



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid lower arrivals in the domestic market. Soybean at CBOT closed lower on profit taking and U.S. is worried of demand from China in the coming days as no fruitful talk resulted from negotiation talks between both the countries. All India soybean arrivals in the major mandis declined to 80,000 bags compared to 86,600 bags on previous day. All India arrivals of the rapeseed-mustard declined to 290,000 bags compared to 325,000 bags on previous day.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

International Oilseeds Fundamentals: According to China's General Administration of Customs, soybean imports in April 2018 declined by 22.3 per cent to 6.92 MMT compared to previous month. It declined by 13.7 per cent compared to 8.02 MMT in April 2017. During the period January –April 2018, China imported 26.49 MMT soybeans. Arrivals were delayed due to tougher port inspections and changes in value –added-tax (VAT).

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-2.00	3631.00	3670.00	3631.00	3660.00
June.-18	-11.00	3696.00	3721.00	3685.00	3706.00
July.-18	-15.00	3702.00	3737.00	3702.00	3723.00

*Contract	Volume	Change	OI	Change
May.-18	25,850	-3700	87520	-11200
June.-18	39,300	4590	127170	7550
July.-18	7,280	3110	20330	2820

*Spread	Apr.-18	May.-18	June.-18
Basis	28.0		
May.-18		46.0	63.0
June.-18			17.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07-May-18	07-May-18	07-May-18	1-May-18
Akola	19163	0	19163	27763
Indore	5050	0	5050	7562
Kota	27455	120	27575	33175
Sagar	2057	0	2057	2061
Nagpur	89	0	89	845

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-19.00	3862.00	3879.00	3847.00	3850.00
June.-18	-18.00	3907.00	3919.00	3885.00	3892.00
July.-18	-29.00	3959.00	3960.00	3931.00	3931.00

*Contract	Volume	Change	OI	Change
May.-18	28000	-5140	28370	-15320
June.-18	49220	-2610	100930	10250
July.-18	7690	-4700	31260	4850

*Spread	Apr.-18	May.-18	Jun.-18
Basis	98.00		
May.-18		42.00	81.00
June.-18			39.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07-May-18	07-May-18	07-May-18	1-May-18
Sri Ganganagar	3381	141	3522	3168
Bharatpur	-	-	-	-
Bikaner	26051	1189	27240	25336
Kota	15034	110	15144	14512
Jaipur	33213	522	33735	32071
Alwar	3989	0	3989	3727
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-May-18		7-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3725	3650	3700	25
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	NR	NR	3110	3700	-
Latur – Mandi	NR	NR	3450	3755	-
Akola – Mandi	NA	NA	3510	3510	-
Kota-Plant	3550	3625	3550	3625	Unch
Kota – Mandi	3400	3525	3400	3500	25
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	NR	NR	3400	3550	-
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	NR	NR	3450	3550	-
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	NR	NR	3550	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3945	3950	3940	3945	5
Alwar-(Condition)(New Crop)	3700	3725	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3450	3600	3450	3500	100
New Delhi–(Condition)(New Crop)	3750	3775	3700	3750	25
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3550	Unch
Agra-(Condition)(New Crop)	4150	4250	4150	4250	Unch
Neewai(New Crop)	NR	NR	3800	3850	-
Hapur (UP)(New Crop)	NR	NR	3700	3800	-
Groundnut Seed					
Rajkot	739	739	729	729	10
Sunflower Seed					
Gulbarga	NR	NR	NA	NA	-
Latur	NR	NR	NA	NA	-
Sholapur(New Crop)	NR	NR	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-May-18	7-May-18	
Madhya Pradesh	40000	45000	-5000
Maharashtra	30000	30000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	NR	400	-
Baran (Raj)	NR	500	-
Jhalawar (Raj)	NR	700	-
Rapeseed/Mustard			
Rajasthan	140000	160000	-20000
Alwar	4000	NR	-
Sri Ganganagar	1000	4000	-3000
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	3695	3645	50
Sunflower Seed			
Sholapur (Maharashtra)	NR	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-May-18	7-May-18	Change
Groundnut Kernel	NR	4250	-
Gr. Bolds 60/70	NR	4850	-
Gr. Javas 60/70	NR	6650	-
Gr Javas 70/80	NR	6350	-
Gr.Javas 80/90	NR	6000	-
KardiSeed 2% Exp Qly	NR	3650	-
Sesame White 98/2/1 FM	NR	8700	-
Whitish 95/5/FFA/1FM	NR	8600	-
Brown 48/2 FFA/4 FM	NR	7200	-
Brown 48/3 FFA/4 FM	NR	6800	-
Brown 48/4 FM/* No FFA Guarantee	NR	6500	-
Sunflower Seed	NR	4000	-
Niger Seed (4% FM)	NR	4600	-



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