



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed sideways tone amid lack –luster demand in the domestic market and likely increase in soybean acreage this season. All India soybean arrivals in the major mandis declined to 1,125 bags compared to 55,750 bags on previous day. All India arrivals of the rapeseed-mustard increased to 300,000 bags compared to 245,000 bags on previous day.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in import duty to the highest level by the government. Prices have increase and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

International Oilseeds Fundamentals: Net sales of 371,300 MT of soybean for 2017/2018 were down 64 percent from the previous week and 63 percent from the prior 4-week average. Increases were reported for Indonesia (133,300 MT, including 68,000 MT switched from unknown destinations and decreases of 1,100 MT), the Netherlands (82,000 MT, including 76,000 MT switched from unknown destinations and decreases of 5,200 MT), Mexico (53,000 MT, including decreases of 1,100 MT), Taiwan (26,400 MT, including decreases of 100 MT), and Japan (22,000 MT, including 17,500 MT switched from unknown destinations and decreases of 3,300 MT) during the week April 13 -19, 2018. The current week's net sales are lower compared to net sales of 1,040,700 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3850 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	47.00	3672.00	3700.00	3641.00	3669.00
June.-18	53.00	3760.00	3760.00	3701.00	3732.00
July.-18	52.00	3732.00	3760.00	3728.00	3745.00

*Contract	Volume	Change	OI	Change
May.-18	39,800	-20880	153790	-8320
June.-18	23,510	-4850	91520	4400
July.-18	2,340	860	8270	80

*Spread	Apr.-18	May.-18	June.-18
Basis	6.0		
May.-18		63.0	76.0
June.-18			13.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	18.00	3783.00	3783.00	3727.00	3761.00
June.-18	16.00	3794.00	3812.00	3764.00	3799.00
July.-18	11.00	3838.00	3851.00	3816.00	3837.00

*Contract	Volume	Change	OI	Change
May.-18	30880	-14440	93340	-7140
June.-18	18660	-26660	64570	6580
July.-18	2270	-25480	6310	890

*Spread	Apr.-18	May.-18	Jun.-18
Basis	122.00		
May.-18		38.00	76.00
June.-18			38.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-April-18	28-April-18	28-April-18	23-April-18
Akola	28040	30	28070	37302
Indore	7811	0	7811	9673
Kota	33824	40	33864	47815
Sagar	2062	0	2062	2071
Nagpur	845	0	845	845

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	28-April-18	28-April-18	28-April-18	23-April-18
Sri Ganganagar	2774	516	3290	1706
Bharatpur	-	-	-	-
Bikaner	25225	583	25808	23654
Kota	14211	563	14774	12947
Jaipur	31385	439	31824	29127
Alwar	3727	0	3727	3061
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Apr-18		28-Apr-18		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3700	Unch
Indore–Mandi	Closed	Closed	3500	3650	-
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	Closed	Closed	3200	3600	-
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	3535	3535	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3500	3600	3500	3560	40
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3500	3600	3500	3600	Unch
Baran-Plant	3500	3600	3550	3650	-50
Baran-Mandi	3400	3525	3450	3500	25
Bhawani Mandi Jhalawar–Plant	3600	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3625	3500	3600	25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3880	3885	3880	3885	Unch
Alwar-(Condition)(New Crop)	3600	3650	3550	3600	50
SriGanganagar-(Non-Condition-Unpaid)	NR	NR	3425	3570	-
New Delhi–(Condition)(New Crop)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3500	50
Agra-(Condition)(New Crop)	4100	4175	4150	4200	-25
Neewai(New Crop)	3800	3840	3750	3800	40
Hapur (UP)(New Crop)	3600	3650	NR	NR	-
Groundnut Seed					
Rajkot	736	736	710	710	26
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Apr-18	28-Apr-18	
Madhya Pradesh	Closed	25000	-
Maharashtra	Closed	20000	-
Rajasthan	Closed	10000	-
Bundi (Raj)	25	100	-75
Baran (Raj)	600	250	350
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	150000	130000	20000
Alwar	8000	8000	Unch
Sri Ganganagar	NR	1200	-
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	3680	3550	130
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Apr-18	28-Apr-18	Change
Groundnut Kernel	NR	4250	-
Gr. Bolds 60/70	NR	4800	-
Gr. Javas 60/70	NR	6600	-
Gr Javas 70/80	NR	6300	-
Gr.Javas 80/90	NR	5950	-
KardiSeed 2% Exp Qly	NR	3650	-
Sesame White 98/2/1 FM	NR	8700	-
Whitish 95/5/FFA/1FM	NR	8600	-
Brown 48/2 FFA/4 FM	NR	7200	-
Brown 48/3 FFA/4 FM	NR	6800	-
Brown 48/4 FM/* No FFA Guarantee	NR	6500	-
Sunflower Seed	NR	4000	-
Niger Seed (4% FM)	NR	4600	-



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