



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed firm tone on demand from crushers and rapeseed-mustard (Condition, Jaipur) noticed weak tone on weak demand in the domestic market weak BMD CPO. China has imposed 25% import duty on U.S. soybean. However effective date has not been announced. This is likely to reduce demand for U.S. soybean from China. China purchases around 61 per cent of total U.S. soybean and more than 30 per cent of overall U.S. soybean production. Brazil is likely to benefit from the ongoing trade rift between U.S. and China and soybean exports from Brazil are likely to reach record level this season. All India soybean arrivals in the major mandis rose to 121,900 compared to 105,100 bags on previous day. All India arrivals of the rapeseed-mustard increased to 525,000 compared to 465,000 on previous day.

**International Oilseeds Fundamentals:** Net sales of 1,133,000 MT for 2017/2018 were up noticeably from the previous week, but down 7 percent from the prior 4-week average. Increases were reported for unknown destinations (610,400 MT), China (137,400 MT, including 63,000 MT switched from unknown destinations and decreases of 66,000 MT), Bangladesh (108,300 MT, including 55,000 MT switched from unknown destinations and decreases of 1,700 MT), the Netherlands (76,300 MT, including 66,000 MT switched from unknown destinations), and Taiwan (59,100 MT, including decreases of 200 MT) during the week March 23 -29, 2018. Reductions were reported for Mexico (14,500 MT). For 2018/2019, net sales of 358,200 MT were primarily reported for China (255,000 MT) and unknown destinations (91,000 MT). The current week's net sales are higher compared to net sales of 317,500 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-3.00	3845.00	3858.00	3800.00	3801.0
May.-18	3.00	3890.00	3938.00	3875.00	3879.0
June.-18	0.00	3979.00	3995.00	3940.00	3940.00

*Contract	Volume	Change	OI	Change
Apr.-18	31,780	-34590	97740	-13350
May.-18	54,040	-32500	145600	9090
June.-18	7,870	-21100	57300	3830

*Spread	Apr.-18	May.-18	June.-18
Basis	49.0		
Apr.-18		78.0	139.0
May.-18			61.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-April-18	7-April-18	7-April-18	2-April-18
Akola	43809	50	43859	44535
Indore	9674	0	9674	9697
Kota	55666	101	55767	63649
Sagar	2092	0	2092	2097
Nagpur	1567	0	1568	1572

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-38.00	3954.00	3969.00	3901.00	3914.00
May.-18	-42.00	4010.00	4012.00	3950.00	3952.00
Jun.-18	-40.00	4037.00	4044.00	3997.00	3997.00

*Contract	Volume	Change	OI	Change
Apr.-18	17270	-9280	29270	-5270
May.-18	36100	-3570	103130	11450
Jun.-18	2620	1280	7360	1590

*Spread	Apr.-18	May.-18	Jun.-18
Basis	44.00		
Apr.-18		38.00	83.00
May.-18			45.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-April-18	7-April-18	7-April-18	2-April-18
Sri Ganganagar	90	51	141	-
Bharatpur	-	-	-	-
Bikaner	6525	2746	9271	2539
Kota	9673	554	10227	7445
Jaipur	17064	1337	18401	11137
Alwar	1661	594	2255	779
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>9-Apr-18</b>		<b>7-Apr-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3825	3875	3825	3850	25
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3900	3950	3850	3900	50
Nagpur – Mandi	3300	3760	3300	3750	10
Latur – Mandi	3530	3800	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3700	3750	3800	3850	-100
Kota – Mandi	3600	3700	3650	3750	-50
Bundi-Plant	3750	3850	3750	3850	Unch
Bundi-Mandi	3650	3750	3650	3750	Unch
Baran-Plant	3600	3750	3600	3700	50
Baran-Mandi	3550	3700	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3850	3900	3800	3850	50
Jhalwar-Mandi	3600	3740	3650	3700	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3955	3960	3970	3975	-15
Alwar-(Condition)(New Crop)	3700	3750	3700	3850	-100
SriGanganagar-(Non-Condition-Unpaid)	3450	3700	3450	3700	Unch
New Delhi–(Condition)(New Crop)	3625	3725	3650	3725	Unch
Kota-Non-(Condition)(New Crop)	3500	3600	3500	3715	-115
Agra-(Condition)(New Crop)	4225	4250	4150	4225	25
Neewai(New Crop)	3600	3930	3800	4075	-145
Hapur (UP)(New Crop)	3700	3725	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	714	714	725	725	-11
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3056	3454	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Apr-18</b>	<b>7-Apr-18</b>	
Madhya Pradesh	60000	50000	10000
Maharashtra	45000	40000	5000
Rajasthan	14000	14000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1800	Closed	-
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	270000	250000	20000
Alwar	11000	12000	-1000
Sri Ganganagar	7000	7000	Unch
Kota	4000	5800	-1800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Apr-18	7-Apr-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5100	5200	-100
Gr. Javas 60/70	6900	7000	-100
Gr Javas 70/80	6600	6700	-100
Gr.Javas 80/90	6250	6350	-100
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	6200	6200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4700	4700	Unch



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