



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid forecast of normal monsoon this season and weakness in palm oil at BMD. The IMD released its first forecast of monsoon 2018. Some of the mandis remained closed today following 'Amavasya'. All India soybean arrivals in the major mandis declined to 31,250 bags compared to 42,050 bags on previous day. All India arrivals of the rapeseed-mustard increased to 455,000 bags compared to 365,000 bags on previous day.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long –term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

During kharif 2018, farmers are expected to produce more soybean than previous year following lower input cost, less effort and good prices of soybean prevailing in the market. There will be likely shift of acreage from cotton and pulses towards soybean, thereby resulting in higher soybean production this season.

International Oilseeds Fundamentals: The National Oilseeds Processors Association will release the monthly soybean crush data for the month of March on Monday. According to average estimates by analysts, soybean crush is likely to be around 168.247 million bushels higher than 153.060 million bushels crushed during the same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-51.00	3782.00	3870.00	3740.00	3755.00
May.-18	-54.00	3849.00	3849.00	3781.00	3798.00
June.-18	-52.00	3925.00	3925.00	3842.00	3857.00

*Contract	Volume	Change	OI	Change
Apr.-18	310	-1390	24310	-580
May.-18	30,360	-1960	185740	5610
June.-18	4,500	250	71880	330

*Spread	Apr.-18	May.-18	June.-18
Basis	45.0		
Apr.-18		43.0	102.0
May.-18			59.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-21.00	3905.00	3895.00	3884.00	3884.00
May.-18	-22.00	3930.00	3930.00	3893.00	3905.00
Jun.-18	-16.00	3960.00	3963.00	3942.00	3953.00

*Contract	Volume	Change	OI	Change
Apr.-18	640	-1190	5570	0
May.-18	15110	-11960	123140	1450
Jun.-18	4490	80	15770	1560

*Spread	Apr.-18	May.-18	Jun.-18
Basis	49.00		
Apr.-18		21.00	69.00
May.-18			48.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-April-18	14-April-18	14-April-18	9-April-18
Akola	39915	81	39996	42986
Indore	9674	0	9674	9673
Kota	53861	161	54122	54202
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-April-18	14-April-18	14-April-18	9-April-18
Sri Ganganagar	656	314	970	141
Bharatpur	-	-	-	-
Bikaner	17130	3469	20599	9617
Kota	11422	663	12085	10076
Jaipur	23278	2096	25374	19184
Alwar	2250	0	2255	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Apr-18		14-Apr-18		
	Low	High	Low	High	
Indore –Plant	3775	3825	3850	3875	-50
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3880	3900	3880	3900	Unch
Nagpur – Mandi	3250	3740	3200	3740	Unch
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3700	3825	3700	3825	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3700	3800	3700	3750	50
Bundi-Mandi	3600	3700	3550	3600	100
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3400	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	Closed	Closed	3500	3700	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3930	3935	3950	3955	-20
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3500	3650	3400	3600	50
New Delhi–(Condition)(New Crop)	3600	3675	3600	3650	25
Kota-Non-(Condition)(New Crop)	Closed	Closed	3550	3600	-
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3850	3920	3750	3950	-30
Hapur (UP)(New Crop)	3650	3700	Closed	Closed	-
Groundnut Seed					
Rajkot	725	725	732	732	-7
Sunflower Seed					
Gulbarga	NA	NA	3150	3450	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Apr-18	14-Apr-18	
Madhya Pradesh	Closed	Closed	-
Maharashtra	30000	40000	-10000
Rajasthan	Closed	Closed	-
Bundi (Raj)	50	50	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	220000	190000	30000
Alwar	NR	NR	-
Sri Ganganagar	4000	6000	-2000
Kota	Closed	4000	-
Groundnut Seed			
Rajkot (Gujarat)	3625	3660	-35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Apr-18	14-Apr-18	Change
Groundnut Kernel	4250	NA	-
Gr. Bolds 60/70	4950	NA	-
Gr. Javas 60/70	6750	NA	-
Gr Javas 70/80	6450	NA	-
Gr.Javas 80/90	6100	NA	-
KardiSeed 2% Exp Qly	3700	NA	-
Sesame White 98/2/1 FM	8600	NA	-
Whitish 95/5/FFA/1FM	8500	NA	-
Brown 48/2 FFA/4 FM	7200	NA	-
Brown 48/3 FFA/4 FM	6800	NA	-
Brown 48/4 FM/* No FFA Guarantee	6500	NA	-
Sunflower Seed	4050	NA	-
Niger Seed (4% FM)	4700	NA	-



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