



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack –luster demand in the domestic market and likely increase in soybean acreage this season. All India soybean arrivals in the major mandis declined to 55,750 bags compared to 67,850 bags on previous day. All India arrivals of the rapeseed-mustard declined to 245,000 bags compared to 300,000 bags on previous day.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in import duty to the highest level by the government. Prices have increase and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

International Oilseeds Fundamentals: Net sales of 371,300 MT of soybean for 2017/2018 were down 64 percent from the previous week and 63 percent from the prior 4-week average. Increases were reported for Indonesia (133,300 MT, including 68,000 MT switched from unknown destinations and decreases of 1,100 MT), the Netherlands (82,000 MT, including 76,000 MT switched from unknown destinations and decreases of 5,200 MT), Mexico (53,000 MT, including decreases of 1,100 MT), Taiwan (26,400 MT, including decreases of 100 MT), and Japan (22,000 MT, including 17,500 MT switched from unknown destinations and decreases of 3,300 MT) during the week April 13 -19, 2018. The current week's net sales are lower compared to net sales of 1,040,700 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3850 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|---------|---------|---------|---------|---------|
| May.-18 | -93.00 | 3734.00 | 3759.00 | 3591.00 | 3629.00 |
| June.-18 | -91.00 | 3825.00 | 3825.00 | 3651.00 | 3690.00 |
| July.-18 | -101.00 | 3791.00 | 3791.00 | 3689.00 | 3705.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| May.-18 | 60,680 | 23090 | 162110 | -12130 |
| June.-18 | 28,360 | 17230 | 87120 | 1800 |
| July.-18 | 1,480 | -40 | 8190 | 220 |

| *Spread | Apr.-18 | May.-18 | June.-18 |
|----------|---------|---------|----------|
| Basis | 56.0 | | |
| May.-18 | | 61.0 | 76.0 |
| June.-18 | | | 15.0 |
| July.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| May.-18 | -83.00 | 3827.00 | 3827.00 | 3731.00 | 3748.00 |
| June.-18 | -79.00 | 3861.00 | 3861.00 | 3770.00 | 3786.00 |
| July.-18 | -79.00 | 3882.00 | 3882.00 | 3818.00 | 3827.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| May.-18 | 45320 | 18100 | 100480 | -3600 |
| June.-18 | 27750 | 16150 | 57990 | 5700 |
| July.-18 | 4440 | 3890 | 5420 | 1750 |

| *Spread | Apr.-18 | May.-18 | Jun.-18 |
|----------|---------|---------|---------|
| Basis | 160.00 | | |
| May.-18 | | 38.00 | 79.00 |
| June.-18 | | | 41.00 |
| July.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-------------|-------------|-------------|-------------|
| | 27-April-18 | 27-April-18 | 27-April-18 | 23-April-18 |
| Akola | 28040 | 0 | 28040 | 37302 |
| Indore | 7811 | 0 | 7811 | 9673 |
| Kota | 33824 | 0 | 33824 | 47815 |
| Sagar | 2062 | 0 | 2062 | 2071 |
| Nagpur | 845 | 0 | 845 | 845 |

*SBN Fed Stocks Expiry on ----

| Stocks | Demat | In-Process | Total | FED |
|----------------|-------------|-------------|-------------|-------------|
| | 27-April-18 | 27-April-18 | 27-April-18 | 23-April-18 |
| Sri Ganganagar | 2713 | 182 | 2895 | 1706 |
| Bharatpur | - | - | - | - |
| Bikaner | 24903 | 1149 | 26052 | 23654 |
| Kota | 14211 | 341 | 14552 | 12947 |
| Jaipur | 31234 | 401 | 31635 | 29127 |
| Alwar | 3414 | 313 | 3727 | 3061 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|------------------|-------------|------------------|-------------|-------------|
| Soybean | 28-Apr-18 | | 27-Apr-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3650 | 3700 | 3650 | 3720 | -20 |
| Indore–Mandi | 3500 | 3650 | 3500 | 3650 | Unch |
| Nagpur-Plant | 3770 | 3800 | 3770 | 3800 | Unch |
| Nagpur – Mandi | 3200 | 3600 | 3100 | 3640 | -40 |
| Latur – Mandi | NA | NA | NA | NA | - |
| Akola – Mandi | 3200 | 3535 | 3600 | 3600 | -65 |
| Kota-Plant | 3600 | 3650 | 3650 | 3700 | -50 |
| Kota – Mandi | 3500 | 3560 | 3550 | 3600 | -40 |
| Bundi-Plant | 3650 | 3700 | 3700 | 3800 | -100 |
| Bundi-Mandi | 3500 | 3600 | 3550 | 3650 | -50 |
| Baran-Plant | 3550 | 3650 | 3550 | 3650 | Unch |
| Baran-Mandi | 3450 | 3500 | 3450 | 3500 | Unch |
| Bhawani Mandi Jhalawar–Plant | 3600 | 3700 | 3650 | 3750 | -50 |
| Jhalwar-Mandi | 3500 | 3600 | 3550 | 3650 | -50 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 3880 | 3885 | 3905 | 3910 | -25 |
| Alwar-(Condition)(New Crop) | 3550 | 3600 | 3550 | 3600 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3425 | 3570 | 3400 | 3500 | 70 |
| New Delhi–(Condition)(New Crop) | 3600 | 3650 | 3650 | 3700 | -50 |
| Kota-Non-(Condition)(New Crop) | 3450 | 3500 | 3450 | 3550 | -50 |
| Agra-(Condition)(New Crop) | 4150 | 4200 | 4150 | 4200 | Unch |
| Neewai(New Crop) | 3750 | 3800 | 3800 | 3850 | -50 |
| Hapur (UP)(New Crop) | NR | NR | NR | NR | - |
| Groundnut Seed | | | | | |
| Rajkot | 710 | 710 | 748 | 748 | -38 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | 3252 | 3475 | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 28-Apr-18 | 27-Apr-18 | |
| Madhya Pradesh | 25000 | 30000 | -5000 |
| Maharashtra | 20000 | 25000 | -5000 |
| Rajasthan | 10000 | 12000 | -2000 |
| Bundi (Raj) | 100 | 50 | 50 |
| Baran (Raj) | 250 | 300 | -50 |
| Jhalawar (Raj) | 400 | 500 | -100 |
| Rapeseed/Mustard | | | |
| Rajasthan | 130000 | 150000 | -20000 |
| Alwar | 8000 | 8000 | Unch |
| Sri Ganganagar | 1200 | 1500 | -300 |
| Kota | 1200 | 2000 | -800 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 3550 | 3740 | -190 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 28-Apr-18 | 27-Apr-18 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4250 | 4250 | Unch |
| Gr. Bolds 60/70 | 4800 | 4800 | Unch |
| Gr. Javas 60/70 | 6600 | 6600 | Unch |
| Gr Javas 70/80 | 6300 | 6300 | Unch |
| Gr.Javas 80/90 | 5950 | 5950 | Unch |
| KardiSeed 2% Exp Qly | 3650 | 3650 | Unch |
| Sesame White 98/2/1 FM | 8700 | 8700 | Unch |
| Whitish 95/5/FFA/1FM | 8600 | 8600 | Unch |
| Brown 48/2 FFA/4 FM | 7200 | 7200 | Unch |
| Brown 48/3 FFA/4 FM | 6800 | 6800 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6500 | 6500 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4600 | 4600 | Unch |



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