



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid expectation of higher soybean acreage this season and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on overall weakness in edible oils in the domestic market. All India soybean arrivals in the major mandis declined to 67,850 bags compared to 93,600 bags on previous day. All India arrivals of the rapeseed-mustard declined to 300,000 bags compared to 335,000 bags on previous day.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in import duty to the highest level by the government. Prices have increase and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

International Oilseeds Fundamentals: Net sales of 371,300 MT of soybean for 2017/2018 were down 64 percent from the previous week and 63 percent from the prior 4-week average. Increases were reported for Indonesia (133,300 MT, including 68,000 MT switched from unknown destinations and decreases of 1,100 MT), the Netherlands (82,000 MT, including 76,000 MT switched from unknown destinations and decreases of 5,200 MT), Mexico (53,000 MT, including decreases of 1,100 MT), Taiwan (26,400 MT, including decreases of 100 MT), and Japan (22,000 MT, including 17,500 MT switched from unknown destinations and decreases of 3,300 MT) during the week April 13 -19, 2018. The current week's net sales are lower compared to net sales of 1,040,700 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3850 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-93.00	3734.00	3759.00	3591.00	3629.00
June.-18	-91.00	3825.00	3825.00	3651.00	3690.00
July.-18	-101.00	3791.00	3791.00	3689.00	3705.00

*Contract	Volume	Change	OI	Change
May.-18	60,680	23090	162110	-12130
June.-18	28,360	17230	87120	1800
July.-18	1,480	-40	8190	220

*Spread	Apr.-18	May.-18	June.-18
Basis	56.0		
May.-18		61.0	76.0
June.-18			15.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-83.00	3827.00	3827.00	3731.00	3748.00
June.-18	-79.00	3861.00	3861.00	3770.00	3786.00
July.-18	-79.00	3882.00	3882.00	3818.00	3827.00

*Contract	Volume	Change	OI	Change
May.-18	45320	18100	100480	-3600
June.-18	27750	16150	57990	5700
July.-18	4440	3890	5420	1750

*Spread	Apr.-18	May.-18	Jun.-18
Basis	160.00		
May.-18		38.00	79.00
June.-18			41.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-April-18	26-April-18	26-April-18	23-April-18
Akola	28517	232	28749	37302
Indore	7811	0	7811	9673
Kota	34910	30	34940	47815
Sagar	2062	0	2062	2071
Nagpur	845	0	845	845

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	26-April-18	26-April-18	26-April-18	23-April-18
Sri Ganganagar	2281	503	2784	1706
Bharatpur	-	-	-	-
Bikaner	24612	774	25386	23654
Kota	13740	591	14331	12947
Jaipur	30390	954	31344	29127
Alwar	3252	475	3727	3061
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Apr-18		26-Apr-18		
	Low	High	Low	High	
Indore –Plant	3650	3720	3700	3750	-30
Indore–Mandi	3500	3650	3550	3700	-50
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3100	3640	3200	3640	Unch
Latur – Mandi	NA	NA	3600	3800	-
Akola – Mandi	3350	3600	3525	3525	75
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3550	3600	3550	3650	-50
Bundi-Plant	3700	3800	3700	3800	Unch
Bundi-Mandi	3550	3650	3550	3650	Unch
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	3450	3500	3450	3525	-25
Bhawani Mandi Jhalawar–Plant	3650	3750	3650	3750	Unch
Jhalwar-Mandi	3550	3650	3550	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3905	3910	3945	3950	-40
Alwar-(Condition)(New Crop)	3550	3600	3650	3675	-75
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3500	3600	-100
New Delhi–(Condition)(New Crop)	3650	3700	3650	3715	-15
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3550	Unch
Agra-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Neewai(New Crop)	3800	3850	3850	3900	-50
Hapur (UP)(New Crop)	NR	NR	NR	NR	-
Groundnut Seed					
Rajkot	748	748	730	730	18
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Apr-18	26-Apr-18	
Madhya Pradesh	30000	35000	-5000
Maharashtra	25000	42000	-17000
Rajasthan	12000	15000	-3000
Bundi (Raj)	50	100	-50
Baran (Raj)	300	500	-200
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	150000	160000	-10000
Alwar	8000	8000	Unch
Sri Ganganagar	1500	3000	-1500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	3740	3650	90
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Apr-18	26-Apr-18	Change
Groundnut Kernel	4250	4300	-50
Gr. Bolds 60/70	4800	4800	Unch
Gr. Javas 60/70	6600	6600	Unch
Gr Javas 70/80	6300	6300	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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