



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady tone amid lack luster demand in the domestic market. Soybean at CBOT noticed weak tone amid technical selling and worries of likely decline in demand from China. All India soybean arrivals in the major mandis declined to 101,150 bags compared to 105,000 bags on previous day. All India arrivals of the rapeseed-mustard declined to 215,000 bags compared to 270,000 bags on previous day.

**International Oilseeds Fundamentals:** Net sales of 354,300 MT of soybean for 2017/2018 were down 15 percent from the previous week and 57 percent from the prior 4-week average. Increases were reported for Egypt (90,000 MT), the Netherlands (85,100 MT, including 80,000 MT switched from unknown destinations), Taiwan (69,900 MT, including decreases of 1,400 MT), Pakistan (65,900 MT, including 60,000 MT switched from unknown destinations), and Japan (41,300 MT, including 27,000 MT switched from unknown destinations and decreases of 1,000 MT) during the week April 27 – May 03, 2018. Reductions were primarily for unknown destinations (90,000 MT) and Tunisia (9,300 MT). For 2018/2019, net sales of 278,300 MT reported for unknown destinations (183,000 MT), Argentina (83,000 MT), and Malaysia (20,000 MT), were partially offset by reductions for Thailand (4,500 MT), Indonesia (2,500 MT), and Canada (700 MT). The current week's net sales are lower compared to net sales of 416,300 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

| *Contract | +/-   | Open    | High    | Low     | Close   |
|-----------|-------|---------|---------|---------|---------|
| May.-18   | 24.00 | 3699.00 | 3739.00 | 3696.00 | 3721.00 |
| June.-18  | 22.00 | 3743.00 | 3796.00 | 3743.00 | 3776.00 |
| July.-18  | 20.00 | 3755.00 | 3820.00 | 3755.00 | 3804.00 |

| *Contract | Volume | Change | OI     | Change |
|-----------|--------|--------|--------|--------|
| May.-18   | 29,050 | -9150  | 49520  | -15520 |
| June.-18  | 46,580 | -3950  | 147690 | 7820   |
| July.-18  | 3,580  | -900   | 24100  | 1810   |

| *Spread  | Apr.-18 | May.-18 | June.-18 |
|----------|---------|---------|----------|
| Basis    | -21.0   |         |          |
| May.-18  |         | 55.0    | 83.0     |
| June.-18 |         |         | 28.0     |
| July.-18 |         |         |          |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED      |
|--------|-----------|------------|-----------|----------|
|        | 10-May-18 | 10-May-18  | 10-May-18 | 8-May-18 |
| Akola  | 16538     | 0          | 16538     | 19163    |
| Indore | 5050      | 0          | 5050      | 5049     |
| Kota   | 27366     | 40         | 27406     | 27455    |
| Sagar  | 2057      | 0          | 2057      | 2056     |
| Nagpur | 89        | 0          | 89        | 89       |

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

| *Contract | +/-   | Open    | High    | Low     | Close   |
|-----------|-------|---------|---------|---------|---------|
| May.-18   | 14.00 | 3871.00 | 3907.00 | 3871.00 | 3888.00 |
| June.-18  | 20.00 | 3918.00 | 3948.00 | 3912.00 | 3932.00 |
| July.-18  | 20.00 | 3961.00 | 3989.00 | 3961.00 | 3980.00 |

| *Contract | Volume | Change | OI     | Change |
|-----------|--------|--------|--------|--------|
| May.-18   | 15110  | -11300 | 10700  | -6240  |
| June.-18  | 41330  | -4600  | 115660 | 5230   |
| July.-18  | 5010   | 60     | 34610  | 1400   |

| *Spread  | Apr.-18 | May.-18 | Jun.-18 |
|----------|---------|---------|---------|
| Basis    | 75.00   |         |         |
| May.-18  |         | 44.00   | 92.00   |
| June.-18 |         |         | 48.00   |
| July.-18 |         |         |         |

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks         | Demat     | In-Process | Total     | FED      |
|----------------|-----------|------------|-----------|----------|
|                | 10-May-18 | 10-May-18  | 10-May-18 | 8-May-18 |
| Sri Ganganagar | 3563      | 0          | 3563      | 3381     |
| Bharatpur      | -         | -          | -         | -        |
| Bikaner        | 27018     | 364        | 27382     | 26051    |
| Kota           | 15075     | 101        | 15175     | 15033    |
| Jaipur         | 33816     | 362        | 34178     | 33213    |
| Alwar          | 3999      | 60         | 4059      | 3988     |
| Hapur          | -         | -          | -         | -        |

