



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone amid lack of demand and weakness in soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on renewed buying interest from the retailers. The USDA will release weekly export sales of soybean on Thursday and analysts estimate it to be around 1.4 -2.2 MMT. All India soybean arrivals in the major mandis increased to 70,800 bags compared to 20,050 bags on previous day. All India arrivals of the rapeseed-mustard increased to 435,000 bags compared to 400,000 bags on previous day.

Soy meal exports are lagging in the current oil year amid lower soybean output this season. In the remaining six months of the oil year exports will be lower following lean season in the domestic market. According to sources at Soybean Processor's Association (SOPA), there could be exports of another 2.5 -5 lakh tonnes in the remaining part of the year following lower stocks in the market.

**International Oilseeds Fundamentals:** According to National Oilseed Processors Association (NOPA), U.S. March soybean crush rose to a record level of 171.858 million bushels from 153.060 million bushels in March 2017 amid strong processing margins. Crush of soybean in February 2018 was 153.719 million bushels. This month's soybean crush is at 21-month high. Soy meal exports in March declined to 878,582 metric tonnes, from 755,103 metric tonnes the previous month and lower than 1.057 MMT in March 2017. Soy oil stocks as of March. 31 increased to 1.946 billion pounds, up from 1.856 billion pounds at the end of February 2018. This is the highest stock on record since June 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	6.00	3770.00	3776.00	3735.00	3757.00
June.-18	4.00	3812.00	3835.00	3799.00	3815.00
July.-18	-19.00	3830.00	3852.00	3827.00	3827.00

*Contract	Volume	Change	OI	Change
May.-18	25,450	21690	181910	164200
June.-18	5,160	-24980	73130	-111790
July.-18	240	-4380	2760	-69910

*Spread	Apr.-18	May.-18	June.-18
Basis	-32.0		
May.-18		58.0	70.0
June.-18			12.0
July.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	6.00	3892.00	3918.00	3878.00	3894.00
June.-18	6.00	3927.00	3959.00	3920.00	3936.00
July.-18	-6.00	3981.00	3985.00	3975.00	3975.00

*Contract	Volume	Change	OI	Change
May.-18	22250	20980	122080	120030
June.-18	8200	-17530	23580	-101540
July.-18	20	-6160	1460	-17900

*Spread	Apr.-18	May.-18	Jun.-18
Basis	34.00		
May.-18		42.00	81.00
June.-18			39.00
July.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-April-18	18-April-18	18-April-18	17-April-18
Akola	39278	30	39308	39916
Indore	9674	0	9674	9673
Kota	50718	191	50909	54073
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	18-April-18	18-April-18	18-April-18	17-April-18
Sri anganagar	950	676	1626	849
Bharatpur	-	-	-	-
Bikaner	20546	2129	22675	17271
Kota	12085	703	12788	11853
Jaipur	25545	2665	28210	24662
Alwar	2950	0	2950	2577
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>19-Apr-18</b>		<b>18-Apr-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3750	3750	3800	<b>-50</b>
Indore–Mandi	3500	3700	3500	3700	<b>Unch</b>
Nagpur-Plant	3840	3870	3840	3870	<b>Unch</b>
Nagpur – Mandi	3250	3685	Closed	Closed	-
Latur – Mandi	3380	3700	NA	NA	-
Akola – Mandi	3200	3450	NA	NA	-
Kota-Plant	3650	3725	3700	3800	<b>-75</b>
Kota – Mandi	3500	3600	Closed	Closed	-
Bundi-Plant	3650	3750	3650	3750	<b>Unch</b>
Bundi-Mandi	3550	3625	3550	3625	<b>Unch</b>
Baran-Plant	3600	3700	3600	3700	<b>Unch</b>
Baran-Mandi	3400	3600	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3700	3750	3700	3750	<b>Unch</b>
Jhalwar-Mandi	3600	3640	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3925	3930	3920	3925	<b>5</b>
Alwar-(Condition)(New Crop)	3650	3700	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3500	3550	<b>-50</b>
New Delhi–(Condition)(New Crop)	3650	3700	3650	3700	<b>Unch</b>
Kota-Non-(Condition)(New Crop)	3450	3550	Closed	Closed	-
Agra-(Condition)(New Crop)	4150	4200	4150	4200	<b>Unch</b>
Neewai(New Crop)	3850	3880	3800	3860	<b>20</b>
Hapur (UP)(New Crop)	3600	3675	3600	3675	<b>Unch</b>
<b>Groundnut Seed</b>					
Rajkot	726	726	740	740	<b>-14</b>
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Apr-18</b>	<b>18-Apr-18</b>	
Madhya Pradesh	30000	20000	10000
Maharashtra	25000	Closed	-
Rajasthan	14000	Closed	-
Bundi (Raj)	100	50	50
Baran (Raj)	700	Closed	-
Jhalawar (Raj)	1000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	200000	25000
Alwar	10000	NR	-
Sri Ganganagar	2000	2000	Unch
Kota	3000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3630	3700	-70
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Apr-18	18-Apr-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4650	4700	-50



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