



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed steady to weak tone amid lack –luster demand in the domestic market. Some of the mandis remained closed following 'Ambedkar Jayanti'. China is looking for alternate producers like Brazil, Canada and Russia to purchase soybean amid trade rift with U.S. All India soybean arrivals in the major mandis declined to 42,050 bags compared to 112,000 bags on previous day. All India arrivals of the rapeseed-mustard declined to 365,000 compared to 455,000 bags on previous day.

According to USDA's latest report, soybean output in India has been reduced to 90 MMT compared to previous month's estimates of 95 MMT.

International Oilseeds Fundamentals: According to the data released by the General Administration of Customs, China's imports of soybean declined by 10 per cent to 5.66 MMT in March 2018 compared to same period previous year and it increased slightly compared to imports of 5.42 MMT in February 2018. In the first three months of the current year till March, it has imported 19.57 MMT of soybean. Imports declined following Lunar New Year holidays.

The National Oilseeds Processors Association will release the monthly soybean crush data for the month of March on Monday. According to average estimates by analysts, soybean crush is likely to be around 168.247 million bushels higher than 153.060 million bushels crushed during the same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-3.00	3806.00	3830.00	3792.00	3803.00
May.-18	6.00	3870.00	3873.00	3842.00	3851.00
June.-18	5.00	3920.00	3932.00	3902.00	3910.00

*Contract	Volume	Change	OI	Change
Apr.-18	1,700	-2560	24890	-800
May.-18	32,320	-5960	180130	-3050
June.-18	4,250	-2340	71550	1120

*Spread	Apr.-18	May.-18	June.-18
Basis	60.0		
Apr.-18		48.0	107.0
May.-18			59.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-15.00	3901.00	3916.00	3901.00	3902.00
May.-18	-4.00	3935.00	3949.00	3917.00	3929.00
Jun.-18	-2.00	3974.00	3990.00	3962.00	3975.00

*Contract	Volume	Change	OI	Change
Apr.-18	1830	-850	5570	-750
May.-18	27070	850	121690	180
Jun.-18	4410	-1900	14210	1100

*Spread	Apr.-18	May.-18	Jun.-18
Basis	56.00		
Apr.-18		27.00	73.00
May.-18			46.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-April-18	13-April-18	13-April-18	10-April-18
Akola	39915	30	39945	42986
Indore	9674	0	9674	9673
Kota	53861	171	54032	54202
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	13-April-18	13-April-18	13-April-18	10-April-18
Sri Ganganagar	414	526	940	141
Bharatpur	-	-	-	-
Bikaner	13758	5172	18930	9617
Kota	11161	702	11863	10076
Jaipur	22411	2591	25002	19184
Alwar	2250	0	2255	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Apr-18		13-Apr-18		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	3850	3875	-
Indore–Mandi	Closed	Closed	3600	3800	-
Nagpur-Plant	3880	3900	3880	3900	Unch
Nagpur – Mandi	3200	3740	3200	3740	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	Closed	Closed	3700	3825	-
Kota – Mandi	Closed	Closed	3650	3775	-
Bundi-Plant	3700	3750	3775	3800	-50
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3600	3700	3650	3800	-100
Baran-Mandi	3500	3600	3600	3675	-75
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3780	-30
Jhalwar-Mandi	3500	3700	3500	3720	-20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3950	3955	3955	3960	-5
Alwar-(Condition)(New Crop)	NR	NR	3700	3750	-
SriGanganagar-(Non-Condition-Unpaid)	3400	3600	3400	3600	Unch
New Delhi–(Condition)(New Crop)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)(New Crop)	3550	3600	3530	3650	-50
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3750	3950	3750	3950	Unch
Hapur (UP)(New Crop)	Closed	Closed	3650	3700	-
Groundnut Seed					
Rajkot	732	732	735	735	-3
Sunflower Seed					
Gulbarga	3150	3450	3002	3452	-2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Apr-18	13-Apr-18	
Madhya Pradesh	NA	55000	-
Maharashtra	40000	40000	Unch
Rajasthan	NA	14000	-
Bundi (Raj)	50	300	-250
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	1000	1200	-200
Rapeseed/Mustard			
Rajasthan	190000	250000	-60000
Alwar	NA	10000	-
Sri Ganganagar	6000	5000	1000
Kota	4000	2500	1500
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Apr-18	13-Apr-18	Change
Groundnut Kernel	NA	4250	-
Gr. Bolds 60/70	NA	5000	-
Gr. Javas 60/70	NA	6800	-
Gr Javas 70/80	NA	6500	-
Gr.Javas 80/90	NA	6150	-
KardiSeed 2% Exp Qly	NA	3700	-
Sesame White 98/2/1 FM	NA	8600	-
Whitish 95/5/FFA/1FM	NA	8500	-
Brown 48/2 FFA/4 FM	NA	7200	-
Brown 48/3 FFA/4 FM	NA	6800	-
Brown 48/4 FM/* No FFA Guarantee	NA	6500	-
Sunflower Seed	NA	4050	-
Niger Seed (4% FM)	NA	4700	-

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