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

| Commodity / Centre  | Prices (Rs/Qtl)  |             |                  |             | Change |
|---|------------------|-------------|------------------|-------------|--------|
| <b>Soybean</b>  | <b>12-May-18</b> |             | <b>11-May-18</b> |             |        |
|   | <b>Low</b>       | <b>High</b> | <b>Low</b>       | <b>High</b> |        |
| Indore –Plant   | 3650             | 3750        | 3650             | 3750        | Unch   |
| Indore–Mandi  | 3500             | 3600        | 3550             | 3700        | -100   |
| Nagpur-Plant  | 3800             | 3850        | 3800             | 3850        | Unch   |
| Nagpur – Mandi  | 3100             | 3670        | 3200             | 3650        | 20     |
| Latur – Mandi   | NR               | NR          | 3500             | 3735        | -      |
| Akola – Mandi   | NR               | NR          | 3610             | 3610        | -      |
| Kota-Plant  | 3600             | 3675        | 3600             | 3700        | -25    |
| Kota – Mandi  | 3500             | 3600        | 3500             | 3650        | -50    |
| Bundi-Plant   | 3650             | 3750        | 3650             | 3750        | Unch   |
| Bundi-Mandi   | 3550             | 3650        | 3550             | 3650        | Unch   |
| Baran-Plant   | 3650             | 3750        | 3600             | 3700        | 50     |
| Baran-Mandi   | 3550             | 3650        | 3500             | 3550        | 100    |
| Bhawani Mandi Jhalawar–Plant  | 3700             | 3750        | 3700             | 3750        | Unch   |
| Jhalwar-Mandi   | 3600             | 3650        | 3600             | 3640        | 10     |
| <b>Rapeseed/Mustard</b>   |                  |             |                  |             |        |
| Jaipur-(Condition)(New Crop)  | 3955             | 3960        | 3955             | 3960        | Unch   |
| Alwar-(Condition)(New Crop)   | NR               | NR          | 3700             | 3750        | -      |
| SriGanganagar-(Non-Condition-Unpaid)  | 3450             | 3550        | 3500             | 3550        | Unch   |
| New Delhi–(Condition)(New Crop)   | 3750             | 3800        | 3750             | 3800        | Unch   |
| Kota-Non-(Condition)(New Crop)  | 3550             | 3600        | 3550             | 3625        | -25    |
| Agra-(Condition)(New Crop)  | 4250             | 4350        | 4250             | 4350        | Unch   |
| Neewai(New Crop)  | 3650             | 3725        | 3700             | 3750        | -25    |
| Hapur (UP)(New Crop)  | 3800             | 3850        | 3800             | 3850        | Unch   |
| <b>Groundnut Seed</b>   |                  |             |                  |             |        |
| Rajkot  | 739              | 739         | NA               | NA          | -      |
| <b>Sunflower Seed</b>   |                  |             |                  |             |        |
| Gulbarga  | NA               | NA          | NA               | NA          | -      |
| Latur   | NA               | NA          | NA               | NA          | -      |
| Sholapur(New Crop)  | NA               | NA          | NA               | NA          | -      |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. |                  |             |                  |             |        |

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>12-May-18</b>     | <b>11-May-18</b> |        |
| Madhya Pradesh          | 50000                | 55000            | -5000  |
| Maharashtra             | 40000                | 37000            | 3000   |
| Rajasthan               | 10000                | 12000            | -2000  |
| Bundi (Raj)             | 50                   | 100              | -50    |
| Baran (Raj)             | 600                  | 200              | 400    |
| Jhalawar (Raj)          | 500                  | 700              | -200   |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 115000               | 130000           | -15000 |
| Alwar                   | NR                   | 10000            | -      |
| Sri Ganganagar          | 1500                 | 3000             | -1500  |
| Kota                    | 2000                 | 1500             | 500    |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | 3695                 | NA               | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | NA                   | NA               | -      |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 12-May-18 | 11-May-18 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 4225      | 4225      | Unch   |
| Gr. Bolds 60/70                  | 4850      | 4850      | Unch   |
| Gr. Javas 60/70                  | 6650      | 6650      | Unch   |
| Gr Javas 70/80                   | 6350      | 6350      | Unch   |
| Gr.Javas 80/90                   | 6000      | 6000      | Unch   |
| KardiSeed 2% Exp Qly             | 3550      | 3550      | Unch   |
| Sesame White 98/2/1 FM           | 8600      | 8600      | Unch   |
| Whitish 95/5/FFA/1FM             | 8500      | 8500      | Unch   |
| Brown 48/2 FFA/4 FM              | 7100      | 7100      | Unch   |
| Brown 48/3 FFA/4 FM              | 6700      | 6700      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 6400      | 6400      | Unch   |
| Sunflower Seed                   | 4000      | 4000      | Unch   |
| Niger Seed (4% FM)               | 4600      | 4600      | Unch   |



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