



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on increase in arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of demand from the retailers in the domestic market. Soybean at CBOT closed higher amid technical buying and the market is looking forward to the monthly supply and demand report due to be released by the USDA on Thursday. All India soybean arrivals in the major mandis increased to 99,750 bags compared to 80,000 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 290,000 bags compared to previous day.

International Oilseeds Fundamentals: In Argentina, flood in the drought areas of soybean is affecting harvesting. Further the quantity and quality of the crop is likely to be affected. Excessive wetness is likely to reduce soybean yields by 5 per cent to 15 per cent. Rains are also expected in the coming days.

According to the latest monthly report released by consultancy, Strategie Grains, rapeseed production estimates in European Union has been lowered to 22.2 MMT compared to previous month's estimates of 22.5 MMT. Lower production is following hampered crop development in the top producing countries of Germany, France, Britain and Poland.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	41.00	3678.00	3709.00	3659.00	3697.00
June.-18	49.00	3719.00	3767.00	3710.00	3756.00
July.-18	50.00	3743.00	3790.00	3732.00	3780.00

*Contract	Volume	Change	OI	Change
May.-18	38,200	12350	65040	-22480
June.-18	50,530	11230	139870	12700
July.-18	4,480	-2800	22290	1960

*Spread	Apr.-18	May.-18	June.-18
Basis	-14.0		
May.-18		59.0	83.0
June.-18			24.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08-May-18	08-May-18	08-May-18	8-May-18
Akola	19073	0	19073	19163
Indore	5050	0	5050	5049
Kota	27456	120	27576	27455
Sagar	2057	0	2057	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	22.00	3854.00	3884.00	3847.00	3872.00
June.-18	20.00	3889.00	3928.00	3888.00	3910.00
July.-18	24.00	3943.00	3968.00	3936.00	3957.00

*Contract	Volume	Change	OI	Change
May.-18	26410	-1590	16940	-11430
June.-18	45930	-3290	110430	9500
July.-18	4950	-2740	33210	1950

*Spread	Apr.-18	May.-18	Jun.-18
Basis	71.00		
May.-18		38.00	85.00
June.-18			47.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08-May-18	08-May-18	08-May-18	8-May-18
Sri Ganganagar	3518	51	3564	3381
Bharatpur	-	-	-	-
Bikaner	26918	242	27160	26051
Kota	15054	111	15165	15033
Jaipur	33705	160	33865	33213
Alwar	3989	70	4059	3988
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-May-18		8-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3715	3650	3725	-10
Indore–Mandi	3550	3700	3500	3700	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3100	3670	NR	NR	-
Latur – Mandi	3450	3740	3400	3750	-10
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3550	3675	3550	3625	50
Kota – Mandi	3500	3600	3400	3525	75
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3500	3600	NR	NR	-
Baran-Plant	3600	3650	3600	3700	-50
Baran-Mandi	3450	3525	NR	NR	-
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3550	3625	NR	NR	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3940	3945	3945	3950	-5
Alwar-(Condition)(New Crop)	3700	3750	3700	3725	25
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3450	3600	-50
New Delhi–(Condition)(New Crop)	3750	3800	3750	3775	25
Kota-Non-(Condition)(New Crop)	3450	3525	3450	3550	-25
Agra-(Condition)(New Crop)	4200	4300	4150	4250	50
Neewai(New Crop)	3700	3710	NR	NR	-
Hapur (UP)(New Crop)	3700	3825	NR	NR	-
Groundnut Seed					
Rajkot	746	746	739	739	7
Sunflower Seed					
Gulbarga	2855	3455	2850	3450	5
Latur	NA	NA	NR	NR	-
Sholapur(New Crop)	NA	NA	NR	NR	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-May-18	8-May-18	
Madhya Pradesh	50000	40000	10000
Maharashtra	38000	30000	8000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	NR	-
Baran (Raj)	500	NR	-
Jhalawar (Raj)	1200	NR	-
Rapeseed/Mustard			
Rajasthan	140000	140000	Unch
Alwar	10000	4000	6000
Sri Ganganagar	3000	1000	2000
Kota	1200	2000	-800
Groundnut Seed			
Rajkot (Gujarat)	3730	3695	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NR	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-May-18	8-May-18	Change
Groundnut Kernel	4225	NR	-
Gr. Bolds 60/70	4850	NR	-
Gr. Javas 60/70	6650	NR	-
Gr Javas 70/80	6350	NR	-
Gr.Javas 80/90	6000	NR	-
KardiSeed 2% Exp Qly	3575	NR	-
Sesame White 98/2/1 FM	8600	NR	-
Whitish 95/5/FFA/1FM	8500	NR	-
Brown 48/2 FFA/4 FM	7100	NR	-
Brown 48/3 FFA/4 FM	6700	NR	-
Brown 48/4 FM/* No FFA Guarantee	6400	NR	-
Sunflower Seed	4000	NR	-
Niger Seed (4% FM)	4575	NR	-



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