



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone following weakness in soybean at CBOT and expectation of higher production this season. The IMD released its first forecast of monsoon 2018, which is expected to be normal. All India soybean arrivals in the major mandis increased to 104,250 bags compared to 31,250 bags on previous day. All India arrivals of the rapeseed-mustard declined to 400,000 bags compared to 455,000 bags on previous day.

According to market sources, unseasonal rains in some parts of northern India are likely to affect the mustard seed crop. There could be crop loss of around 20-25% in some districts. However exact picture will be clear in the next few days. The crops which have survived the rainfall and storms are likely to deliver poor quality crop.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. March soybean crush rose to a record level of 171.858 million bushels from 153.060 million bushels in March 2017 amid strong processing margins. Crush of soybean in February 2018 was 153.719 million bushels. This month's soybean crush is at 21-month high. Soy meal exports in March declined to 878,582 metric tonnes, from 755,103 metric tonnes the previous month and lower than 1.057 MMT in March 2017. Soy oil stocks as of March. 31 increased to 1.946 billion pounds, up from 1.856 billion pounds at the end of February 2018. This is the highest stock on record since June 2016.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-15.00	3700.00	3748.00	3700.00	3740.00
May.-18	-32.00	3765.00	3815.00	3744.00	3766.00
June.-18	-31.00	3809.00	3872.00	3800.00	3826.00

*Contract	Volume	Change	OI	Change
Apr.-18	5,350	5040	24260	-50
May.-18	54,360	24000	183970	-1770
June.-18	11,220	6720	72120	240

*Spread	Apr.-18	May.-18	June.-18
Basis	-15.0		
Apr.-18		26.0	86.0
May.-18			60.0
June.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-April-18	16-April-18	16-April-18	9-April-18
Akola	39915	81	39996	42986
Indore	9674	0	9674	9673
Kota	54072	51	54123	54202
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	8.00	3884.00	3902.00	3865.00	3892.00
May.-18	1.00	3899.00	3920.00	3872.00	3906.00
Jun.-18	-3.00	3935.00	3959.00	3912.00	3950.00

*Contract	Volume	Change	OI	Change
Apr.-18	2440	1800	4250	-1320
May.-18	35760	20650	124890	1750
Jun.-18	6450	1960	17200	1430

*Spread	Apr.-18	May.-18	Jun.-18
Basis	31.00		
Apr.-18		14.00	58.00
May.-18			44.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-April-18	16-April-18	16-April-18	9-April-18
Sri Ganganagar	849	121	970	141
Bharatpur	-	-	-	-
Bikaner	17271	3762	21033	9617
Kota	11853	282	12135	10076
Jaipur	24662	893	25555	19184
Alwar	2577	0	2577	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Apr-18		16-Apr-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3775	3825	-75
Indore–Mandi	3500	3700	Closed	Closed	-
Nagpur-Plant	3840	3870	3880	3900	-30
Nagpur – Mandi	3250	3670	3250	3740	-70
Latur – Mandi	3500	3720	Closed	Closed	-
Akola – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3700	3800	3700	3825	-25
Kota – Mandi	3600	3650	Closed	Closed	-
Bundi-Plant	3650	3750	3700	3800	-50
Bundi-Mandi	3550	3625	3600	3700	-75
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3400	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3750	Unch
Jhalwar-Mandi	3600	3640	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3920	3925	3930	3935	-10
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3400	3600	3500	3650	-50
New Delhi–(Condition)(New Crop)	3600	3650	3600	3675	-25
Kota-Non-(Condition)(New Crop)	3500	3560	Closed	Closed	-
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3800	3860	3850	3920	-60
Hapur (UP)(New Crop)	3600	3675	3650	3700	-25
Groundnut Seed					
Rajkot	724	724	725	725	-1
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Apr-18	16-Apr-18	
Madhya Pradesh	50000	Closed	-
Maharashtra	40000	30000	10000
Rajasthan	12000	Closed	-
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	200000	220000	-20000
Alwar	NR	NR	-
Sri Ganganagar	4000	4000	Unch
Kota	4500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	3620	3625	-5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Apr-18	16-Apr-18	Change
Groundnut Kernel	4300	4250	50
Gr. Bolds 60/70	4950	4950	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4700	4700	Unch



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