



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone on lack of buying interest in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone as stockists are holding in anticipation of better prices in the coming days. The USDA will release the weekly export sales of soybean and soy meal on Thursday. Analysts are expecting the total soybean sales during the week to be in the range of 8,00,000 tonnes -1.4 MMT compared to previous week's sale of 2.13 MMT. Though fresh sales have been reported to Argentina during this week, the market is worried of demand from China in the coming following ongoing trade rift between U.S. and China. All India soybean arrivals in the major mandis declined to 93,600 bags compared to 101,300 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 335,000 bags compared to previous day.

International Oilseeds Fundamentals: According to the latest report released by the IGC, soybean production in Argentina has been reduced to 38 MMT following hot and dry weather conditions in the growing regions compared to previous month's estimates of 43 MMT. This is in line with Argentina's Agriculture ministry forecast of 37.8 MMT released previous week. The IGC will release the monthly report on Thursday.

According to the data released by the General Administration of Customs, China's import of soybean declined by 10.51% to 5.66 MMT in the month of March 2018 compared to same period previous year. In the first three months of the year 2018, total imports of soybean increased by 0.23% to 19.57 MMT compared to same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	26.00	3705.00	3738.00	3690.00	3718.00
June.-18	25.00	3775.00	3799.00	3749.00	3778.00
July.-18	34.00	3789.00	3817.00	3782.00	3798.00

*Contract	Volume	Change	OI	Change
May.-18	37,590	940	174240	-6740
June.-18	11,130	-1110	85320	2630
July.-18	1,520	170	7970	380

*Spread	Apr.-18	May.-18	June.-18
Basis	7.0		
May.-18		60.0	80.0
June.-18			20.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-3.00	3839.00	3865.00	3827.00	3830.00
June.-18	-4.00	3875.00	3898.00	3862.00	3863.00
July.-18	-2.00	3910.00	3933.00	3899.00	3900.00

*Contract	Volume	Change	OI	Change
May.-18	27220	-10600	104080	-4400
June.-18	11600	-4080	52290	3600
July.-18	550	-1800	3670	70

*Spread	Apr.-18	May.-18	Jun.-18
Basis	118.00		
May.-18		33.00	70.00
June.-18			37.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-April-18	25-April-18	25-April-18	23-April-18
Akola	30193	411	30604	37302
Indore	9326	0	9326	9673
Kota	43181	151	43332	47815
Sagar	2062	0	2062	2071
Nagpur	845	0	845	845

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	25-April-18	25-April-18	25-April-18	23-April-18
Sri Ganganagar	2221	423	2644	1706
Bharatpur	-	-	-	-
Bikaner	24341	905	25246	23654
Kota	13419	861	14280	12947
Jaipur	29870	1102	30972	29127
Alwar	3252	313	3565	3061
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Apr-18		25-Apr-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3650	3820	-70
Indore–Mandi	3550	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3200	3640	3200	3600	40
Latur – Mandi	3600	3801	NA	NA	-
Akola – Mandi	3350	3525	3475	3475	50
Kota-Plant	3650	3700	3600	3675	25
Kota – Mandi	3550	3650	3500	3600	50
Bundi-Plant	3700	3800	3650	3700	100
Bundi-Mandi	3550	3650	3500	3600	50
Baran-Plant	3550	3650	3500	3650	Unch
Baran-Mandi	3450	3525	3400	3515	10
Bhawani Mandi Jhalawar–Plant	3650	3750	3600	3700	50
Jhalwar-Mandi	3550	3650	3500	3620	30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3945	3950	3900	3905	45
Alwar-(Condition)(New Crop)	3650	3675	3600	3650	25
SriGanganagar-(Non-Condition-Unpaid)	3500	3600	3450	3550	50
New Delhi–(Condition)(New Crop)	3650	3715	3675	3725	-10
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3500	50
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3850	3900	3850	3890	10
Hapur (UP)(New Crop)	NR	NR	3650	3675	-
Groundnut Seed					
Rajkot	730	730	735	735	-5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Apr-18	25-Apr-18	
Madhya Pradesh	35000	48000	-13000
Maharashtra	42000	40000	2000
Rajasthan	15000	12000	3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	800	-300
Jhalawar (Raj)	1000	400	600
Rapeseed/Mustard			
Rajasthan	160000	160000	Unch
Alwar	8000	9000	-1000
Sri Ganganagar	3000	2000	1000
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	3650	3675	-25
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Apr-18	25-Apr-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	4800	4800	Unch
Gr. Javas 60/70	6600	6600	Unch
Gr Javas 70/80	6300	6300	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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