



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid spillover support from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on weakness in palm oil at BMD. Soybean at CBOT closed higher amid fresh soybean sales reported to Argentina. However upside was limited on likely decline in demand from China. China is the largest importer of soybean and according to market sources, no new deal has been signed with China since 11th April, 2018 following ongoing trade rift between U.S. and China. All India soybean arrivals in the major mandis declined to 101,300 bags compared to 101,550 bags on previous day. All India arrivals of the rapeseed-mustard declined to 335,000 bags compared to 370,000 bags on previous day.

International Oilseeds Fundamentals: According to the data released by the General Administration of Customs, China's import of soybean declined by 10.51% to 5.66 MMT in the month of March 2018 compared to same period previous year. In the first three months of the year 2018, total imports of soybean increased by 0.23% to 19.57 MMT compared to same period previous year.

In the weekly USDA crop progress report released on 23 April; Soybeans planting are reported at 2% which is down from 5% from the corresponding period last year and same as the 5 year average of 2%.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	40.00	3658.00	3699.00	3651.00	3693.00
June.-18	42.00	3716.00	3759.00	3712.00	3755.00
July.-18	38.00	3754.00	3776.00	3742.00	3776.00

*Contract	Volume	Change	OI	Change
May.-18	36,650	-5400	180980	-1980
June.-18	12,240	-9940	82690	1620
July.-18	1,350	-3820	7590	220

*Spread	Apr.-18	May.-18	June.-18
Basis	42.0		
May.-18		62.0	83.0
June.-18			21.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-18.00	3846.00	3850.00	3811.00	3827.00
June.-18	-19.00	3881.00	3886.00	3852.00	3862.00
July.-18	-28.00	3933.00	3927.00	3897.00	3905.00

*Contract	Volume	Change	OI	Change
May.-18	37820	2050	108480	-4210
June.-18	15680	-2110	48690	5580
July.-18	2350	1500	3600	1310

*Spread	Apr.-18	May.-18	Jun.-18
Basis	76.00		
May.-18		35.00	78.00
June.-18			43.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-April-18	24-April-18	24-April-18	23-April-18
Akola	33574	141	33715	37302
Indore	9524	0	9524	9673
Kota	45486	151	45637	47815
Sagar	2072	0	2072	2071
Nagpur	845	0	845	845

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	24-April-18	24-April-18	24-April-18	23-April-18
Sri Ganganagar	1878	494	2372	1706
Bharatpur	-	-	-	-
Bikaner	23866	1239	25105	23654
Kota	13419	750	14169	12947
Jaipur	29127	1524	30651	29127
Alwar	3061	191	3252	3061
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Apr-18		24-Apr-18		
	Low	High	Low	High	
Indore –Plant	3650	3820	3650	3800	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3850	3880	-80
Nagpur – Mandi	3200	3600	3200	3660	-60
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3300	3475	3550	3550	-75
Kota-Plant	3600	3675	3700	3775	-100
Kota – Mandi	3500	3600	3500	3650	-50
Bundi-Plant	3650	3700	3700	3750	-50
Bundi-Mandi	3500	3600	3600	3650	-50
Baran-Plant	3500	3650	3600	3700	-50
Baran-Mandi	3400	3515	3400	3600	-85
Bhawani Mandi Jhalawar–Plant	3600	3700	3700	3800	-100
Jhalwar-Mandi	3500	3620	3600	3700	-80
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3900	3905	3920	3925	-20
Alwar-(Condition)(New Crop)	3600	3650	3700	3750	-100
SriGanganagar-(Non-Condition-Unpaid)	3450	3550	3550	3625	-75
New Delhi–(Condition)(New Crop)	3675	3725	3675	3725	Unch
Kota-Non-(Condition)(New Crop)	3450	3500	3450	3520	-20
Agra-(Condition)(New Crop)	4150	4200	4200	4250	-50
Neewai(New Crop)	3850	3890	3900	3950	-60
Hapur (UP)(New Crop)	3650	3675	3650	3700	-25
Groundnut Seed					
Rajkot	735	735	728	728	7
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Apr-18	24-Apr-18	
Madhya Pradesh	48000	48000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	160000	180000	-20000
Alwar	9000	10000	-1000
Sri Ganganagar	2000	1500	500
Kota	3000	2000	1000
Groundnut Seed			
Rajkot (Gujarat)	3675	3640	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Apr-18	24-Apr-18	Change
Groundnut Kernel	4300	4325	-25
Gr. Bolds 60/70	4800	4850	-50
Gr. Javas 60/70	6600	6650	-50
Gr Javas 70/80	6300	6350	-50
Gr.Javas 80/90	5950	6000	-50
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4650	-50



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