



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone following soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack –luster demand in the domestic market. China has imposed 25% import duty on U.S. soybean. However effective date has not been announced. This is likely to reduce demand for U.S. soybean from China. China purchases around 61 per cent of total U.S. soybean and more than 30 per cent of overall U.S. soybean production. Brazil is likely to benefit from the ongoing trade rift between U.S. and China and soybean exports from Brazil are likely to reach record level this season. All India soybean arrivals in the major mandis declined to 113,600 bags compared to 119,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 485,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 1,133,000 MT for 2017/2018 were up noticeably from the previous week, but down 7 percent from the prior 4-week average. Increases were reported for unknown destinations (610,400 MT), China (137,400 MT, including 63,000 MT switched from unknown destinations and decreases of 66,000 MT), Bangladesh (108,300 MT, including 55,000 MT switched from unknown destinations and decreases of 1,700 MT), the Netherlands (76,300 MT, including 66,000 MT switched from unknown destinations), and Taiwan (59,100 MT, including decreases of 200 MT) during the week March 23 -29, 2018. Reductions were reported for Mexico (14,500 MT). For 2018/2019, net sales of 358,200 MT were primarily reported for China (255,000 MT) and unknown destinations (91,000 MT). The current week's net sales are higher compared to net sales of 317,500 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-10.00	3810.00	3835.00	3788.00	3812.00
May.-18	1.00	3871.00	3904.00	3851.00	3885.00
June.-18	5.00	3948.00	3969.00	3920.00	3950.00

*Contract	Volume	Change	OI	Change
Apr.-18	66,370	14480	111090	-26540
May.-18	86,540	22320	136510	12620
June.-18	28,970	18620	53470	12760

*Spread	Apr.-18	May.-18	June.-18
Basis	-12.0		
Apr.-18		73.0	138.0
May.-18			65.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-April-18	5-April-18	5-April-18	2-April-18
Akola	43869	20	43889	44535
Indore	9674	0	9674	9697
Kota	56643	81	56724	63649
Sagar	2092	0	2092	2097
Nagpur	1567	0	1567	1572

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-38.00	3975.00	3988.00	3941.00	3943.00
May.-18	-38.00	4022.00	4033.00	3985.00	3989.00
Jun.-18	-45.00	4056.00	4071.00	4032.00	4034.00

*Contract	Volume	Change	OI	Change
Apr.-18	26550	130	34540	-4880
May.-18	39670	6950	91680	10870
Jun.-18	1340	330	5770	460

*Spread	Apr.-18	May.-18	Jun.-18
Basis	45.00		
Apr.-18		46.00	91.00
May.-18			45.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-April-18	5-April-18	5-April-18	2-April-18
Sri Ganganagar	0	80	80	-
Bharatpur	-	-	-	-
Bikaner	4414	2279	6693	2539
Kota	9210	906	10116	7445
Jaipur	15214	1713	16927	11137
Alwar	1661	0	1661	779
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Apr-18		5-Apr-18		
	Low	High	Low	High	
Indore –Plant	3825	3875	3775	3825	50
Indore–Mandi	3600	3700	3600	3700	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3400	3765	3250	3750	15
Latur – Mandi	NA	NA	2050	3800	-
Akola – Mandi	3400	3700	3710	3710	-10
Kota-Plant	3800	3850	3850	3900	-50
Kota – Mandi	3650	3700	3750	3800	-100
Bundi-Plant	3750	3800	3800	3850	-50
Bundi-Mandi	3600	3800	3650	3675	125
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3800	3850	3800	3850	Unch
Jhalwar-Mandi	3650	3720	3650	3725	-5
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3970	3975	3985	3990	-15
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3550	3600	Unch
New Delhi–(Condition)(New Crop)	3650	3675	3650	3700	-25
Kota-Non-(Condition)(New Crop)	3650	3700	3550	3650	50
Agra-(Condition)(New Crop)	4150	4200	4200	4275	-75
Neewai(New Crop)	3800	4080	3780	4000	80
Hapur (UP)(New Crop)	3650	3700	3500	3675	25
Groundnut Seed					
Rajkot	708	708	NA	NA	-
Sunflower Seed					
Gulbarga	3054	3452	3050	3450	2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Apr-18	5-Apr-18	
Madhya Pradesh	60000	60000	Unch
Maharashtra	40000	45000	-5000
Rajasthan	12000	12000	Unch
Bundi (Raj)	400	200	200
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	1200	2000	-800
Rapeseed/Mustard			
Rajasthan	260000	260000	Unch
Alwar	15000	25000	-10000
Sri Ganganagar	5000	6000	-1000
Kota	5000	3500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Apr-18	5-Apr-18	Change
Groundnut Kernel	NA	4250	-
Gr. Bolds 60/70	NA	5200	-
Gr. Javas 60/70	NA	7000	-
Gr Javas 70/80	NA	6700	-
Gr.Javas 80/90	NA	6350	-
KardiSeed 2% Exp Qly	NA	3750	-
Sesame White 98/2/1 FM	NA	8600	-
Whitish 95/5/FFA/1FM	NA	8500	-
Brown 48/2 FFA/4 FM	NA	7200	-
Brown 48/3 FFA/4 FM	NA	6600	-
Brown 48/4 FM/* No FFA Guarantee	NA	6200	-
Sunflower Seed	NA	4050	-
Niger Seed (4% FM)	NA	4750	-



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