



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed steady to firm tone amid positive tone of palm oil at BMD. U.S. is worried of demand from China in the coming days as no fruitful talk resulted from negotiation talks between both the countries. All India soybean arrivals in the major mandis increased to 86,600 bags compared to 79,650 bags on previous day. All India arrivals of the rapeseed-mustard increased to 325,000 bags compared to 300,000 bags on previous day.

In the month of April 2018, export of oil meals increased by 14% to 155,069 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2018 was reported down at 45,209 metric tonnes compared to 124,374 metric tonnes during the same period previous year.

International Oilseeds Fundamentals: Brazil's soybean exports have surpassed 10 MMT in April 2018 and is recorded at 10.26 MMT compared to 8.81 MMT in March 2018. It exported 10.43 MMT in April 2017. Exports have increased following ongoing trade rift between U.S. and China, with Chinese buyers purchasing their requirement from Brazil currently. Lower soybean production in Argentina and weaker domestic currency are also supporting Brazil's soybean exports. According to consultancy, INTL FC Stone, the country is likely to export 70 MMT soybeans this year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	13.00	3640.00	3670.00	3631.00	3670.00
June.-18	5.00	3718.00	3726.00	3691.00	3725.00
July.-18	24.00	3754.00	3754.00	3718.00	3742.00

*Contract	Volume	Change	OI	Change
May.-18	29,550	-14860	98720	-11430
June.-18	34,710	-3900	119620	6160
July.-18	4,170	1690	17510	1990

*Spread	Apr.-18	May.-18	June.-18
Basis	5.0		
May.-18		55.0	72.0
June.-18			17.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05-May-18	05-May-18	05-May-18	1-May-18
Akola	19393	0	19393	27763
Indore	5050	0	5050	7562
Kota	27885	159	28044	33175
Sagar	2057	0	2057	2061
Nagpur	89	0	89	845

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	40.00	3846.00	3876.00	3819.00	3874.00
June.-18	35.00	3899.00	3918.00	3863.00	3914.00
July.-18	37.00	3928.00	3965.00	3911.00	3965.00

*Contract	Volume	Change	OI	Change
May.-18	33140	-3010	43690	-16040
June.-18	51830	3700	90680	8370
July.-18	12390	-680	26410	6980

*Spread	Apr.-18	May.-18	Jun.-18
Basis	69.00		
May.-18		40.00	91.00
June.-18			51.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05-May-18	05-May-18	05-May-18	1-May-18
Sri Ganganagar	3381	141	3522	3168
Bharatpur	-	-	-	-
Bikaner	26051	1079	27130	25336
Kota	14994	130	15124	14512
Jaipur	33312	371	33583	32071
Alwar	3948	40	3988	3727
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-May-18		5-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3700	Unch
Indore–Mandi	3500	3700	3500	3600	100
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3110	3700	NR	NR	-
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3360	3510	3510	3510	Unch
Kota-Plant	3550	3625	3600	3625	Unch
Kota – Mandi	3400	3500	3500	3600	-100
Bundi-Plant	3600	3650	3600	3675	-25
Bundi-Mandi	3400	3550	3400	3500	50
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3450	3550	3450	3550	Unch
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3550	3600	3550	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3940	3945	3920	3925	20
Alwar-(Condition)(New Crop)	NR	NR	3700	3750	-
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3420	3640	-140
New Delhi–(Condition)(New Crop)	3700	3750	3600	3650	100
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3550	Unch
Agra-(Condition)(New Crop)	4150	4250	4150	4250	Unch
Neewai(New Crop)	3800	3850	3850	3890	-40
Hapur (UP)(New Crop)	3700	3800	3650	3750	50
Groundnut Seed					
Rajkot	729	729	729	729	Unch
Sunflower Seed					
Gulbarga	NA	NA	2875	3450	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-May-18	5-May-18	
Madhya Pradesh	45000	32000	13000
Maharashtra	30000	35000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	400	350	50
Baran (Raj)	500	800	-300
Jhalawar (Raj)	700	1500	-800
Rapeseed/Mustard			
Rajasthan	160000	150000	10000
Alwar	NR	8000	-
Sri Ganganagar	4000	2000	2000
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	3645	3645	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-May-18	5-May-18	Change
Groundnut Kernel	4250	4175	75
Gr. Bolds 60/70	4850	4800	50
Gr. Javas 60/70	6650	6600	50
Gr Javas 70/80	6350	6300	50
Gr.Javas 80/90	6000	5950	50
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6500	6500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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