

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed weak tone on weak demand from crushers and rapeseed-mustard (Condition, Jaipur) noticed firm tone on demand in the domestic market. China has imposed 25% import duty on U.S. soybean. However effective date has not been announced. This is likely to reduce demand for U.S. soybean from China. China purchases around 61 per cent of total U.S. soybean and more than 30 per cent of overall U.S. soybean production. Brazil is likely to benefit from the ongoing trade rift between U.S. and China and soybean exports from Brazil are likely to reach record level this season. All India soybean arrivals in the major mandis declined to 105,100 bags compared to 113,600 bags on previous day. All India arrivals of the rapeseed-mustard eased to 465,000, 485,000 bags compared to previous day.

**International Oilseeds Fundamentals:** Net sales of 1,133,000 MT for 2017/2018 were up noticeably from the previous week, but down 7 percent from the prior 4-week average. Increases were reported for unknown destinations (610,400 MT), China (137,400 MT, including 63,000 MT switched from unknown destinations and decreases of 66,000 MT), Bangladesh (108,300 MT, including 55,000 MT switched from unknown destinations and decreases of 1,700 MT), the Netherlands (76,300 MT, including 66,000 MT switched from unknown destinations), and Taiwan (59,100 MT, including decreases of 200 MT) during the week March 23 -29, 2018. Reductions were reported for Mexico (14,500 MT). For 2018/2019, net sales of 358,200 MT were primarily reported for China (255,000 MT) and unknown destinations (91,000 MT). The current week's net sales are higher compared to net sales of 317,500 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

**NCDEX Soybean Futures:**

*Contract	+/-	Open	High	Low	Close
Apr.-18	-10.00	3810.00	3835.00	3788.00	3812.00
May.-18	1.00	3871.00	3904.00	3851.00	3885.00
June.-18	5.00	3948.00	3969.00	3920.00	3950.00

*Contract	Volume	Change	OI	Change
Apr.-18	66,370	14480	111090	-26540
May.-18	86,540	22320	136510	12620
June.-18	28,970	18620	53470	12760

*Spread	Apr.-18	May.-18	June.-18
Basis	-12.0		
Apr.-18		73.0	138.0
May.-18			65.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-April-18	6-April-18	6-April-18	2-April-18
Akola	43869	20	43889	44535
Indore	9674	0	9674	9697
Kota	56643	81	56724	63649
Sagar	2092	0	2092	2097
Nagpur	1567	0	1567	1572

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

*Contract	+/-	Open	High	Low	Close
Apr.-18	-38.00	3975.00	3988.00	3941.00	3943.00
May.-18	-38.00	4022.00	4033.00	3985.00	3989.00
Jun.-18	-45.00	4056.00	4071.00	4032.00	4034.00

*Contract	Volume	Change	OI	Change
Apr.-18	26550	130	34540	-4880
May.-18	39670	6950	91680	10870
Jun.-18	1340	330	5770	460

*Spread	Apr.-18	May.-18	Jun.-18
Basis	45.00		
Apr.-18		46.00	91.00
May.-18			45.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-April-18	6-April-18	6-April-18	2-April-18
Sri Ganganagar	80	60	140	-
Bharatpur	-	-	-	-
Bikaner	4767	2522	7289	2539
Kota	9602	585	10187	7445
Jaipur	16124	1235	17359	11137
Alwar	1661	0	1661	779
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	7-Apr-18		6-Apr-18		
Soybean	Low	High	Low	High	
Indore –Plant	3825	3850	3825	3875	-25
Indore–Mandi	3600	3800	3600	3700	100
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3300	3750	3400	3765	-15
Latur – Mandi	NA	NA	3420	3815	-
Akola – Mandi	NA	NA	3700	3700	-
Kota-Plant	3800	3850	3800	3850	Unch
Kota – Mandi	3650	3750	3650	3700	50
Bundi-Plant	3750	3850	3750	3900	-50
Bundi-Mandi	3650	3750	3600	3800	-50
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3800	3850	3800	3850	Unch
Jhalwar-Mandi	3650	3700	3650	3720	-20
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3970	3975	3970	3975	Unch
Alwar-(Condition)(New Crop)	3700	3850	3650	3700	150
SriGanganagar-(Non-Condition-Unpaid)	3450	3700	3550	3600	100
New Delhi–(Condition)(New Crop)	3650	3725	3650	3675	50
Kota-Non-(Condition)(New Crop)	3500	3715	3650	3700	15
Agra-(Condition)(New Crop)	4150	4225	4150	4200	25
Neewai(New Crop)	3800	4075	3800	4080	-5
Hapur (UP)(New Crop)	Closed	Closed	3650	3700	-
<b>Groundnut Seed</b>					
Rajkot	725	725	708	708	17
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3054	3452	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	7-Apr-18	6-Apr-18	
<b>Soybean</b>			
Madhya Pradesh	50000	60000	-10000
Maharashtra	40000	40000	Unch
Rajasthan	14000	12000	2000
Bundi (Raj)	100	400	-300
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	1000	1200	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	250000	260000	-10000
Alwar	12000	15000	-3000
Sri Ganganagar	7000	5000	2000
Kota	5800	5000	800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Apr-18	6-Apr-18	Change
Groundnut Kernel	4250	NA	-
Gr. Bolds 60/70	5200	NA	-
Gr. Javas 60/70	7000	NA	-
Gr Javas 70/80	6700	NA	-
Gr.Javas 80/90	6350	NA	-
KardiSeed 2% Exp Qly	3700	NA	-
Sesame White 98/2/1 FM	8600	NA	-
Whitish 95/5/FFA/1FM	8500	NA	-
Brown 48/2 FFA/4 FM	7200	NA	-
Brown 48/3 FFA/4 FM	6600	NA	-
Brown 48/4 FM/* No FFA Guarantee	6200	NA	-
Sunflower Seed	4050	NA	-
Niger Seed (4% FM)	4700	NA	-

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