



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed firm tone amid positive tone of soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed sideways trading. At CBOT, soybean noticed recovery on worries of declining soybean output in Argentina. All India soybean arrivals in the major mandis were reported at 94,900 bags. All India arrivals of the rapeseed-mustard were reported at 350,000 bags.

**International Oilseeds Fundamentals:** According to latest estimates released by the Global Agricultural Network (GAIN) report from the U.S. Department of Agriculture, soybean production in Uruguay is forecast to decline to 1.7 MMT in 2017-18 following drought in the growing regions. As on March 23, 2018 only 3% of the crop had been harvested.

The USDA has estimated soybean crush figure at 182 million bushels for the month of March. This is in line with market expectation of around 183.2 million bushels and higher compared to February month's crush figure of 164.95 million bushels. NOPA has estimated soybean crush figure for the month of March at 171.9 million bushels.

Brazil's soybean exports declined in April to 7.45 MMT compared to 8.81 MMT in March 2018. It exported 10.43 MMT in April 2017.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3850 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	2.00	3670.00	3690.00	3618.00	3671.00
June.-18	-4.00	3755.00	3755.00	3661.00	3728.00
July.-18	4.00	3760.00	3760.00	3695.00	3749.00

*Contract	Volume	Change	OI	Change
May.-18	48,000	-12680	140220	-21890
June.-18	33,010	4650	98230	11110
July.-18	4,540	3060	9470	1280

*Spread	Apr.-18	May.-18	June.-18
Basis	14.0		
May.-18		57.0	78.0
June.-18			21.0
July.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	41.00	3761.00	3800.00	3741.00	3798.00
June.-18	43.00	3799.00	3840.00	3781.00	3838.00
July.-18	47.00	3837.00	3880.00	3825.00	3880.00

*Contract	Volume	Change	OI	Change
May.-18	32760	-12560	84120	-16360
June.-18	25140	-2610	70490	12500
July.-18	3950	-490	8680	3260

*Spread	Apr.-18	May.-18	Jun.-18
Basis	65.00		
May.-18		40.00	82.00
June.-18			42.00
July.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01-May-18	01-May-18	01-May-18	23-April-18
Akola	27762	30	27792	37302
Indore	7562	0	7562	9673
Kota	33175	40	33215	47815
Sagar	2062	0	2062	2071
Nagpur	845	0	845	845

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	01-May-18	01-May-18	01-May-18	23-April-18
Sri Ganganagar	3268	162	3330	1706
Bharatpur	-	-	-	-
Bikaner	25336	816	26152	23654
Kota	14513	472	14985	12947
Jaipur	32071	871	32942	29127
Alwar	3727	0	3727	3061
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>2-May-18</b>		<b>1-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3720	3650	3700	20
Indore–Mandi	3500	3700	Closed	Closed	-
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3000	3460	Closed	Closed	-
Latur – Mandi	3450	3761	Closed	Closed	-
Akola – Mandi	3200	3500	Closed	Closed	-
Kota-Plant	3700	3750	3600	3650	100
Kota – Mandi	3600	3650	3500	3600	50
Bundi-Plant	3600	3700	3600	3650	50
Bundi-Mandi	3500	3600	3450	3550	50
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	3450	3550	3450	3550	Unch
Bhawani Mandi Jhalawar–Plant	3600	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3625	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3860	3865	Closed	Closed	-
Alwar-(Condition)(New Crop)	NR	NR	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)(New Crop)	3450	3525	3500	3600	-75
Agra-(Condition)(New Crop)	4150	4200	4100	4175	25
Neewai(New Crop)	3800	3840	Closed	Closed	-
Hapur (UP)(New Crop)	3650	3700	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	750	750	726	726	24
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-May-18</b>	<b>1-May-18</b>	
Madhya Pradesh	40000	Closed	-
Maharashtra	40000	Closed	-
Rajasthan	12500	Closed	-
Bundi (Raj)	400	50	350
Baran (Raj)	1000	500	500
Jhalawar (Raj)	1000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	Closed	-
Alwar	NR	NR	-
Sri Ganganagar	2000	Closed	-
Kota	2500	1500	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3750	3630	120
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-May-18	1-May-18	Change
Groundnut Kernel	4275	NR	-
Gr. Bolds 60/70	4800	NR	-
Gr. Javas 60/70	6600	NR	-
Gr Javas 70/80	6300	NR	-
Gr.Javas 80/90	5950	NR	-
KardiSeed 2% Exp Qly	3650	NR	-
Sesame White 98/2/1 FM	8700	NR	-
Whitish 95/5/FFA/1FM	8600	NR	-
Brown 48/2 FFA/4 FM	7200	NR	-
Brown 48/3 FFA/4 FM	6800	NR	-
Brown 48/4 FM/* No FFA Guarantee	6500	NR	-
Sunflower Seed	4000	NR	-
Niger Seed (4% FM)	4600	NR	-



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