



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid buying interest in the domestic market. However upside was limited amid weak tone of soybean at CBOT and palm oil at BMD. The USDA will release weekly export sales of soybean on Thursday and analysts are expecting it to be around 450,000 -950,000 metric tonnes. All India soybean arrivals in the major mandis declined to 78,500 bags compared to 94,900 bags on previous day. All India arrivals of the rapeseed-mustard declined to 315,000 bags compared to 350,000 bags on previous day.

**International Oilseeds Fundamentals:** Brazil's soybean exports have surpassed 10 MMT in April 2018 and is recorded at 10.26 MMT compared to 8.81 MMT in March 2018. It exported 10.43 MMT in April 2017. Exports have increased following ongoing trade rift between U.S. and China, with Chinese buyers purchasing their requirement from Brazil currently.

In China, soybean crushing margin has turned negative for the first time since February following increase in prices of soybean. The Chinese buyers are currently purchasing soybean from Brazil following trade rift between U.S. and China. Good demand for Brazilian soybean has increased prices.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3850 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-17.00	3680.00	3694.00	3638.00	3650.00
June.-18	-8.00	3715.00	3746.00	3701.00	3715.00
July.-18	-1.00	3764.00	3773.00	3725.00	3735.00

*Contract	Volume	Change	OI	Change
May.-18	46,960	-1040	121180	-19040
June.-18	36,570	3560	108010	9780
July.-18	8,540	4000	14890	5420

*Spread	Apr.-18	May.-18	June.-18
Basis	45.0		
May.-18		65.0	85.0
June.-18			20.0
July.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	15.00	3795.00	3830.00	3793.00	3803.00
June.-18	15.00	3836.00	3867.00	3831.00	3844.00
July.-18	6.00	3880.00	3913.00	3880.00	3886.00

*Contract	Volume	Change	OI	Change
May.-18	38640	5880	69570	-14550
June.-18	33240	8100	76140	5650
July.-18	7650	3700	13660	4980

*Spread	Apr.-18	May.-18	Jun.-18
Basis	100.00		
May.-18		41.00	83.00
June.-18			42.00
July.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02-May-18	02-May-18	02-May-18	1-May-18
Akola	25494	30	25524	27763
Indore	7562	0	7562	7562
Kota	32708	161	32869	33175
Sagar	2062	0	2062	2061
Nagpur	845	0	845	845

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	02-May-18	02-May-18	02-May-18	1-May-18
Sri Ganganagar	3168	162	3330	3168
Bharatpur	-	-	-	-
Bikaner	25718	575	26293	25336
Kota	14733	302	15035	14512
Jaipur	32353	840	33159	32071
Alwar	3727	141	3868	3727
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>3-May-18</b>		<b>2-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3740	3650	3720	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	NA	NA	3000	3460	-
Latur – Mandi	NR	NR	3450	3761	-
Akola – Mandi	3300	3525	3500	3500	25
Kota-Plant	3600	3675	3700	3750	-75
Kota – Mandi	3500	3600	3600	3650	-50
Bundi-Plant	3600	3675	3600	3700	-25
Bundi-Mandi	3500	3550	3500	3600	-50
Baran-Plant	3550	3650	3550	3650	Unch
Baran-Mandi	3450	3550	3450	3550	Unch
Bhawani Mandi Jhalawar–Plant	3700	3750	3600	3700	50
Jhalwar-Mandi	3600	3650	3500	3625	25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3900	3905	3860	3865	40
Alwar-(Condition)(New Crop)	3700	3750	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3550	3575	3500	3550	25
New Delhi–(Condition)(New Crop)	3650	3700	3600	3650	50
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3525	25
Agra-(Condition)(New Crop)	4150	4225	4150	4200	25
Neewai(New Crop)	3850	3890	3800	3840	50
Hapur (UP)(New Crop)	3650	3725	3650	3700	25
<b>Groundnut Seed</b>					
Rajkot	715	715	750	750	-35
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-May-18</b>	<b>2-May-18</b>	
Madhya Pradesh	35000	40000	-5000
Maharashtra	30000	40000	-10000
Rajasthan	10000	12500	-2500
Bundi (Raj)	500	400	100
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1500	1000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	160000	170000	-10000
Alwar	7000	NR	-
Sri Ganganagar	3000	2000	1000
Kota	1800	2500	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3575	3750	-175
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-May-18	2-May-18	Change
Groundnut Kernel	4225	4275	-50
Gr. Bolds 60/70	4800	4800	Unch
Gr. Javas 60/70	6600	6600	Unch
Gr Javas 70/80	6300	6300	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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