18	4-Apr-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3750	3700	50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4750	4800	-50



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