



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid firm tone of soybean at CBOT and some demand in the domestic market. The monthly supply and demand report released by USDA for the month of April forecast lower ending stocks and higher crushing of soybean. China is looking for alternate producers like Brazil, Canada and Russia to purchase soybean. All India soybean arrivals in the major mandis declined to 112,000 bags compared to 122,300 bags on previous day. All India arrivals of the rapeseed-mustard declined to 455,000 compared to 470,000 bags on previous day.

According to USDA's latest report, soybean output in India has been reduced to 90 MMT compared to previous month's estimates of 95 MMT.

International Oilseeds Fundamentals: Net sales of 1,510,500 MT for 2017/2018 were up 33 percent from the previous week and 74 percent from the prior 4-week average. Increases were reported for unknown destinations (665,800 MT), China (254,700 MT, including decreases of 500 MT), Egypt (132,500 MT, including 11,000 MT switched from unknown destinations), Mexico (131,300 MT, including decreases of 500 MT), and Taiwan (96,500 MT, including decreases of 5,700 MT) during the week March 30 –April 05, 2018. For 2018/2019, net sales of 954,000 MT reported for unknown destinations (572,000 MT), China (258,000 MT), and Mexico (123,300 MT), were partially offset by reductions for Taiwan (3,000 MT). The current week's net sales are higher compared to net sales of 1,133,000 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-3.00	3806.00	3830.00	3792.00	3803.00
May.-18	6.00	3870.00	3873.00	3842.00	3851.00
June.-18	5.00	3920.00	3932.00	3902.00	3910.00

*Contract	Volume	Change	OI	Change
Apr.-18	1,700	-2560	24890	-800
May.-18	32,320	-5960	180130	-3050
June.-18	4,250	-2340	71550	1120

*Spread	Apr.-18	May.-18	June.-18
Basis	60.0		
Apr.-18		48.0	107.0
May.-18			59.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-15.00	3901.00	3916.00	3901.00	3902.00
May.-18	-4.00	3935.00	3949.00	3917.00	3929.00
Jun.-18	-2.00	3974.00	3990.00	3962.00	3975.00

*Contract	Volume	Change	OI	Change
Apr.-18	1830	-850	5570	-750
May.-18	27070	850	121690	180
Jun.-18	4410	-1900	14210	1100

*Spread	Apr.-18	May.-18	Jun.-18
Basis	56.00		
Apr.-18		27.00	73.00
May.-18			46.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-April-18	12-April-18	12-April-18	10-April-18
Akola	41098	0	41098	42986
Indore	9674	0	9674	9673
Kota	53862	51	53913	54202
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-April-18	12-April-18	12-April-18	10-April-18
Sri Ganganagar	414	191	605	141
Bharatpur	-	-	-	-
Bikaner	12949	3172	16121	9617
Kota	11011	521	11532	10076
Jaipur	21356	2759	24115	19184
Alwar	2250	0	2255	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Apr-18		12-Apr-18		
	Low	High	Low	High	
Indore –Plant	3850	3875	3825	3850	25
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3880	3900	3880	3900	Unch
Nagpur – Mandi	3200	3740	3200	3740	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3700	3825	3700	3800	25
Kota – Mandi	3650	3775	3650	3750	25
Bundi-Plant	3775	3800	3775	3800	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3650	3800	3650	3750	50
Baran-Mandi	3600	3675	3550	3650	25
Bhawani Mandi Jhalawar–Plant	3650	3780	3650	3750	30
Jhalwar-Mandi	3500	3720	3500	3680	40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3955	3960	3950	3955	5
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3600	3375	3550	50
New Delhi–(Condition)(New Crop)	3600	3650	3650	3700	-50
Kota-Non-(Condition)(New Crop)	3530	3650	3500	3600	50
Agra-(Condition)(New Crop)	4150	4200	4125	4225	-25
Neewai(New Crop)	3750	3950	3750	3950	Unch
Hapur (UP)(New Crop)	3650	3700	3650	3700	Unch
Groundnut Seed					
Rajkot	735	735	762	762	-27
Sunflower Seed					
Gulbarga	3002	3452	3060	3460	-8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Apr-18	12-Apr-18	
Madhya Pradesh	55000	60000	-5000
Maharashtra	40000	45000	-5000
Rajasthan	14000	15000	-1000
Bundi (Raj)	300	300	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1200	1000	200
Rapeseed/Mustard			
Rajasthan	250000	240000	10000
Alwar	10000	5000	5000
Sri Ganganagar	5000	7000	-2000
Kota	2500	4000	-1500
Groundnut Seed			
Rajkot (Gujarat)	3675	3810	-135
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Apr-18	12-Apr-18	Change
Groundnut Kernel	4250	4200	50
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8500	100
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4700	4700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.