



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone on demand from the plants and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid buying support in the domestic market. All India soybean arrivals in the major mandis increased to 100,800 bags compared to 90,450 bags on previous day. All India arrivals of the rapeseed-mustard increased to 400,000 bags compared to 350,000 bags on previous day.

The Haryana State Co-operative Supply and Marketing Federation has purchased till date around 1.20 lakh metric tonnes mustard during the current season. Around 62,966 farmers have so far benefitted with this purchase.

International Oilseeds Fundamentals: According to the latest report released by the Agriculture Ministry of Argentina, soybean output is estimated at 37.6 MMT in 2017 -18 compared to 55 MMT during previous year. Prolonged drought condition has affected current year's production.

According to a report released by the Ministry of Agriculture and Rural Affairs, China soybean output in 2018 is expected to increase by 1.9 per cent to 15.18 MMT compared to previous year. Soybean acreage is expected to rise 1.1 percent to 8.2813 million hectares. Farmers are likely to follow government's direction of increasing area under oilseeds.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-70.00	3760.00	3765.00	3680.00	3690.00
June.-18	-67.00	3815.00	3816.00	3741.00	3750.00
July.-18	-63.00	3845.00	3808.00	3777.00	3782.00

*Contract	Volume	Change	OI	Change
May.-18	53,470	27320	183070	-460
June.-18	16,120	10940	77320	3050
July.-18	2,470	2310	3970	1220

*Spread	Apr.-18	May.-18	June.-18
Basis	50.0		
May.-18		60.0	92.0
June.-18			32.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-32.00	3937.00	3945.00	3885.00	3893.00
June.-18	-29.00	3975.00	3982.00	3928.00	3933.00
July.-18	-33.00	4017.00	4019.00	3969.00	3969.00

*Contract	Volume	Change	OI	Change
May.-18	36890	9840	115380	-6010
June.-18	15700	6350	35810	9740
July.-18	320	-130	1830	50

*Spread	Apr.-18	May.-18	Jun.-18
Basis	65.00		
May.-18		40.00	76.00
June.-18			36.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-April-18	21-April-18	21-April-18	17-April-18
Akola	39278	202	39480	39916
Indore	9674	0	9674	9673
Kota	47864	50	47914	54073
Sagar	2072	0	2072	2091
Nagpur	845	0	845	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-April-18	21-April-18	21-April-18	17-April-18
Sri Jaganagar	1706	434	2140	849
Bharatpur	-	-	-	-
Bikaner	23250	1583	24833	17271
Kota	12947	601	13548	11853
Jaipur	28452	706	29158	24662
Alwar	3061	0	3061	2577
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Apr-18		21-Apr-18		
	Low	High	Low	High	
Indore –Plant	3700	3780	3700	3750	30
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3850	3880	3840	3870	10
Nagpur – Mandi	3200	3700	3200	3600	100
Latur – Mandi	NA	NA	3550	3795	-
Akola – Mandi	NA	NA	3575	3575	-
Kota-Plant	3650	3725	3700	3750	-25
Kota – Mandi	3500	3600	3600	3650	-50
Bundi-Plant	3750	3800	3750	3800	Unch
Bundi-Mandi	3700	3725	3700	3750	-25
Baran-Plant	3600	3700	3600	3650	50
Baran-Mandi	3300	3600	3450	3500	100
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3600	3700	3600	3680	20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3955	3960	3950	3955	5
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3600	3450	3600	Unch
New Delhi–(Condition)(New Crop)	3675	3750	3650	3725	25
Kota-Non-(Condition)(New Crop)	3500	3600	3475	3560	40
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3900	3950	3850	3900	50
Hapur (UP)(New Crop)	3650	3725	3650	3700	25
Groundnut Seed					
Rajkot	724	724	723	723	1
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Apr-18	21-Apr-18	
Madhya Pradesh	45000	35000	10000
Maharashtra	40000	40000	Unch
Rajasthan	14000	14000	Unch
Bundi (Raj)	400	50	350
Baran (Raj)	1000	800	200
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	200000	180000	20000
Alwar	10000	10000	Unch
Sri Ganganagar	2000	1000	1000
Kota	3500	5000	-1500
Groundnut Seed			
Rajkot (Gujarat)	3620	3615	5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Apr-18	21-Apr-18	Change
Groundnut Kernel	4375	4350	25
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3650	3700	-50
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4700	-50



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