



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on buying interest in the domestic market. Soybean at CBOT closed lower and the market is looking forward to the monthly supply and demand report due to be released by the USDA on Thursday. The USDA is expected to lower global and U.S. soybean ending stocks. All India soybean arrivals in the major mandis increased to 116,900 bags compared to 99,750 bags on previous day. All India arrivals of the rapeseed-mustard declined to 270,000 bags compared to 290,000 bags on previous day.

**International Oilseeds Fundamentals:** According to China's Agriculture ministry, soybean imports in 2018-19 are expected to decline by 0.3 per cent to 95.65 MMT compared to previous ar. Imports are expected to decline for the first time in the last 15 years following trade rift between U.S. and China. Soybean output is expected to increase by 4.9 per cent to 15.27 MMT in 2018 -19 compared to previous year.

According to the latest monthly report released by consultancy, Strategie Grains, rapeseed production estimates in European Union has been lowered to 22.2 MMT compared to previous month's estimates of 22.5 MMT. Lower production is following hampered crop development in the top producing countries of Germany, France, Britain and Poland.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	24.00	3699.00	3739.00	3696.00	3721.00
June.-18	22.00	3743.00	3796.00	3743.00	3776.00
July.-18	20.00	3755.00	3820.00	3755.00	3804.00

*Contract	Volume	Change	OI	Change
May.-18	29,050	-9150	49520	-15520
June.-18	46,580	-3950	147690	7820
July.-18	3,580	-900	24100	1810

*Spread	Apr.-18	May.-18	June.-18
Basis	-21.0		

May.-18	55.0	83.0
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June.-18	28.0
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July.-18

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	14.00	3871.00	3907.00	3871.00	3888.00
June.-18	20.00	3918.00	3948.00	3912.00	3932.00
July.-18	20.00	3961.00	3989.00	3961.00	3980.00

*Contract	Volume	Change	OI	Change
May.-18	15110	-11300	10700	-6240
June.-18	41330	-4600	115660	5230
July.-18	5010	60	34610	1400

*Spread	Apr.-18	May.-18	Jun.-18
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Basis	75.00		
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May.-18	44.00	92.00
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June.-18	48.00
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July.-18

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09-May-18	09-May-18	09-May-18	8-May-18
Akola	18624	0	18624	19163
Indore	5050	0	5050	5049
Kota	27345	61	27406	27455
Sagar	2057	0	2057	2056
Nagpur	89	0	89	89

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	09-May-18	09-May-18	09-May-18	8-May-18
Sri Ganganagar	3533	30	3563	3381
Bharatpur	-	-	-	-
Bikaner	36948	253	27201	26051
Kota	15054	40	15094	15033
Jaipur	33565	322	34067	33213
Alwar	3999	60	4059	3988
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>10-May-18</b>		<b>9-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3750	3650	3715	35
Indore–Mandi	3400	3600	3550	3700	-100
Nagpur-Plant	3780	3820	3770	3800	20
Nagpur – Mandi	3150	3640	3100	3670	-30
Latur – Mandi	3400	3800	3450	3740	60
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3550	3700	3550	3675	25
Kota – Mandi	3500	3600	3500	3600	Unch
Bundi-Plant	3650	3750	3600	3650	100
Bundi-Mandi	3550	3650	3500	3600	50
Baran-Plant	3650	3750	3600	3650	100
Baran-Mandi	3500	3650	3450	3525	125
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3550	3600	3550	3625	-25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3960	3965	3940	3945	20
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3525	3575	3500	3550	25
New Delhi–(Condition)(New Crop)	3750	3825	3750	3800	25
Kota-Non-(Condition)(New Crop)	3500	3600	3450	3525	75
Agra-(Condition)(New Crop)	4200	4325	4200	4300	25
Neewai(New Crop)	3700	3750	3700	3710	40
Hapur (UP)(New Crop)	3800	3850	3700	3825	25
<b>Groundnut Seed</b>					
Rajkot	739	739	746	746	-7
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2855	3455	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-May-18</b>	<b>9-May-18</b>	
Madhya Pradesh	55000	50000	5000
Maharashtra	48000	38000	10000
Rajasthan	12000	10000	2000
Bundi (Raj)	100	50	50
Baran (Raj)	800	500	300
Jhalawar (Raj)	1000	1200	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	130000	140000	-10000
Alwar	10000	10000	Unch
Sri Ganganagar	3500	3000	500
Kota	2500	1200	1300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3695	3730	-35
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-May-18	9-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3600	3575	25
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4575	25



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