



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid lower availability in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid overall weakness in edible oils in the domestic market. Soybean at CBOT continued easy tone amid fears of likely decline in demand from China. China is the largest importer of soybean and according to market sources, no new deal has been signed with China since 11th April, 2018 following ongoing trade rift between U.S. and China. All India soybean arrivals in the major mandis increased to 101,550 bags compared to 100,800 bags on previous day. All India arrivals of the rapeseed-mustard declined to 370,000 bags compared to 400,000 bags on previous day.

The Haryana State Co-operative Supply and Marketing Federation has purchased till date around 1.20 lakh metric tonnes mustard during the current season. Around 62,966 farmers have so far benefitted with this purchase.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 23 April; Soybeans planting are reported at 2% which is down from 5% from the corresponding period last year and same as the 5 year average of 2%.

According to a report released by the Ministry of Agriculture and Rural Affairs, China soybean output in 2018 is expected to increase by 1.9 per cent to 15.18 MMT compared to previous year. Soybean acreage is expected to rise 1.1 percent to 8.2813 million hectares. Farmers are likely to follow government's direction of increasing area under oilseeds.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-35.00	3686.00	3686.00	3639.00	3654.00
June.-18	-38.00	3741.00	3741.00	3698.00	3711.00
July.-18	-43.00	3765.00	3765.00	3730.00	3738.00

*Contract	Volume	Change	OI	Change
May.-18	42,050	-11420	182960	-110
June.-18	22,180	6060	81070	3750
July.-18	5,170	2700	7370	3400

*Spread	Apr.-18	May.-18	June.-18
Basis	71.0		
May.-18		57.0	84.0
June.-18			27.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-52.00	3881.00	3888.00	3836.00	3841.00
June.-18	-53.00	3924.00	3929.00	3875.00	3880.00
July.-18	-61.00	3978.00	3954.00	3915.00	3917.00

*Contract	Volume	Change	OI	Change
May.-18	35770	-1120	112690	-2690
June.-18	17790	2090	43110	7300
July.-18	850	530	2290	460

*Spread	Apr.-18	May.-18	Jun.-18
Basis	82.00		
May.-18		39.00	76.00
June.-18			37.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-April-18	23-April-18	23-April-18	17-April-18
Akola	37301	61	37362	39916
Indore	9674	0	9674	9673
Kota	47814	151	47965	54073
Sagar	2072	0	2072	2091
Nagpur	845	0	845	1568

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	23-April-18	23-April-18	23-April-18	17-April-18
Sri Jaganagar	1706	545	2251	849
Bharatpur	-	-	-	-
Bikaner	23654	1240	24894	17271
Kota	12947	810	13757	11853
Jaipur	29127	381	29508	24662
Alwar	3061	41	3102	2577
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Apr-18		23-Apr-18		
	Low	High	Low	High	
Indore –Plant	3650	3800	3700	3780	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3200	3660	3200	3700	-40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3375	3550	NA	NA	-
Kota-Plant	3700	3775	3650	3725	50
Kota – Mandi	3500	3650	3500	3600	50
Bundi-Plant	3700	3750	3750	3800	-50
Bundi-Mandi	3600	3650	3700	3725	-75
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3400	3600	3300	3600	Unch
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3600	3700	3600	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3920	3925	3955	3960	-35
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3625	3500	3600	25
New Delhi–(Condition)(New Crop)	3675	3725	3675	3750	-25
Kota-Non-(Condition)(New Crop)	3450	3520	3500	3600	-80
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3900	3950	3900	3950	Unch
Hapur (UP)(New Crop)	3650	3700	3650	3725	-25
Groundnut Seed					
Rajkot	728	728	724	724	4
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Apr-18	23-Apr-18	
Madhya Pradesh	48000	45000	3000
Maharashtra	40000	40000	Unch
Rajasthan	12000	14000	-2000
Bundi (Raj)	50	40	10
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	180000	200000	-20000
Alwar	10000	10000	Unch
Sri Ganganagar	1500	2000	-500
Kota	2000	3500	-1500
Groundnut Seed			
Rajkot (Gujarat)	3640	3620	20
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Apr-18	23-Apr-18	Change
Groundnut Kernel	4325	4375	-50
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch



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