



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone on firm tone of soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed steady tone amid normal demand in the market. The weekly export sales of soybean (both old and new crop years combined) were reported at 886,200 tonnes and were within the expectation of the market. All India soybean arrivals in the major mandis increased to 83,200 bags compared to 78,500 bags on previous day. All India arrivals of the rapeseed-mustard declined to 300,000 bags compared to 315,000 bags on previous day.

International Oilseeds Fundamentals: Net sales of 416,300 MT of soybean for 2017/2018 were up 12 percent from the previous week, but down 58 percent from the prior 4-week average. Increases were reported for Mexico (126,200 MT, including 47,500 MT switched from unknown destinations and decreases of 4,000 MT), Vietnam (74,200 MT, including 66,000 MT switched from China), Taiwan (68,600 MT, including decreases of 200 MT), Argentina (60,000 MT), and Indonesia (56,700 MT, including 25,000 MT switched from unknown destinations and decreases of 300 MT) during the week April 20 -26, 2018. Reductions were primarily reported for China (133,700 MT). For 2018/2019, net sales of 469,900 MT were primarily for Argentina (190,000 MT), unknown destinations (129,000 MT), and China (66,000 MT). The current week's net sales are higher compared to net sales of 371,300 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-3.00	3640.00	3678.00	3607.00	3645.00
June.-18	1.00	3711.00	3739.00	3670.00	3712.00
July.-18	3.00	3713.00	3750.00	3701.00	3740.00

*Contract	Volume	Change	OI	Change
May.-18	44,410	-2550	110150	-11030
June.-18	38,610	2040	113460	5450
July.-18	2,480	-6060	15520	630

*Spread	Apr.-18	May.-18	June.-18
Basis	105.0		
May.-18		67.0	95.0
June.-18			28.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03-May-18	03-May-18	03-May-18	1-May-18
Akola	24817	30	24847	27763
Indore	5655	0	5655	7562
Kota	31424	100	31524	33175
Sagar	2062	0	2062	2061
Nagpur	845	0	845	845

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	22.00	3790.00	3843.00	3772.00	3828.00
June.-18	28.00	3835.00	3885.00	3818.00	3876.00
July.-18	18.00	3886.00	3930.00	3869.00	3920.00

*Contract	Volume	Change	OI	Change
May.-18	36150	-2490	59730	-9840
June.-18	48130	14890	82310	6170
July.-18	13070	5420	19430	5770

*Spread	Apr.-18	May.-18	Jun.-18
Basis	75.00		
May.-18		48.00	92.00
June.-18			44.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03-May-18	03-May-18	03-May-18	1-May-18
Sri Ganganagar	3249	273	3522	3168
Bharatpur	-	-	-	-
Bikaner	25839	737	26576	25336
Kota	14813	422	15235	14512
Jaipur	32603	891	33494	32071
Alwar	3868	81	3949	3727
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-May-18		3-May-18		
	Low	High	Low	High	
Indore –Plant	3700	3800	3650	3740	60
Indore–Mandi	3550	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	NR	NR	NA	NA	-
Latur – Mandi	NR	NR	3550	3790	-
Akola – Mandi	3350	3520	3525	3525	-5
Kota-Plant	3600	3625	3600	3675	-50
Kota – Mandi	3450	3550	3500	3600	-50
Bundi-Plant	3600	3675	3600	3675	Unch
Bundi-Mandi	3400	3500	3500	3550	-50
Baran-Plant	3600	3700	3550	3650	50
Baran-Mandi	3450	3550	3450	3550	Unch
Bhawani Mandi Jhalawar–Plant	3650	3700	3700	3750	-50
Jhalwar-Mandi	3550	3600	3600	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3900	3905	3900	3905	Unch
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3550	3575	-25
New Delhi–(Condition)(New Crop)	3650	3725	3650	3700	25
Kota-Non-(Condition)(New Crop)	3450	3525	3450	3550	-25
Agra-(Condition)(New Crop)	4150	4225	4150	4225	Unch
Neewai(New Crop)	3850	3890	3850	3890	Unch
Hapur (UP)(New Crop)	3650	3750	3650	3725	25
Groundnut Seed					
Rajkot	722	722	715	715	7
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-May-18	3-May-18	
Madhya Pradesh	40000	35000	5000
Maharashtra	30000	30000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	400	500	-100
Baran (Raj)	800	1500	-700
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	150000	160000	-10000
Alwar	8000	7000	1000
Sri Ganganagar	2500	3000	-500
Kota	2500	1800	700
Groundnut Seed			
Rajkot (Gujarat)	3610	3575	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-May-18	3-May-18	Change
Groundnut Kernel	4200	4225	-25
Gr. Bolds 60/70	4800	4800	Unch
Gr. Javas 60/70	6600	6600	Unch
Gr Javas 70/80	6300	6300	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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