



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone on recovery in soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed easy tone amid weakness in palm oil at BMD. Soybean at CBOT closed up amid forecast of lower soybean ending stocks in 2018 -19. All India soybean arrivals in the major mandis declined to 105,000 bags compared to 116,900 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 270,000 bags compared to previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of May forecasts U.S. soybean stocks at 415 million bushels in 2018-19, down 115 million bushels from 2017-18. U.S. soybean exports are forecast at 2,290 million bushels, up 225 million bushels compared to 2017-18. Soybean production is estimated at 4,280 million bushels in 2018-19, compared to 4296 million bushels previous year. Soybean production for Argentina is projected up 17.0 million tons to 56.0 million tons in 2018-19. Production for Brazil is flat with the revised 2017/18 crop at 117 million tons as a 4 percent increase in harvested area. The 2018/19 soybean crop for China is down 0.1 million tons to 14.1 million tons. Global soybean stocks are forecast at 92.16 million tons in 2017-18 compared to previous month's estimates of 90.8 million tons.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-21.00	3711.00	3714.00	3691.00	3702.00
June.-18	-40.00	3771.00	3774.00	3722.00	3740.00
July.-18	-45.00	3792.00	3797.00	3742.00	3760.00

*Contract	Volume	Change	OI	Change
May.-18	36,050	7000	24570	-24950
June.-18	60,290	13710	159940	12250
July.-18	13,930	10350	30330	6230

*Spread	Apr.-18	May.-18	June.-18
Basis	-2.0		
May.-18		38.0	58.0
June.-18			20.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-May-18	10-May-18	10-May-18	8-May-18
Akola	16538	0	16538	19163
Indore	5050	0	5050	5049
Kota	27366	40	27406	27455
Sagar	2057	0	2057	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-4.00	3876.00	3885.00	3872.00	3884.00
June.-18	-6.00	3930.00	3930.00	3905.00	3925.00
July.-18	-13.00	3961.00	3970.00	3947.00	3963.00

*Contract	Volume	Change	OI	Change
May.-18	9950	-5160	6360	-4340
June.-18	29230	-12100	118250	2590
July.-18	5270	260	35160	550

*Spread	Apr.-18	May.-18	Jun.-18
Basis	74.00		
May.-18		41.00	79.00
June.-18			38.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-May-18	10-May-18	10-May-18	8-May-18
Sri Ganganagar	3563	0	3563	3381
Bharatpur	-	-	-	-
Bikaner	27018	364	27382	26051
Kota	15075	101	15175	15033
Jaipur	33816	362	34178	33213
Alwar	3999	60	4059	3988
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-May-18		10-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3750	3650	3750	Unch
Indore–Mandi	3550	3700	3400	3600	100
Nagpur-Plant	3800	3850	3780	3820	30
Nagpur – Mandi	3200	3650	3150	3640	10
Latur – Mandi	3500	3735	3400	3800	-65
Akola – Mandi	3450	3610	NA	NA	-
Kota-Plant	3600	3700	3550	3700	Unch
Kota – Mandi	3500	3650	3500	3600	50
Bundi-Plant	3650	3750	3650	3750	Unch
Bundi-Mandi	3550	3650	3550	3650	Unch
Baran-Plant	3600	3700	3650	3750	-50
Baran-Mandi	3500	3550	3500	3650	-100
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3700	50
Jhalwar-Mandi	3600	3640	3550	3600	40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3955	3960	3960	3965	-5
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3525	3575	-25
New Delhi–(Condition)(New Crop)	3750	3800	3750	3825	-25
Kota-Non-(Condition)(New Crop)	3550	3625	3500	3600	25
Agra-(Condition)(New Crop)	4250	4350	4200	4325	25
Neewai(New Crop)	3700	3750	3700	3750	Unch
Hapur (UP)(New Crop)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	NA	NA	739	739	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-May-18	10-May-18	
Madhya Pradesh	55000	55000	Unch
Maharashtra	37000	48000	-11000
Rajasthan	12000	12000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	200	800	-600
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	130000	130000	Unch
Alwar	10000	10000	Unch
Sri Ganganagar	3000	3500	-500
Kota	1500	2500	-1000
Groundnut Seed			
Rajkot (Gujarat)	NA	3695	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-May-18	10-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3550	3600	-50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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