



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid lack –luster demand in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on positive tone of palm oil at BMD. The weekly sales of soybean released by the USDA on Thursday were at higher end of market expectation. All India soybean arrivals in the major mandis declined to 60,900 bags compared to 70,800 bags on previous day. All India arrivals of the rapeseed-mustard declined to 400,000 bags compared to 435,000 bags on previous day.

International Oilseeds Fundamentals: Net sales of 1,040,700 MT of soybean for 2017/2018 were down 31 percent from the previous week, but up 12 percent from the prior 4-week average. Increases were reported for unknown destinations (581,000 MT), Mexico (129,900 MT, including decreases of 3,100 MT), Indonesia (77,800 MT, including decreases of 1,100 MT), Egypt (61,400 MT, including decreases of 3,600 MT), and Japan (43,400 MT, including 28,500 MT switched from unknown destinations and decreases of 3,100 MT) during the week April 06 -12, 2018. Reductions were reported for China (52,900 MT). For 2018/2019, net sales of 1,090,700 MT were primarily for China (321,000 MT), Mexico (271,800 MT), Argentina (240,000 MT), and unknown destinations (188,000 MT). Exports of 402,300 MT--a marketing-year low--were down 4 percent from the previous week and 31 percent from the prior 4-week average. The destinations were primarily to Egypt (111,400 MT), Mexico (87,500 MT), Japan (55,200 MT), Indonesia (37,800 MT), and Colombia (35,900 MT). The current week's net sales are lower compared to net sales of 1,510,000 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	6.00	3735.00	3773.00	3733.00	3757.00
June.-18	1.00	3806.00	3827.00	3793.00	3812.00
July.-18	8.00	3847.00	3858.00	3833.00	3851.00

*Contract	Volume	Change	OI	Change
May.-18	26,150	700	183530	1620
June.-18	5,180	20	74270	1140
July.-18	160	-80	2750	-10

*Spread	Apr.-18	May.-18	June.-18
Basis	-32.0		
May.-18		55.0	94.0
June.-18			39.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	29.00	3888.00	3934.00	3886.00	3925.00
June.-18	29.00	3935.00	3972.00	3935.00	3964.00
July.-18	24.00	3980.00	4004.00	3993.00	4004.00

*Contract	Volume	Change	OI	Change
May.-18	27050	4800	121390	-690
June.-18	9350	1150	26070	2490
July.-18	450	430	1780	320

*Spread	Apr.-18	May.-18	Jun.-18
Basis	23.00		
May.-18		39.00	79.00
June.-18			40.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-April-18	19-April-18	19-April-18	17-April-18
Akola	39278	172	39450	39916
Indore	9674	0	9674	9673
Kota	48903	80	48983	54073
Sagar	2092	0	2092	2091
Nagpur	1568	0	1568	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-April-18	19-April-18	19-April-18	17-April-18
Sri anganagar	1152	605	1757	849
Bharatpur	-	-	-	-
Bikaner	20789	3116	23905	17271
Kota	12426	633	13059	11853
Jaipur	16700	1852	18552	24662
Alwar	2950	60	3010	2577
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Apr-18		19-Apr-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	3400	3650	3500	3700	-50
Nagpur-Plant	3840	3870	3840	3870	Unch
Nagpur – Mandi	3250	3685	3250	3685	Unch
Latur – Mandi	NA	NA	3380	3700	-
Akola – Mandi	3350	3550	3450	3450	100
Kota-Plant	3700	3750	3650	3725	25
Kota – Mandi	3600	3650	3500	3600	50
Bundi-Plant	3750	3850	3650	3750	100
Bundi-Mandi	3650	3750	3550	3625	125
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3500	3550	3400	3600	-50
Bhawani Mandi Jhalawar–Plant	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3600	3650	3600	3640	10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3945	3950	3925	3930	20
Alwar-(Condition)(New Crop)	3700	3750	3650	3700	50
SriGanganagar-(Non-Condition-Unpaid)	3450	3600	3450	3500	100
New Delhi–(Condition)(New Crop)	3650	3700	3650	3700	Unch
Kota-Non-(Condition)(New Crop)	3500	3600	3450	3550	50
Agra-(Condition)(New Crop)	4150	4225	4150	4200	25
Neewai(New Crop)	3850	3900	3850	3880	20
Hapur (UP)(New Crop)	3650	3700	3600	3675	25
Groundnut Seed					
Rajkot	725	725	726	726	-1
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Apr-18	19-Apr-18	
Madhya Pradesh	25000	30000	-5000
Maharashtra	25000	25000	Unch
Rajasthan	10000	14000	-4000
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	700	-400
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	215000	225000	-10000
Alwar	7000	10000	-3000
Sri Ganganagar	1000	2000	-1000
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	3625	3630	-5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Apr-18	19-Apr-18	Change
Groundnut Kernel	4350	4300	50
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	8700	8600	100
Whitish 95/5/FFA/1FM	8600	8500	100
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4050	-50
Niger Seed (4% FM)	4700	4650	50



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