



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid normal demand in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on higher closing of palm oil at BMD. The monthly supply and demand report released by USDA for the month of April forecast lower ending stocks and higher crushing thereby supporting soybean at CBOT. All India soybean arrivals in the major mandis increased to 111,050 bags compared to 94,400 bags on previous day. All India arrivals of the rapeseed-mustard increased to 470,000 bags compared to 150,000 bags on previous day.

According to USDA's latest report, soybean output in India has been reduced to 90 MMT compared to previous month's estimates of 95 MMT.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of April forecasts U.S. soybean stocks at 550 million bushels, down 5 million bushels from last month. U.S. soybean exports are forecast to remain unchanged. Soybean production is estimated at 4,392 million bushels, unchanged from previous month's estimates. Soybean production for Brazil has been increased by 2.0 MMT to 115 MMT and for Argentina, it has been reduced by 7.0 MMT to 40 MMT compared to previous month's estimates. Other oilseed production changes include reduced sunflower and peanut production for Argentina, higher sunflower seed production for the European Union, and increased rapeseed production for Belarus. Global oilseed trade for 2017/18 is projected at 174.1 million tons, down 0.6 million on lower soybean, peanut, and rapeseed shipments.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	55.00	3755.00	3838.00	3755.00	3820.00
May.-18	13.00	3860.00	3885.00	3836.00	3866.00
June.-18	9.00	3929.00	3944.00	3900.00	3928.00

*Contract	Volume	Change	OI	Change
Apr.-18	43,050	-26810	37060	-23650
May.-18	68,780	-25620	183860	12730
June.-18	6,360	-10470	67320	2210

*Spread	Apr.-18	May.-18	June.-18
Basis	18.0		
Apr.-18		46.0	108.0
May.-18			62.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	32.00	3910.00	3935.00	3898.00	3935.00
May.-18	31.00	3935.00	3968.00	3933.00	3967.00
Jun.-18	26.00	3986.00	4012.00	3979.00	4006.00

*Contract	Volume	Change	OI	Change
Apr.-18	12440	-10170	7970	-8620
May.-18	41390	-18410	120330	5400
Jun.-18	3290	-1400	10060	710

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-17.00		
Apr.-18		32.00	71.00
May.-18			39.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-April-18	10-April-18	10-April-18	10-April-18
Akola	42986	90	43076	42986
Indore	9674	0	9674	9673
Kota	54200	30	54230	54202
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-April-18	10-April-18	10-April-18	10-April-18
Sri Ganganagar	140	171	311	141
Bharatpur	-	-	-	-
Bikaner	9617	2980	12597	9617
Kota	10076	885	10961	10076
Jaipur	19184	2381	21565	19184
Alwar	1661	594	2255	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Apr-18		10-Apr-18		
	Low	High	Low	High	
Indore –Plant	3820	3875	3800	3875	Unch
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3860	3900	3900	3950	-50
Nagpur – Mandi	3200	3750	3350	3750	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3695	3695	-
Kota-Plant	3700	3775	3750	3800	-25
Kota – Mandi	3600	3700	3600	3700	Unch
Bundi-Plant	3750	3775	3700	3750	25
Bundi-Mandi	3600	3650	3650	3700	-50
Baran-Plant	3650	3700	3570	3700	Unch
Baran-Mandi	3600	3625	3530	3670	-45
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	3550	3700	3550	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3950	3955	3915	3920	35
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3600	3380	3600	Unch
New Delhi–(Condition)(New Crop)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)(New Crop)	3500	3600	3550	3650	-50
Agra-(Condition)(New Crop)	4150	4225	4150	4200	25
Neewai(New Crop)	3700	3950	Closed	Closed	-
Hapur (UP)(New Crop)	3675	3700	3600	3650	50
Groundnut Seed					
Rajkot	724	724	NR	NR	-
Sunflower Seed					
Gulbarga	3055	3450	3052	3448	2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Apr-18	10-Apr-18	
Madhya Pradesh	50000	38000	12000
Maharashtra	45000	40000	5000
Rajasthan	14000	14000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	1000	1300	-300
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	240000	NA	-
Alwar	11000	11000	Unch
Sri Ganganagar	6000	8000	-2000
Kota	4000	3500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Apr-18	10-Apr-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5050	5100	-50
Gr. Javas 60/70	6850	6900	-50
Gr Javas 70/80	65500	6600	58900
Gr.Javas 80/90	6200	6250	-50
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6600	200
Brown 48/4 FM/* No FFA Guarantee	6500	6200	300
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4700	4700	Unch



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