



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed positive tone amid lower arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed steady tone on regular demand from the retailers. Skymet weather released its forecast of monsoon 2018, which is expected to be normal. Most of the mandis remained closed following 'Akshaya Tritiya'. All India soybean arrivals in the major mandis declined to 20,050 bags compared to 104,250 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 400,000 bags compared to previous day.

According to Skymet Weather, a private weather forecaster, Central India is expected to see excess rainfall this season at 108% of the Long Period Average (LPA). Peninsular and majority of northeast India are at a higher risk of facing deficient rains in the upcoming monsoon season, though countrywide rainfall will be in the normal range at 100% of the average. Northwest India is expected to receive 99% of the average rainfall.

**International Oilseeds Fundamentals:** According to National Oilseed Processors Association (NOPA), U.S. March soybean crush rose to a record level of 171.858 million bushels from 153.060 million bushels in March 2017 amid strong processing margins. Crush of soybean in February 2018 was 153.719 million bushels. This month's soybean crush is at 21-month high. Soy meal exports in March declined to 878,582 metric tonnes, from 755,103 metric tonnes the previous month and lower than 1.057 MMT in March 2017. Soy oil stocks as of March. 31 increased to 1.946 billion pounds, up from 1.856 billion pounds at the end of February 2018. This is the highest stock on record since June 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-39.00	3741.00	3750.00	3699.00	3702.00
May.-18	-26.00	3775.00	3781.00	3740.00	3750.00
June.-18	-30.00	3823.00	3849.00	3800.00	3809.00

*Contract	Volume	Change	OI	Change
Apr.-18	3,760	-1590	17710	-6550
May.-18	30,140	-24220	184920	950
June.-18	4,620	-6600	72670	550

*Spread	Apr.-18	May.-18	June.-18
Basis	73.0		
Apr.-18		48.0	107.0
May.-18			59.0
June.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-2.00	3888.00	3905.00	3875.00	3875.00
May.-18	-31.00	3903.00	3925.00	3876.00	3881.00
Jun.-18	-20.00	3955.00	3965.00	3918.00	3935.00

*Contract	Volume	Change	OI	Change
Apr.-18	1270	630	2050	-3520
May.-18	25730	10620	125120	1980
Jun.-18	6180	1690	19360	3590

*Spread	Apr.-18	May.-18	Jun.-18
Basis	48.00		
Apr.-18		6.00	60.00
May.-18			54.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-April-18	17-April-18	17-April-18	16-April-18
Akola	39367	30	39397	39916
Indore	9674	0	9674	9673
Kota	51852	81	51933	54073
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-April-18	17-April-18	17-April-18	16-April-18
Sri Ganganagar	859	162	1021	849
Bharatpur	-	-	-	-
Bikaner	17978	3327	21305	17271
Kota	12085	462	12547	11853
Jaipur	25093	1215	26408	24662
Alwar	2950	0	2950	2577
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>18-Apr-18</b>		<b>17-Apr-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3750	3800	3700	3750	50
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3840	3870	3840	3870	Unch
Nagpur – Mandi	Closed	Closed	3250	3670	-
Latur – Mandi	NA	NA	3500	3720	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	Closed	Closed	3600	3650	-
Bundi-Plant	3650	3750	3650	3750	Unch
Bundi-Mandi	3550	3625	3550	3625	Unch
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	Closed	Closed	3400	3600	-
Bhawani Mandi Jhalawar–Plant	3700	3750	3700	3750	Unch
Jhalwar-Mandi	Closed	Closed	3600	3640	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3920	3925	3920	3925	Unch
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3400	3600	-50
New Delhi–(Condition)(New Crop)	3650	3700	3600	3650	50
Kota-Non-(Condition)(New Crop)	Closed	Closed	3500	3560	-
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3800	3860	3800	3860	Unch
Hapur (UP)(New Crop)	3600	3675	3600	3675	Unch
<b>Groundnut Seed</b>					
Rajkot	740	740	724	724	16
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Apr-18</b>	<b>17-Apr-18</b>	
Madhya Pradesh	20000	50000	-30000
Maharashtra	Closed	40000	-
Rajasthan	Closed	12000	-
Bundi (Raj)	50	50	Unch
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	1200	-
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	200000	Unch
Alwar	NR	NR	-
Sri Ganganagar	2000	4000	-2000
Kota	Closed	4500	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3700	3620	80
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Apr-18	17-Apr-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	4850	4950	-100
Gr. Javas 60/70	6650	6750	-100
Gr Javas 70/80	6350	6450	-100
Gr.Javas 80/90	6000	6100	-100
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4700	4700	Unch



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